

Automotive Chromium Market Report: Trends, Forecast and Competitive Analysis to 2030

<https://marketpublishers.com/r/A9DB006D3012EN.html>

Date: January 2024

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: A9DB006D3012EN

Abstracts

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Automotive Chromium Trends and Forecast

The future of the global automotive chromium market looks promising with opportunities in the two wheeler, passenger vehicle, commercial vehicle markets. The global automotive chromium market is expected to reach an estimated \$2.25 billion by 2030 with a CAGR of 4.8% from 2024 to 2030. The major drivers for this market are increasing popularity of chrome, growing demand for passenger cars, and rising demand for decorative plating in the automotive sector.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Automotive Chromium by Segment

The study includes a forecast for the global automotive chromium by application, end use, and region.

Automotive Chromium Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Decorative Plating

Functional Plating

Automotive Chromium Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Two Wheelers

Passenger Vehicles

Commercial Vehicles

Automotive Chromium Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Automotive Chromium Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies automotive chromium companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the automotive chromium companies profiled in this report include-

MacDermid Enthone

Kakihara Industries

Sarrel

MVC Holdings

BASF SE

Automotive Chromium Market Insights

Lucintel forecasts that decorative plating will remain the larger segment over the forecast period due to its abrasion and stain resistance properties.

Within this market, passenger vehicle is expected to witness the highest growth due to easy availability of credit facilities.

APAC will remain the largest region over the forecast period due to increasing automotive vehicle production and presence of major OEMs in the region.

Features of the Global Automotive Chromium Market

Market Size Estimates: Automotive chromium market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Automotive chromium market size by application, end use, and region in terms of value (\$B).

Regional Analysis: Automotive chromium market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different applications, end uses, and regions for the automotive chromium market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the automotive chromium market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the automotive chromium market size?

Answer: The global automotive chromium market is expected to reach an estimated \$2.25 billion by 2030.

Q2. What is the growth forecast for automotive chromium market?

Answer: The global automotive chromium market is expected to grow with a CAGR of 4.8% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the automotive chromium market?

Answer: The major drivers for this market are increasing popularity of chrome, growing demand for passenger cars, and rising demand for decorative plating in the automotive sector.

Q4. What are the major segments for automotive chromium market?

Answer: The future of the automotive chromium market looks promising with opportunities in the two wheeler, passenger vehicle, commercial vehicle markets.

Q5. Who are the key automotive chromium market companies?

Answer: Some of the key automotive chromium companies are as follows:

MacDermid Enthone

Kakihara Industries

Sarrel

MVC Holdings

BASF SE

Q6. Which automotive chromium market segment will be the largest in future?

Answer: Lucintel forecasts that decorative plating will remain the larger segment over the forecast period due to its abrasion and stain resistance properties.

Q7. In automotive chromium market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region over the forecast period due to increasing automotive vehicle production and presence of major OEMs in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the automotive chromium market by application (decorative plating and functional plating), end use (two wheelers, passenger vehicles, and commercial vehicles), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Automotive Chromium Market, Automotive Chromium Market Size, Automotive Chromium Market Growth, Automotive Chromium Market Analysis, Automotive Chromium Market Report, Automotive Chromium Market Share, Automotive Chromium Market Trends, Automotive Chromium Market Forecast, Automotive Chromium Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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