

Automotive Aftermarket Brake Friction Part Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Automotive Aftermarket Brake Friction Part Trends and Forecast

The future of the automotive aftermarket brake friction part market looks promising with opportunities in the passenger car and commercial vehicle markets. The automotive aftermarket brake friction part market is expected to reach an estimated \$3.4 billion by 2030 with a CAGR of 2.6% from 2024 to 2030. The major drivers for this market are increased vehicle age and maintenance needs, growing vehicle ownership, and implementation of stringent government policies.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Automotive Aftermarket Brake Friction Part by Segment

The study includes a forecast for the global automotive aftermarket brake friction part by product type, material type, vehicle type, and region.

Automotive Aftermarket Brake Friction Part Market by Product Type [Shipment Analysis by Value from 2018 to 2030]:

Brake Pads

Brake Shoes

Others

Automotive Aftermarket Brake Friction Part Market by Material Type [Shipment Analysis by Value from 2018 to 2030]:

Semi Metallic

Non-Asbestos Organic

Low-Metallic Non-Asbestos Organic

Ceramic

Automotive Aftermarket Brake Friction Part Market by Vehicle Type [Shipment Analysis by Value from 2018 to 2030]:

Passenger Cars

Commercial Vehicles

Others

Automotive Aftermarket Brake Friction Part Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Automotive Aftermarket Brake Friction Part Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies automotive aftermarket brake friction part companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the automotive aftermarket brake friction part companies profiled in this report include-

ABS Friction

ADVICS

Akebono Brake Industry

Continental

Delphi Technologies

Federal-Mogul Motorparts

Fras-Le

Japan Brake Industrial

Nan Hoang Traffic Instrument

Nisshinbo Brake

Automotive Aftermarket Brake Friction Part Market Insights

Lucintel forecasts that brake pad is expected to witness the higher growth over the forecast period due to their superior performance.

Within this market, passenger car is expected to witness the higher growth due to increasing larger vehicle population and rising demand for replacement brake parts.

APAC is expected to witness highest growth over the forecast period due to significantly

growing vehicle population and implementation of stringent government norms in the region.

Features of the Automotive Aftermarket Brake Friction Part Market

Market Size Estimates: Automotive aftermarket brake friction part market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Automotive aftermarket brake friction part market size by product type, material type, vehicle type, and region in terms of value (\$B).

Regional Analysis: Automotive aftermarket brake friction part market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product types, material types, vehicle types, and regions for the automotive aftermarket brake friction part market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the automotive aftermarket brake friction part market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the automotive aftermarket brake friction part market size?

Answer: The global automotive aftermarket brake friction part market is expected to reach an estimated \$3.4 billion by 2030.

Q2. What is the growth forecast for automotive aftermarket brake friction part market?

Answer: The global automotive aftermarket brake friction part market is expected to grow with a CAGR of 2.6% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the automotive aftermarket

brake friction part market?

Answer: The major drivers for this market are increased vehicle age and maintenance needs, growing vehicle ownership, and implementation of stringent government policies.

Q4. What are the major segments for automotive aftermarket brake friction part market?

Answer: The future of the automotive aftermarket brake friction part market looks promising with opportunities in the passenger car and commercial vehicle markets.

Q5. Who are the key automotive aftermarket brake friction part market companies?

Answer: Some of the key automotive aftermarket brake friction part companies are as follows:

ABS Friction

ADVICS

Akebono Brake Industry

Continental

Delphi Technologies

Federal-Mogul Motorparts

Fras-Le

Japan Brake Industrial

Nan Hoang Traffic Instrument

Nisshinbo Brake

Q6. Which automotive aftermarket brake friction part market segment will be the largest in future?

Answer: Lucintel forecasts that brake pad is expected to witness the higher growth over the forecast period due to their superior performance.

Q7. In automotive aftermarket brake friction part market, which region is expected to be the largest in next 5 years?

Answer: APAC is expected to witness highest growth over the forecast period due to significantly growing vehicle population and implementation of stringent government norms in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the automotive aftermarket brake friction part market by product type (brake pads, brake shoes, and others), material type (semi metallic, non-asbestos organic, low-metallic non-asbestos organic, and ceramic), vehicle type (passenger car, commercial vehicle, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players

pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Automotive Aftermarket Brake Friction Part Market, Automotive Aftermarket Brake Friction Part Market Size, Automotive Aftermarket Brake Friction Part Market Growth, Automotive Aftermarket Brake Friction Part Market Analysis, Automotive Aftermarket Brake Friction Part Market Report, Automotive Aftermarket Brake Friction Part Market Share, Automotive Aftermarket Brake Friction Part Market Trends, Automotive Aftermarket Brake Friction Part Market Forecast, Automotive Aftermarket Brake Friction Part Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.8: Japan Brake Industrial

7.9: Nan Hoang Traffic Instrument

7.10: Nisshinbo Brake

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