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Armored Vehicle Market Report: Trends, Forecast and Competitive Analysis

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Abstracts

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Armored Vehicle Market Trends and Forecast

The future of the armored vehicle market looks promising with opportunities in combat vehicles, combat support vehicles, and unmanned armored ground vehicle markets. The global armored vehicle market is expected to grow with a CAGR of 5% to 7% from 2022 to 2027. The major drivers for this market are raising military expenditures, rising incidences of asymmetric warfare across the globe, and increasing focus on protecting soldiers from external and internal threats.

Emerging Trends in the Armored Vehicle Market

Emerging trends, which have a direct impact on the dynamics of the industry, include increased adoption of unmanned combat ground vehicles by defense forces of different countries, growing adoption of active protection system (APCs) and technological progressions related to armored vehicle manufacturing.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope, benefits, companies' researched, and other details of the global armored vehicle market report, please download the report brochure.

Armored Vehicle Market by Segment

In this market, combat vehicles are the largest market by platform, whereas armaments

are largest segment by system. The study includes a forecast for the global armored vehicles market by platform, mobility, system, and region as follows:

Armored Vehicle Market by Platform [Value ($B) shipment analysis for 2016-2027]:

Combat Vehicles

Combat Support Vehicles

Unmanned Armored Ground Vehicles

Armored Vehicle Market by Mobility [Value ($B) shipment analysis for 2016-2027]:

Tracked

Wheeled

o 4X4
6X6
8X8
Others

Armored Vehicle Market by System [Value ($B) shipment analysis for 2016-2027]:

Engine

Drive System

Ballistic Armor

Turret Drive

Fire Control System (FCS)

Armaments

Ammunition Handling System

Countermeasure System

Others

Armored Vehicle Market by Region Type [Value ($B) shipment analysis for 2016-2027]:

North America

Europe

Asia Pacific

The Rest of the World

List of Armored Vehicle Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies armored vehicles companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the armored vehicle companies profiled in this report include.

Oshkosh Defense LLC

BAE Systems

Rheinmetall AG

General Dynamics Corporation

International Armored Group

Krauss-Maffei Wegmann GmbH & Co. (KMW)

Lenco Industries, Inc.

Lockheed Martin Corporation

STREIT Group

INKAS Armored Vehicle Manufacturing

Armored Vehicle Market Insights

Lucintel forecasts that combat vehicles will remain the largest segment and it is expected to witness the highest growth over the forecast period due to the increasing demand for armored personnel carriers (APCs) and light armored vehicles (LAVs) across the globe.

Armaments segment is expected to remain the largest segment due to the increased demand for remote weapon stations, Anti-tank Guided Missile (ATGM) launchers, and other armaments across the globe.

APAC will remain the largest region due to the rising number of terrorist activities in this region, increasing spending of emerging economies on defense operations and increasing government initiatives to strengthen the military power for countering terrorism.

Features of the Armored Vehicle Market

Market Size Estimates: Armored Vehicles market size estimation in terms of value ($B)

Trend And Forecast Analysis: Market trends (2016-2021) and forecast (2022-2027) by various segments and regions.

Segmentation Analysis: Armored Vehicles market size by various segments, such as by platform, mobility, system and region in terms of value ($B)

Regional Analysis: Armored Vehicles market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different by platform, mobility, system and regions for the armored vehicles market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the Armored Vehicles market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the armored vehicle market size?

Answer: The global armored vehicles market is expected to reach an estimated $XX billion by 2027.

Q2. What is the growth forecast for armored vehicle market?

Answer: The global armored vehicle market is expected to grow with a CAGR of 5% to 7% from 2022 to 2027.

Q3. What are the major drivers influencing the growth of the armored vehicle market?

Answer: The major drivers for this market are raising military expenditures across the globe, rising incidences of asymmetric warfare across the globe and rising focus on protecting soldiers from external and internal threats.

Q4. What are the major segments for armored vehicle market?

Answer: The future of the global armored vehicle market looks promising with opportunities in the engine; drive system; ballistic armor; turrent drive, fire control system (FCS); armaments; ammunition handling system; countermeasure system; command and control system; power system, navigation system, observation & display system and hull/frame market.

Q5. What are the emerging trends in armored vehicle market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include increased adoption of unmanned combat ground vehicles by defense forces of different countries, growing adoption of active protection system (APCs) and technological progressions related to armored vehicle manufacturing.

Q6. Who are the key armored vehicles companies?

Answer: Some of the key armored vehicles companies are as follows:

Oshkosh Defense LLC

BAE Systems

Rheinmetall AG

General Dynamics Corporation

International Armored Group

Krauss-Maffei Wegmann GmbH & Co. (KMW)

Lenco Industries, Inc.

Lockheed Martin Corporation

STREIT Group

INKAS Armored Vehicle Manufacturing

Q7. Which armored vehicles segment will be the largest in future?

Answer: Lucintel forecasts that combat vehicle will remain the largest segment and it is expected to witness the highest growth over the forecast period due to the increasing demand for armored personnel carriers (APCs) and light armored vehicles (LAVs) across the globe.

Q8. In armored vehicles market, which region is expected to be the largest in next 5 years?

Answer: APAC will remain the largest region due to the rising number of terrorist activities in this region, increasing spending of emerging economies on defense operations and increasing government initiatives to strengthen the military power for countering terrorism.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the armored vehicles market by platform (combat vehicles, combat support vehicles, and unmanned armored ground vehicles), mobility (tracked and wheeled), system (engine; drive system; ballistic armor; turrent drive, fire control system (FCS); armaments; ammunition handling system; countermeasure system; command and control system; power system, navigation system, observation & display system and hull/frame) and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3.Which region will grow at a faster pace and why?

Q.4.What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5.What are the business risks and competitive threats in this market?

Q.6.What are the emerging trends in this market and the reasons behind them?

Q.7.What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to armored vehicle market or related to armored vehicle companies, armored vehicle market share, armored vehicle market analysis, armored vehicle market size, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.9: STREIT Group
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