

Automotive Garage Equipment Market Report: Trends, Forecast and Competitive Analysis to 2030

<https://marketpublishers.com/r/AE22F5FC42EEEN.html>

Date: January 2024

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: AE22F5FC42EEEN

Abstracts

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Automotive Garage Equipment Trends and Forecast

The future of the global automotive garage equipment market looks promising with opportunities in the body shop equipment, diagnostic & testing equipment, emission equipment, lifting equipment, washing equipment, and wheel & tire equipment markets. The global automotive garage equipment market is expected to reach an estimated \$11.5 billion by 2030 with a CAGR of 5.3% from 2024 to 2030. The major drivers for this market are rising trend of digitalization of the automotive industry, growing adoption of electric vehicles, and technological advancements in vehicle safety systems.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Automotive Garage Equipment by Segment

The study includes a forecast for the global automotive garage equipment by garage type, vehicle type, application, and region.

Automotive Garage Equipment Market by Garage Type [Shipment Analysis by Value from 2018 to 2030]:

Original Equipment Manufacturer Authorized Garage

Independent Garage

Automotive Garage Equipment Market by Vehicle Type [Shipment Analysis by Value from 2018 to 2030]:

Passenger Vehicles

Commercial Vehicles

Automotive Garage Equipment Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Body Shop Equipments

Diagnostic & Testing Equipments

Emission Equipments

Lifting Equipments

Washing Equipments

Wheel & Tire Equipments

Others

Automotive Garage Equipment Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Automotive Garage Equipment Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies automotive garage equipment companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the automotive garage equipment companies profiled in this report include-

Dover Corporation

Continental

CEMB

Robert Bosch

V-Tech

Fortive Corporation

Istobal

Automotive Garage Equipment Market Insights

Lucintel forecasts that independent garage is expected to witness the higher growth over the forecast period due to the rising cost of maintenance and repairs in OEM-approved garages.

Within this market, emission equipment is expected to witness the highest growth due to strong demand for testing and repair equipment.

North America will remain the largest region over the forecast period due to the nation's large customer base and increasing inclination towards technological advancements and the development of fuel-efficient vehicles.

Features of the Global Automotive Garage Equipment Market

Market Size Estimates: Automotive garage equipment market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Automotive garage equipment market size by garage type, vehicle type, application, and region in terms of value (\$B).

Regional Analysis: Automotive garage equipment market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different garage types, vehicle types, applications, and regions for the automotive garage equipment market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the automotive garage equipment market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the automotive garage equipment market size?

Answer: The global automotive garage equipment market is expected to reach an estimated \$11.5 billion by 2030.

Q2. What is the growth forecast for automotive garage equipment market?

Answer: The global automotive garage equipment market is expected to grow with a CAGR of 5.3% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the automotive garage equipment market?

Answer: The major drivers for this market are rising trend of digitalization of the automotive industry, growing adoption of electric vehicles, and technological advancements in vehicle safety systems.

Q4. What are the major segments for automotive garage equipment market?

Answer: The future of the automotive garage equipment market looks promising with opportunities in the body shop equipment, diagnostic & testing equipment, emission equipment, lifting equipment, washing equipment, and wheel & tire equipment markets.

Q5. Who are the key automotive garage equipment market companies?

Answer: Some of the key automotive garage equipment companies are as follows:

Dover Corporation

Continental

CEMB

Robert Bosch

V-Tech

Fortive Corporation

Istobal

Q6. Which automotive garage equipment market segment will be the largest in future?

Answer: Lucintel forecasts that independent garage is expected to witness the higher growth over the forecast period due to the rising cost of maintenance and repairs in OEM-approved garages.

Q7. In automotive garage equipment market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to the nation's large customer base and increasing inclination towards technological advancements and the development of fuel-efficient vehicles.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the automotive garage equipment market by garage type (original equipment manufacturer authorized garage and independent garage), vehicle type (passenger vehicles and commercial vehicles), application (body shop equipments, diagnostic & testing equipments, emission equipments, lifting equipments, washing equipments, wheel & tire equipments, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Automotive Garage Equipment Market, Automotive Garage Equipment Market Size, Automotive Garage Equipment Market Growth, Automotive Garage Equipment Market Analysis, Automotive Garage Equipment Market Report, Automotive Garage Equipment Market Share, Automotive Garage Equipment Market Trends, Automotive Garage Equipment Market Forecast, Automotive Garage Equipment Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.3: CEMB

7.4: Robert Bosch

7.5: V-Tech

7.6: Fortive Corporation

7.7: Istobal

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