

Auto Extended Warranty Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Auto Extended Warranty Trends and Forecast

The future of the global auto extended warranty market looks promising with opportunities in the personal and commercial markets. The global auto extended warranty market is expected to reach an estimated \$44.33 billion by 2030 with a CAGR of 5.6% from 2024 to 2030. The major drivers for this market are rising product complexities and rising demand for financial protection against unforeseen defects or malfunctions.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Auto Extended Warranty by Segment

The study includes a forecast for the global auto extended warranty by coverage, distribution channel, vehicle age, application, and region.

Auto Extended Warranty Market by Coverage [Shipment Analysis by Value from 2018 to 2030]:

Powertrain Coverage

Stated Component Coverage

Exclusionary Coverage

Auto Extended Warranty Market by Distribution Channel [Shipment Analysis by Value from 2018 to 2030]:

Auto Dealers/Manufacturers

Third-Party Providers

Auto Extended Warranty Market by Vehicle Age [Shipment Analysis by Value from 2018 to 2030]:

New Vehicles

Used Vehicles

Auto Extended Warranty Market by Application [Shipment Analysis by Value from 2018 to 2030]:

Personal

Commercial

Auto Extended Warranty Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Auto Extended Warranty Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies auto extended warranty companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the auto extended warranty companies profiled in this report include-

CARSHIELD

ENDURANCE WARRANTY SERVICES

CARCHEX

CONCORD AUTO PROTECT

AMTRUST FINANCIAL

OLIVE

ASSURANT

Auto Extended Warranty Market Insights

Lucintel forecasts that powertrain coverage will remain the largest segment over the forecast period.

Within this market, personal will remain the larger segment due to high number of individual car owners.

North America is expected to witness highest growth over the forecast period due to growing demand of vehicles and increasing consumer awareness towards extended protection beyond manufacturer's warranty

Features of the Global Auto Extended Warranty Market

Market Size Estimates: Auto extended warranty market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Auto extended warranty market size by various segments, such as by coverage, distribution channel, vehicle age, application, and region in terms of value (\$B).

Regional Analysis: Auto extended warranty market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different coverage, distribution channels, vehicle ages, applications, and regions for the auto extended warranty market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the auto extended warranty market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the auto extended warranty market size?

Answer: The global auto extended warranty market is expected to reach an estimated \$44.33 billion by 2030

Q1. What is the growth forecast for auto extended warranty market?

Answer: The global auto extended warranty market is expected to grow with a CAGR of 5.6% from 2024 to 2030.

Q2. What are the major drivers influencing the growth of the auto extended warranty market?

Answer: The major drivers for this market are rising product complexities and rising demand for financial protection against unforeseen defects or malfunctions.

Q3. What are the major segments for auto extended warranty market?

Answer: The future of the auto extended warranty market looks promising with opportunities in the personal and commercial markets.

Q4. Who are the key auto extended warranty market companies?

Answer: Some of the key auto extended warranty companies are as follows:

CARSHIELD

ENDURANCE WARRANTY SERVICES

CARCHEX

CONCORD AUTO PROTECT

AMTRUST FINANCIAL

OLIVE

ASSURANT

Q5. Which auto extended warranty market segment will be the largest in future?

Answer: Lucintel forecasts that powertrain coverage will remain the largest segment over the forecast period.

Q6. In auto extended warranty market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period due to growing demand of vehicles and increasing consumer awareness towards extended protection beyond manufacturer's warranty

Q7. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the auto extended warranty market by coverage (powertrain coverage, stated component coverage, and exclusionary coverage), distribution channel (auto dealers/manufacturers and third-party providers), vehicle age (new vehicle and used vehicle), application (personal and commercial), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Auto Extended Warranty Market, Auto Extended Warranty Market Size, Auto Extended Warranty Market Growth, Auto Extended Warranty Market Analysis, Auto Extended Warranty Market Report, Auto Extended Warranty Market

Share, Auto Extended Warranty Market Trends, Auto Extended Warranty Market Forecast, Auto Extended Warranty Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.5: AMTRUST FINANCIAL

7.6: OLIVE

7.7: ASSURANT

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