

Artificial Limbs Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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Artificial Limbs Trends and Forecast

The future of the global artificial limbs market looks promising with opportunities in the hospitals, prosthetic clinics, and rehabilitation centers markets. The global artificial limbs market is expected to reach an estimated \$2.4 billion by 2030 with a CAGR of 5.1% from 2024 to 2030. The major drivers for this market are increasing incidence of peripheral vascular disorders and advances in technology for the development of prosthetic limbs.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Artificial Limbs by Segment

The study includes a forecast for the global artificial limbs by product, technology, end use, and region.

Artificial Limbs Market by Product [Shipment Analysis by Value from 2018 to 2030]:

Upper Extremity

Lower Extremity

Sockets

Liners

Others

Artificial Limbs Market by Technology [Shipment Analysis by Value from 2018 to 2030]:

Cosmetic Prosthetics

Cable-Operated / Body-Powered Prosthetics

Electrically Powered / Myoelectric Prosthetics

Others

Artificial Limbs Market by End Use [Shipment Analysis by Value from 2018 to 2030]:

Hospitals

Prosthetic Clinics

Rehabilitation Centers

Artificial Limbs Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Artificial Limbs Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies artificial limbs companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the artificial limbs companies profiled in this report include-

Ossur

Hanger

Ohio Willow Wood Company

Ottobock

PROTEOR

Blatchford

Liberating Technologies

Fillauer

Spinal Technology

Optimus Prosthetics

Artificial Limbs Market Insights

Lucintel forecasts that lower extremity prosthetics will remain the largest segment over the forecast period due to growing prevalence of peripheral vascular disorders and rising number of road accidents.

Within this market, hospitals will remain the largest segment due to rising cases requiring complex procedures or hospitalization for amputations.

North America will remain the largest region over the forecast period due to high

adoption rate of advanced medical technologies and growing demand of safe and efficient products in the region.

Features of the Global Artificial Limbs Market

Market Size Estimates: Artificial limbs market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Artificial limbs market size by product, technology, end use, and region in terms of value (\$B).

Regional Analysis: Artificial limbs market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different products, technologies, end uses, and regions for the artificial limbs market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the artificial limbs market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the artificial limbs market size?

Answer: The global artificial limbs market is expected to reach an estimated \$2.4 billion by 2030.

Q2. What is the growth forecast for artificial limbs market?

Answer: The global artificial limbs market is expected to grow with a CAGR of 5.1% from 2024 to 2030.

Q3. What are the major drivers influencing the growth of the artificial limbs market?

Answer: The major drivers for this market are increasing incidence of peripheral

vascular disorders and advances in technology for the development of prosthetic limbs.

Q4. What are the major segments for artificial limbs market?

Answer: The future of the artificial limbs market looks promising with opportunities in the hospitals, prosthetic clinics, and rehabilitation centers markets.

Q5. Who are the key artificial limbs market companies?

Answer: Some of the key artificial limbs companies are as follows:

Ossur

Hanger

Ohio Willow Wood Company

Ottobock

PROTEOR

Blatchford

Liberating Technologies

Fillauer

Spinal Technology

Optimus Prosthetics

Q6. Which artificial limbs market segment will be the largest in future?

Answer: Lucintel forecasts that lower extremity prosthetics will remain the largest segment over the forecast period due to growing prevalence of peripheral vascular disorders and rising number of road accidents.

Q7. In artificial limbs market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period due to high adoption rate of advanced medical technologies and growing demand of safe and efficient products in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the artificial limbs market by product (upper extremity, lower extremity, sockets, liners, and others), technology (cosmetic prosthetics, cable-operated / body-powered prosthetics, electrically powered / myoelectric prosthetics, and others), end use (hospitals, prosthetic clinics, and rehabilitation centers), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Artificial Limbs Market, Artificial Limbs Market Size, Artificial Limbs Market Growth, Artificial Limbs Market Analysis, Artificial Limbs Market Report, Artificial Limbs Market Share, Artificial Limbs Market Trends, Artificial Limbs Market Forecast, Artificial Limbs Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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