

# Automotive Metal Market Report: Trends, Forecast and Competitive Analysis to 2030

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## Abstracts

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### Automotive Metal Trends and Forecast

The future of the global automotive metal market looks promising with opportunities in the passenger car, light commercial vehicle, and heavy commercial vehicle markets. The global automotive metal market is expected to reach an estimated \$119.1 billion by 2030 with a CAGR of 4.5% from 2024 to 2030. The major drivers for this market are increasing demand for lightweight vehicles worldwide and expanding preference for e-vehicles.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Automotive Metal by Segment

The study includes a forecast for the global automotive metal by product, application, end use, and region.

### Automotive Metal Market by Product [Shipment Analysis by Value from 2018 to 2030]:

Aluminum

Steel

Magnesium

Others

Automotive Metal Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Body Structure

Power Train

Suspension

Others

Automotive Metal Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Passenger Cars

Light Commercial Vehicles

Heavy Commercial Vehicles

Automotive Metal Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Automotive Metal Companies

Companies in the market compete on the basis of product quality offered. Major players

in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies automotive metal companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the automotive metal companies profiled in this report include-

Allegheny Technologies

ArcelorMittal

JSW Steel

Nippon Steel

Novelis

Nucor

POSCO

## Automotive Metal Market Insights

Lucintel forecasts that steel is expected to witness the highest growth over the forecast period due to its quality like high recycling efficiency and ultra-high strength.

APAC is expected to witness highest growth over the forecast period due to rising population demand for passenger and commercial vehicles, ongoing development of new designs vehicles, and presence of major manufacturers in the region.

## Features of the Global Automotive Metal Market

Market Size Estimates: Automotive metal market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Automotive metal market size by product, application, end use,

and region in terms of value (\$B).

**Regional Analysis:** Automotive metal market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

**Growth Opportunities:** Analysis of growth opportunities in different products, applications, end uses, and regions for the automotive metal market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape of the automotive metal market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

Q1. What is the automotive metal market size?

Answer: The global automotive metal market is expected to reach an estimated \$119.1 billion by 2030.

Q2. What is the growth forecast for automotive metal market?

Answer: The global automotive metal market is expected to grow with a CAGR of 4.5% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the automotive metal market?

Answer: The major drivers for this market are increasing demand for lightweight vehicles in worldwide and expanding preference for e-vehicles.

Q4. What are the major segments for automotive metal market?

Answer: The future of the automotive metal market looks promising with opportunities in the passenger car, light commercial vehicle, and heavy commercial vehicle markets.

Q5. Who are the key automotive metal market companies?

Answer: Some of the key automotive metal companies are as follows:

Allegheny Technologies

ArcelorMittal

JSW Steel

Nippon Steel

Novelis

Nucor

POSCO

Q6. Which automotive metal market segment will be the largest in future?

Answer: Lucintel forecasts that steel is expected to witness the highest growth over the forecast period due to its quality like high recycling efficiency and ultra-high strength.

Q7. In automotive metal market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to rising population demand for passenger and commercial vehicles, ongoing development of new designs vehicles, and presence of major manufacturers in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the automotive metal market by product (aluminum, steel, magnesium, and others), application (body structure, power train, suspension, and others), end use (passenger cars, light commercial vehicles, and heavy commercial vehicles), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Automotive Metal Market, Automotive Metal Market Size, Automotive Metal Market Growth, Automotive Metal Market Analysis, Automotive Metal Market Report, Automotive Metal Market Share, Automotive Metal Market Trends, Automotive Metal Market Forecast, Automotive Metal Companies, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com). We will be glad to get back to you soon.

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