

Automotive Electric Drive Axle Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Automotive Electric Drive Axle Trends and Forecast

The future of the global automotive electric drive axle market looks promising with opportunities in the passenger cars and commercial vehicle markets. The global automotive electric drive axle market is expected to grow with a CAGR of 14.7% from 2024 to 2030. The major drivers for this market are escalating demand for electric and hybrid vehicles and rising emission standards.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Automotive Electric Drive Axle by Segment

The study includes a forecast for the global automotive electric drive axle by type, sales channel, vehicle type, and region.

Automotive Electric Drive Axle Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Electric Axle

Hybrid Axle

Others

Automotive Electric Drive Axle Market by Sales Channel [Shipment Analysis by Value from 2018 to 2030]:

OEM

Aftermarket

Others

Automotive Electric Drive Axle Market by Vehicle Type [Shipment Analysis by Value from 2018 to 2030]:

Passenger Cars

Commercial Vehicle

Others

Automotive Electric Drive Axle Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Automotive Electric Drive Axle Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value

chain. With these strategies automotive electric drive axle companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the automotive electric drive axle companies profiled in this report include-

American Axle & Manufacturing

ZF Friedrichshafen

GKN

Continental

Magna International

Schaeffler Technologies

Axle Tech International

Automotive Electric Drive Axle Market Insights

Lucintel forecasts that hybrid axle will remain the largest segment over the forecast period due to increasing popularity of hybrid electric vehicles.

Within this market, passenger cars will remain the largest segment due to government policies and regulations.

APAC will remain the largest region over the forecast period due to high EV sales, majorly from China.

Features of the Global Automotive Electric Drive Axle Market

Market Size Estimates: Automotive electric drive axle market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Automotive electric drive axle market size by type, sales channel, vehicle type, and region in terms of value (\$B).

Regional Analysis: Automotive electric drive axle market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different type, sales channel, vehicle type, and regions for the automotive electric drive axle market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the automotive electric drive axle market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the growth forecast for automotive electric drive axle market?

Answer: The global automotive electric drive axle market is expected to grow with a CAGR of 14.7% from 2024 to 2030.

Q2. What are the major drivers influencing the growth of the automotive electric drive axle market?

Answer: The major drivers for this market are escalating demand for electric and hybrid vehicles and rising emission standards.

Q3. What are the major segments for automotive electric drive axle market?

Answer: The future of the automotive electric drive axle market looks promising with opportunities in the passenger cars and commercial vehicle markets.

Q4. Who are the key automotive electric drive axle market companies?

Answer: Some of the key automotive electric drive axle companies are as follows:

American Axle & Manufacturing

ZF Friedrichshafen

GKN

Continental

Magna International

Schaeffler Technologies

Axle Tech International

Q5. Which automotive electric drive axle market segment will be the largest in future?

Answer: Lucintel forecasts that hybrid axle will remain the largest segment over the forecast period due to increasing popularity of hybrid electric vehicles.

Q6. In automotive electric drive axle market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region over the forecast period due to high EV sales, majorly from China.

Q7. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the automotive electric drive axle market by type (electric axle, hybrid axle, and others), sales channel (OEM, aftermarket, and others), vehicle type (passenger cars, commercial vehicle, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges

and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Automotive Electric Drive Axle Market, Automotive Electric Drive Axle Market Size, Automotive Electric Drive Axle Market Growth, Automotive Electric Drive Axle Market Analysis, Automotive Electric Drive Axle Market Report, Automotive Electric Drive Axle Market Share, Automotive Electric Drive Axle Market Trends, Automotive Electric Drive Axle Market Forecast, Automotive Electric Drive Axle Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

Contents

1. EXECUTIVE SUMMARY

2. GLOBAL AUTOMOTIVE ELECTRIC DRIVE AXLE MARKET : MARKET DYNAMICS

2.1: Introduction, Background, and Classifications

2.2: Supply Chain

2.3: Industry Drivers and Challenges

3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2018 TO 2030

3.1. Macroeconomic Trends (2018-2023) and Forecast (2024-2030)

3.2. Global Automotive Electric Drive Axle Market Trends (2018-2023) and Forecast (2024-2030)

3.3: Global Automotive Electric Drive Axle Market by Type

3.3.1: Electric Axle

3.3.2: Hybrid Axle

3.3.3: Others

3.4: Global Automotive Electric Drive Axle Market by Sales Channel

3.4.1: OEM

3.4.2: Aftermarket

3.4.3: Others

3.5: Global Automotive Electric Drive Axle Market by Vehicle Type

3.5.1: Passenger Cars

3.5.2: Commercial Vehicle

3.5.3: Others

4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2018 TO 2030

4.1: Global Automotive Electric Drive Axle Market by Region

4.2: North American Automotive Electric Drive Axle Market

4.2.1: North American Automotive Electric Drive Axle Market by Type: Electric Axle, Hybrid Axle, and Others

4.2.2: North American Automotive Electric Drive Axle Market by Vehicle Type: Passenger Cars, Commercial Vehicle, and Others

4.3: European Automotive Electric Drive Axle Market

4.3.1: European Automotive Electric Drive Axle Market by Type: Electric Axle, Hybrid Axle, and Others

4.3.2: European Automotive Electric Drive Axle Market by Vehicle Type: Passenger Cars, Commercial Vehicle, and Others

4.4: APAC Automotive Electric Drive Axle Market

4.4.1: APAC Automotive Electric Drive Axle Market by Type: Electric Axle, Hybrid Axle, and Others

4.4.2: APAC Automotive Electric Drive Axle Market by Vehicle Type: Passenger Cars, Commercial Vehicle, and Others

4.5: ROW Automotive Electric Drive Axle Market

4.5.1: ROW Automotive Electric Drive Axle Market by Type: Electric Axle, Hybrid Axle, and Others

4.5.2: ROW Automotive Electric Drive Axle Market by Vehicle Type: Passenger Cars, Commercial Vehicle, and Others

5. COMPETITOR ANALYSIS

5.1: Product Portfolio Analysis

5.2: Operational Integration

5.3: Porter's Five Forces Analysis

6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

6.1: Growth Opportunity Analysis

6.1.1: Growth Opportunities for the Global Automotive Electric Drive Axle Market by Type

6.1.2: Growth Opportunities for the Global Automotive Electric Drive Axle Market by Sales Channel

6.1.3: Growth Opportunities for the Global Automotive Electric Drive Axle Market by Vehicle Type

6.1.4: Growth Opportunities for the Global Automotive Electric Drive Axle Market by Region

6.2: Emerging Trends in the Global Automotive Electric Drive Axle Market

6.3: Strategic Analysis

6.3.1: New Product Development

6.3.2: Capacity Expansion of the Global Automotive Electric Drive Axle Market

6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Automotive Electric Drive Axle Market

6.3.4: Certification and Licensing

7. COMPANY PROFILES OF LEADING PLAYERS

7.1: American Axle & Manufacturing

7.2: ZF Friedrichshafen

7.3: GKN

7.4: Continental

7.5: Magna International

7.6: Schaeffler Technologies

7.7: Axle Tech International

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