

Automotive Foam Market Report: Trends, Forecast and competitive Analysis

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Abstracts

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Automotive Foam Market Trends and Forecast

The future of the automotive foam market looks promising with opportunities in passenger cars, light commercial vehicles, and heavy commercial vehicles. The global automotive foam market is expected to grow with a CAGR of 3% to 5% from 2023 to 2028. The major drivers for this market are weight reduction properties and cost-effectiveness of automotive foam, changing lifestyles of people, rising sales of electric vehicles, increasing production of passenger cars and commercial vehicles, and demand for more comfort and safety.

Emerging Trends in the Automotive Foam Market

Emerging trends, which have a direct impact on the dynamics of the industry, include growing demand for electric vehicles and rising use of bio-based material.

A more than 150-page report is developed to help in your business decisions. A sample figure with some insights is shown below. To learn the scope, benefits, companies researched and other details of the global automotive foam market report, please download the report brochure.

Automotive Foam Market by Segment

The study includes trends and forecast for the global automotive foam market by product type, application, end use industry and region, as follows:

Automotive Foam Market by Product Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Polyurethane (PU) Foam

Polyolefin (PO) Foam

Others

Automotive Foam Market by Application [Value (\$B) Shipment Analysis from 2017 to 2028]:

Interior

Seating

Instrument Panels

Headliners

Door Panels & Water shields

Seals, Gaskets & NVH

Others

Exterior

Bumper System

Others

Automotive Foam Market by End Use Industry [Value (\$B) Shipment Analysis from 2017 to 2028]:

Passenger Cars

Light Commercial Vehicles

Heavy Commercial Vehicles

Automotive Foam Marketby Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Automotive Foam Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, automotive foam companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the automotive foam companies profiled in this report include--

Johnson Controls

Woodbridge Foam Corporation

Lear Corporation

Bridgestone Corporation

BASF

Recticel

Vitafoams

Armacell

The Dow Chemical Company

Rogers Corporation

Automotive Foam Market Insights

Lucintel forecast that polyurethane (PU) foam will remain the largest segment over the forecast period because of its excellent mechanical strength properties, flexibility, cost-effectiveness, weight reduction abilities, and wear and weathering resistance have made it one of the most important materials in automobile production. It is used in various automobile components including seats, armrests & headrests, door panels, bumpers, and various other parts. It helps to reduce the overall weight of the vehicle and enhance thermal insulation in engines thereby providing greater fuel efficiency.

Within this market, passenger cars are expected to remain the largest segment due to increasing number of working populations leading the demand for new passenger vehicles and use of foam material in vehicles considering the demand for low-emission vehicles in order to reduce the environmental impact. Growing automotive production in countries, such as India and China, is expected to propel the growth of automotive foam.

APAC will remain the largest region due to increasing purchasing power of consumer leading towards investment in personal vehicles and growing production of economic models in APAC region. In addition, growing government investment in electric vehicles and introduction of sustainable and efficient materials by automotive manufacturers for fuel efficiency and environment safety are also contributing towards growing demand for automotive foam.

Features of the Automotive Foam Market

Market Size Estimates: Automotive foam market size estimation in terms of

value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Automotive foam market size by various segments, such as product type, application, end use industry and region.

Regional Analysis: Automotive foam market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different product types, applications, end use industries, and regions for the automotive foam market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the automotive foam market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the automotive foam market size?

Answer: The global automotive foam market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for automotive foam market?

Answer: The global automotive foam market is expected to grow with a CAGR of 3% to 5% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the automotive foam market?

Answer: The major drivers for this market are weight reduction properties and cost-effectiveness of automotive foam, changing lifestyles of people, rising sales of electric vehicles, increasing production of passenger cars and commercial vehicles, and

demand for more comfort and safety.

Q4. What are the major segments for automotive foam market?

Answer: The future of the automotive foam market looks promising with opportunities in passenger cars, light commercial vehicles, and heavy commercial vehicles.

Q5. What are the emerging trends in automotive foam market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include growing demand for electric vehicles and rising use of bio-based material.

Q6. Who is the key automotive foam companies?

Answer: Some of the key automotive foam companies are as follows:

Johnson Controls

Woodbridge Foam Corporation

Lear Corporation

Bridgestone Corporation

BASF

Recticel

Vitafoams

Armacell

The Dow Chemical Company

Rogers Corporation

Q7. Which automotive foam segment will be the largest in future?

Answer:

Lucintel forecast that polyurethane (PU) foam will remain the largest segment over the forecast period because of its excellent mechanical strength properties, flexibility, cost-effectiveness, weight reduction abilities, and wear and weathering resistance have made it one of the most important materials in automobile production. It is used in various automobile components including seats, armrests & headrests, door panels, bumpers, and various other parts. It helps to reduce the overall weight of the vehicle and enhance thermal insulation in engines thereby providing greater fuel efficiency.

Q8. In automotive foam market, which region is expected to be the largest in next 5 years?

Answer:

APAC will remain the largest region due to increasing purchasing power of consumer leading towards investment in personal vehicles and growing production of economic models in this region. In addition, growing government investment in electric vehicles and introduction of sustainable and efficient materials by automotive manufacturers for fuel efficiency and environment safety are also contributing towards growing demand for automotive foam.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the automotive foam market by product type (polyurethane foam, polyolefin foam, and others), application (interior and exterior), end use industry (passenger cars, light commercial vehicles, and heavy commercial vehicles) and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges

and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity did occur in the last five years and what has been the impact on the industry?

For any questions related to automotive foam market or related to automotive foam companies, automotive foam market size, automotive foam market share, automotive foam analysis, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.

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7.6: Recticel

7.7: Vitafoams

7.8: Armacell

7.9: The Dow Chemical Company

7.10: Rogers Corporation

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