

Artificial Turf Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Artificial Turf Trends and Forecast

The future of the global artificial turf market looks promising with opportunities in the building & construction, automotive, and artificial grass markets. The global artificial turf market is expected to reach an estimated \$110.6 billion by 2030 with a CAGR of 6.2% from 2024 to 2030. The major drivers for this market are growing environmental concerns and water conservation, rising consumer desire for affordable, long-lasting, and inexpensive flooring goods for outdoor use, as well as, increasing demand from a population that is ecologically conscious for sustainable or eco-friendly artificial grass.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Artificial Turf by Segment

The study includes a forecast for the global artificial turf by material, filament, end use, and region.

Artificial Turf Market by Material [Shipment Analysis by Value from 2018 to 2030]:

Nylon

Polypropylene

Polyethylene

Hybrid

Others

Artificial Turf Market by Filament [Shipment Analysis by Value from 2018 to 2030]:

Monofilament

Multi-Filament

Artificial Turf Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Building & Construction

Automotive

Artificial Grass

Others

Artificial Turf Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Artificial Turf Companies

Companies in the market compete on the basis of product quality offered. Major players

in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies artificial turf companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the artificial turf companies profiled in this report include-

DuPont

Field Turf

Shaw Industries

ACT Global

TigerTurf

Mohawk Industries

Tarkett

Lowe's

Interface

Oriental Weavers

Artificial Turf Market Insights

Lucintel forecasts that multi-filament will remain the larger segment over the forecast period due to multi-filament yarns, constructed from multiple individual fibers twisted together, are remarkably strong and resilient and this translates to superior resistance to wear and tear, making them ideal for high-traffic areas.

APAC will remain the largest region over the forecast period due to fast-growing cities, experiencing a surge in population density and demand for urban infrastructure, and this creates a need for functional and low-maintenance green spaces within these densely packed areas.

Features of the Global Artificial Turf Market

Market Size Estimates: Artificial turf market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Artificial turf market size by material, filament, end use, and region in terms of value (\$B).

Regional Analysis: Artificial turf market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different material, filament, end use, and regions for the artificial turf market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the artificial turf market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the artificial turf market size?

Answer: The global artificial turf market is expected to reach an estimated \$110.6 billion by 2030.

Q2. What is the growth forecast for artificial turf market?

Answer: The global artificial turf market is expected to grow with a CAGR of 6.2% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the artificial turf market?

Answer: The major drivers for this market are growing environmental concerns and water conservation, rising consumer desire for affordable, long-lasting, and inexpensive flooring goods for outdoor use, as well as, increasing demand from a population that is

ecologically conscious for sustainable or eco-friendly artificial grass.

Q4. What are the major segments for artificial turf market?

Answer: The future of the global artificial turf market looks promising with opportunities in the building & construction, automotive, and artificial grass markets.

Q5. Who are the key artificial turf market companies?

Answer: Some of the key artificial turf companies are as follows:

DuPont

Field Turf

Shaw Industries

ACT Global

TigerTurf

Mohawk Industries

Tarkett

Lowe's

Interface

Oriental Weavers

Q6. Which artificial turf market segment will be the largest in future?

Answer: Lucintel forecasts that multi-filament will remain the larger segment over the forecast period due to multi-filament yarns, constructed from multiple individual fibers twisted together, are remarkably strong and resilient and this translates to superior resistance to wear and tear, making them ideal for high-traffic areas.

Q7. In artificial turf market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region over the forecast period due to fast-growing cities, experiencing a surge in population density and demand for urban infrastructure, and this creates a need for functional and low-maintenance green spaces within these densely packed areas.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the artificial turf market by material (nylon, polypropylene, polyethylene, hybrid, and others), filament (monofilament and multi-filament), end use (building & construction, automotive, artificial grass, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat

do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Artificial Turf Market, Artificial Turf Market Size, Artificial Turf Market Growth, Artificial Turf Market Analysis, Artificial Turf Market Report, Artificial Turf Market Share, Artificial Turf Market Trends, Artificial Turf Market Forecast, Artificial Turf Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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