

# Automotive Brake Component Market Report: Trends, Forecast and Competitive Analysis to 2030

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### **Abstracts**

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Automotive Brake Component Trends and Forecast

The future of the global automotive brake component market looks promising with opportunities in the passenger car, light commercial vehicle, and medium & heavy commercial vehicle markets. The global automotive brake component market is expected to reach an estimated \$99 billion by 2030 with a CAGR of 3.6% from 2024 to 2030. The major drivers for this market are rising vehicle production, growing public awareness about road safety, and increasing adoption of generative braking and ABS in vehicles by major OEMs.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Automotive Brake Component by Segment

The study includes a forecast for the global automotive brake component by product type, vehicle type, and region.

Automotive Brake Component Market by Product Type [Shipment Analysis by Value from 2018 to 2030]:

**Brake Caliper** 

**Brake Shoe** 



Brake Line
Others
Automotive Brake Component Market by Vehicle Type [Shipment Analysis by Value from 2018 to 2030]:
Passenger Cars
Light Commercial Vehicles
Medium & Heavy Commercial Vehicles
Automotive Brake Component Market by Region [Shipment Analysis by Value from 2018 to 2030]:
North America
Europe
Asia Pacific
The Rest of the World
List of Automotive Brake Component Companies
Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies automotive brake component companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the automotive

Robert Bosch

brake component companies profiled in this report include-



Continental
Akebono Brake
ZF Friedrichshafen
Federal-Mogul
Hitachi Automotive Systems
Aisin Seiki
Wabco
ADVICS
Brembo
Automotive Brake Component Market Insights
Lucintel forecasts that brake shoe is expected to witness the highest growth over the forecast period due to their cost effectiveness and frequent replacement needs.
Within this market, passenger car is expected to witness the highest growth due to the increasing penetration for brake systems in passenger cars and growing installation of safety features in automobiles.
APAC is expected to witness highest growth over the forecast period due to the increased need for farming equipment and the expansion of mechanized farming.

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Market Size Estimates: Automotive brake component market size estimation in terms of

Features of the Global Automotive Brake Component Market

value (\$B).



Segmentation Analysis: Automotive brake component market size by product type, vehicle type, and region in terms of value (\$B).

Regional Analysis: Automotive brake component market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product types, vehicle types, and regions for the automotive brake component market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the automotive brake component market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the automotive brake component market size?

Answer: The global automotive brake component market is expected to reach an estimated \$99 billion by 2030.

Q2. What is the growth forecast for automotive brake component market?

Answer: The global automotive brake component market is expected to grow with a CAGR of 3.6% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the automotive brake component market?

Answer: The major drivers for this market are rising vehicle production, growing public awareness about road safety, and increasing adoption of generative braking and ABS in vehicles by major OEMs.

Q4. What are the major segments for automotive brake component market?

Answer: The future of the automotive brake component market looks promising with opportunities in the passenger car, light commercial vehicle, and medium & heavy commercial vehicle markets.



Q5. Who are the key automotive brake component market companies?

wer. Some of the	kev automotive	brake component	companies are	as follows:

Robert Bosch

Continental

Akebono Brake

ZF Friedrichshafen

Federal-Mogul

Hitachi Automotive Systems

Aisin Seiki

Wabco

ADVICS

**Brembo** 

Q6. Which automotive brake component market segment will be the largest in future?

Answer: Lucintel forecasts that brake shoe is expected to witness the highest growth over the forecast period due to their cost effectiveness and frequent replacement needs.

Q7. In automotive brake component market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to the increased need for farming equipment and the expansion of mechanized farming.

Q.8 Do we receive customization in this report?



Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

- Q.1. What are some of the most promising, high-growth opportunities for the automotive brake component market by product type (brake caliper, brake shoe, brake line, and others), vehicle type (passenger cars, light commercial vehicles, and medium & heavy commercial vehicles), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Automotive Brake Component Market, Automotive Brake Component Market Size, Automotive Brake Component Market Growth, Automotive Brake Component Market Analysis, Automotive Brake Component Market Report, Automotive Brake Component Market Share, Automotive Brake Component Market



Trends, Automotive Brake Component Market Forecast, Automotive Brake Component Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.



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7.8: Wabco

7.9: ADVICS

7.10: Brembo



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