

Automotive Lubricant Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Automotive Lubricant Trends and Forecast

The future of the global automotive lubricant market looks promising with opportunities in the engine oil, gear and brake oil, transmission fluid, and grease applications. The global automotive lubricant market is expected to reach an estimated \$85.9 billion by 2030 with a CAGR of 3.8% from 2024 to 2030. The major drivers for this market are rising demand for high-performance and lightweight vehicles and escalating consumer preference towards sustainable lubricants.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Automotive Lubricant by Segment

The study includes a forecast for the global automotive lubricant by base oil, vehicle type, application, and region.

Automotive Lubricant Market by Base Oil [Shipment Analysis by Value from 2018 to 2030]:

Synthetic Lubricants

Semisynthetic Lubricants

Bio-Based Lubricants

Mineral Oil Lubricants

Automotive Lubricant Market by Vehicle Type [Shipment Analysis by Value from 2018 to 2030]:

Passenger Cars

Light Commercial Vehicles

Heavy Commercial Vehicles

Others

Automotive Lubricant Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Engine Oil

Gear and Brake Oil

Transmission Fluids

Greases

Others

Automotive Lubricant Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Automotive Lubricant Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies automotive lubricant companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the automotive lubricant companies profiled in this report include-

Indian Oil Corporation

BP

PetroChina

Exxon Mobil

FUCHS

Chevron

Valvoline

Automotive Lubricant Market Insights

Lucintel forecasts that mineral oil will remain the largest segment over the forecast period due to its multiple usage in mechanical components of vehicles, such as engine, transmission assembly, and brake assembly.

Within this market, engine oil is expected to witness the highest growth over the forecast period.

APAC is expected to witness highest growth over the forecast period due to growth in

urbanization and industrialization, rising demand for passenger cars, and augmenting consumer's disposable income in the region.

Features of the Global Automotive Lubricant Market

Market Size Estimates: Automotive lubricant market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Automotive lubricant market size by base oil, vehicle type, application, and region in terms of value (\$B).

Regional Analysis: Automotive lubricant market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different base oils, vehicle types, applications, and regions for the automotive lubricant market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the automotive lubricant market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the automotive lubricant market size?

Answer: The global automotive lubricant market is expected to reach an estimated \$85.9 billion by 2030.

Q2. What is the growth forecast for automotive lubricant market?

Answer: The global automotive lubricant market is expected to grow with a CAGR of 3.8% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the automotive lubricant market?

Answer: The major drivers for this market are rising demand for high-performance and lightweight vehicles and escalating consumer preference towards sustainable lubricants.

Q4. What are the major segments for automotive lubricant market?

Answer: The future of the automotive lubricant market looks promising with opportunities in the engine oil, gear and brake oil, transmission fluid, and grease applications.

Q5. Who are the key automotive lubricant market companies?

Answer: Some of the key automotive lubricant companies are as follows:

Indian Oil Corporation

BP

PetroChina

Exxon Mobil

FUCHS

Chevron

Valvoline

Q6. Which automotive lubricant market segment will be the largest in future?

Answer: Lucintel forecasts that mineral oil will remain the largest segment over the forecast period due to its multiple usage in mechanical components of vehicles, such as engine, transmission assembly, and brake assembly.

Q7. In automotive lubricant market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to growth in urbanization and industrialization, rising demand for passenger cars, and augmenting consumer's disposable income in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the automotive lubricant market by base oil (synthetic lubricants, semisynthetic lubricants, bio-based lubricants, and mineral oil lubricants), vehicle type (passenger cars, light commercial vehicles, heavy commercial vehicles, and others), application (engine oil, gear and brake oil, transmission fluids, greases, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Automotive Lubricant Market, Automotive Lubricant Market Size, Automotive Lubricant Market Growth, Automotive Lubricant Market Analysis, Automotive Lubricant Market Report, Automotive Lubricant Market Share, Automotive Lubricant Market Trends, Automotive Lubricant Market Forecast, Automotive Lubricant Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL AUTOMOTIVE LUBRICANT MARKET : MARKET DYNAMICS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2018 TO 2030

3.1. Macroeconomic Trends (2018-2023) and Forecast (2024-2030)

3.2. Global Automotive Lubricant Market Trends (2018-2023) and Forecast (2024-2030)

3.3: Global Automotive Lubricant Market by Base Oil

3.3.1: Synthetic Lubricants

3.3.2: Semisynthetic Lubricants

3.3.3: Bio-Based Lubricants

3.3.4: Mineral Oil Lubricants

3.4: Global Automotive Lubricant Market by Vehicle Type

3.4.1: Passenger Cars

3.4.2: Light Commercial Vehicles

3.4.3: Heavy Commercial Vehicles

3.4.4: Others

3.5: Global Automotive Lubricant Market by Application

3.5.1: Engine Oil

3.5.2: Gear and Brake Oil

3.5.3: Transmission Fluids

3.5.4: Greases

3.5.5: Others

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2018 TO 2030

4.1: Global Automotive Lubricant Market by Region

4.2: North American Automotive Lubricant Market

4.2.1: North American Automotive Lubricant Market by Base Oil: Synthetic Lubricants, Semisynthetic Lubricants, Bio-Based Lubricants, and Mineral Oil Lubricants

4.2.2: North American Automotive Lubricant Market by Application: Engine Oil, Gear

and Brake Oil, Transmission Fluids, Greases, and Others

4.3: European Automotive Lubricant Market

4.3.1: European Automotive Lubricant Market by Base Oil: Synthetic Lubricants, Semisynthetic Lubricants, Bio-Based Lubricants, and Mineral Oil Lubricants

4.3.2: European Automotive Lubricant Market by Application: Engine Oil, Gear and Brake Oil, Transmission Fluids, Greases, and Others

4.4: APAC Automotive Lubricant Market

4.4.1: APAC Automotive Lubricant Market by Base Oil: Synthetic Lubricants, Semisynthetic Lubricants, Bio-Based Lubricants, and Mineral Oil Lubricants

4.4.2: APAC Automotive Lubricant Market by Application: Engine Oil, Gear and Brake Oil, Transmission Fluids, Greases, and Others

4.5: ROW Automotive Lubricant Market

4.5.1: ROW Automotive Lubricant Market by Base Oil: Synthetic Lubricants, Semisynthetic Lubricants, Bio-Based Lubricants, and Mineral Oil Lubricants

4.5.2: ROW Automotive Lubricant Market by Application: Engine Oil, Gear and Brake Oil, Transmission Fluids, Greases, and Others

5. COMPETITOR ANALYSIS

5.1: Product Portfolio Analysis

5.2: Operational Integration

5.3: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global Automotive Lubricant Market by Base Oil

6.1.2: Growth Opportunities for the Global Automotive Lubricant Market by Vehicle Type

6.1.3: Growth Opportunities for the Global Automotive Lubricant Market by Application

6.1.4: Growth Opportunities for the Global Automotive Lubricant Market by Region

6.2: Emerging Trends in the Global Automotive Lubricant Market

6.3: Strategic Analysis

6.3.1: New Product Development

6.3.2: Capacity Expansion of the Global Automotive Lubricant Market

6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Automotive Lubricant Market

6.3.4: Certification and Licensing

7. COMPANY PROFILES OF LEADING PLAYERS

7.1: Indian Oil Corporation

7.2: BP

7.3: PetroChina

7.4: Exxon Mobil

7.5: FUCHS

7.6: Chevron

7.7: Valvoline

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