

Asphalt Modifier Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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The future of the asphalt modifiers market looks promising with opportunities in the paving and roofing industries. The global asphalt modifiers market is expected to decline in 2020 due to global economic recession led by COVID-19. However, market will witness recovery in the year 2021 and it is expected grow with a CAGR of 4% to 6% from 2020 to 2025. The major drivers for this market are growing demand of asphalt modifier in paving and roofing applications and increasing roadways construction activities.

A more than 150 page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of, benefits, companies researched and other details of asphalt modifiers market report download the report brochure.

The study includes trends and forecasts for the global asphalt modifiers market by product type, application, technology, and region as follows:

By Product Type [Volume (Kilotons) and \$M shipment analysis for 2014 – 2025]:

Physical Modifiers

Plastics

Rubbers

Others

Chemical Modifiers

Fibers

Adhesion Improvers

Extenders

Fillers

Antioxidants

Anti-Strip Modifiers

Other

By Application [Volume (Kilotons) and \$M shipment analysis for 2014 – 2025]:

Paving

Roofing

Other

By Technology [Volume (Kilotons) and \$M shipment analysis for 2014 – 2025]:

Hot Mix

Cold Mix

Warm Mix

By Region [Volume (Kilotons) and \$M shipment analysis for 2014 – 2025]:

North America

United States

Canada

Mexico

Europe

Germany

United Kingdom

France

Italy

Asia Pacific

China

Japan

India

South Korea

The Rest of the World

The fiber modifier segment is expected to witness the highest growth over the forecast period because it is used to improve the performance of asphalt pavements, in terms of increased resistance to pavement distresses, such as thermal cracking, rutting, stripping etc., thereby prolonging the service life.

Paving application is expected to witness the highest growth due to the increasing

construction of highways and freeways.

Asia Pacific will remain the largest region over the forecast period due to infrastructure development in countries, like China, India, Malaysia, and Indonesia.

Some of the asphalt modifiers companies profiled in this report include DuPont, BASF SE, Arkema, Nouryon, Arrmaz, Honeywell International, Kraton Corporation, Akzo Nobel, ExxonMobil, Kao Corporation, and Dow

Features of Asphalt Modifiers Market

Market Size Estimates: Asphalt modifiers market size estimation in terms of value (\$M) and volume (Kilotons)

Trend and Forecast Analysis: Market trends (2014-2019) and forecast (2020-2025) by various segments and regions.

Segmentation Analysis: Market size by product type, application, and technology

Regional Analysis: Asphalt modifiers market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different product type, application, technology, and regions for asphalt modifiers market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the asphalt modifiers market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high-growth opportunities for the global asphalt modifiers market by physical modifiers (plastics, rubbers, and others), chemical modifiers, fibers, adhesion improvers, extenders, fillers, antioxidants, anti-strip modifiers, and other), application (paving, roofing, and other), technology (hot mix, cold mix, and warm mix), and region (North America, Europe, Asia Pacific, and the Rest of

the World)?

Q.2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the asphalt modifiers market?

Q.5 What are the business risks and threats to the asphalt modifiers market?

Q.6 What are emerging trends in this asphalt modifiers market and the reasons behind them?

Q.7 What are some changing demands of customers in the asphalt modifiers market?

Q.8 What are the new developments in the asphalt modifiers market? Which companies are leading these developments?

Q.9 Who are the major players in the asphalt modifiers market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in the asphalt modifiers market, and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M&A activities did take place in the last five years in the asphalt modifiers market?

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