

API Security Market Report: Trends, Forecast and Competitive Analysis to 2030

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Abstracts

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API Security Trends and Forecast

The future of the global API security market looks promising with opportunities in the BFSI, IT and ITes, telecom, government, manufacturing, healthcare, retail and ecommerce, media & entertainment, and energy & utility sectors. The global API security market is expected to reach an estimated \$2.7 billion by 2030 with a CAGR of 18.7% from 2024 to 2030. The major drivers for this market are growing number of cyber-attacks on sensitive information, increasing preference for secure public & private API, and rapid digitalization among industries.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

API Security by Segment

The study includes a forecast for the global API security by type, deployment mode, organization size, end use industry, and region.

API Security Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Platform & Solutions

Services

API Security Market by Deployment Mode [Shipment Analysis by Value from 2018 to 2030]:

On-Premises

Cloud

Hybrid

API Security Market by Organization Size [Shipment Analysis by Value from 2018 to 2030]:

SMEs

Large Enterprise

API Security Market by End Use Industry [Shipment Analysis by Value from 2018 to 2030]:

BFSI

IT And ITeS

Telecom

Government

Manufacturing

Healthcare

Retail And Ecommerce

Media And Entertainment

Energy And Utilities

Others

API Security Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of API Security Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies API security companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the API security companies profiled in this report include-

Google

Salt

Noname

Akamai

Data Theorem

Axway

Imperva

Traceable

Palo Alto Networks

Fortinet

API Security Market Insights

Lucintel forecasts that cloud is expected to witness highest growth over the forecast period due to its scalability, cost effectiveness, and easy to use.

North America is expected to witness highest growth over the forecast period due to existence of tech savvy population, rapid technological advancement in cloud-based testing field, and presence of key players in the region.

Features of the Global API Security Market

Market Size Estimates: API security market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: API security market size by various segments, such as by type, deployment mode, organization size, end use industry and region in terms of (\$B).

Regional Analysis: API security market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different types, deployment modes, organization sizes, end use industries, and regions for the API security market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the API security market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q.1 What is the API security market size?

Answer: The global API security market is expected to reach an estimated \$2.7 billion by 2030.

Q.2 What is the growth forecast for API security market?

Answer: The global API security market is expected to grow with a cagr of 18.7% from 2024 to 2030.

Q.3 What are the major drivers influencing the growth of the API security market?

Answer: The major drivers for this market are growing number of cyber-attacks on sensitive information, increasing preference for secure public & private API, and rapid digitalization among industries.

Q4. What are the major segments for API security market?

Answer: The future of the global API security market looks promising with opportunities in the BFSI, IT and ITes, telecom, government, manufacturing, healthcare, retail and ecommerce, media & entertainment, and energy & utility sectors.

Q5. Who are the key API security market companies?

Answer: Some of the key API security companies are as follows:

Google

Salt

Noname

Akamai

Data Theorem

Axway

Imperva

Traceable

Palo Alto Networks

Fortinet

Q6. Which API security market segment will be the largest in future?

Answer: Lucintel forecasts that cloud is expected to witness highest growth over the forecast period due to its scalability, cost effectiveness, and easy to use.

Q7. In API security market, which region is expected to be the largest in next 5 years?

Answer: North America is expected to witness highest growth over the forecast period due to existence of tech savvy population, rapid technological advancement in cloud-based testing field, and presence of key players in the region.

Q.8 Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the API security market by type (platform & solutions and services), deployment mode (on-premises, cloud, and hybrid), organization size (SMEs and large enterprise), end use industry (BFSI, IT and ITeS, telecom, government, manufacturing, healthcare, retail and ecommerce, media and entertainment, energy and utilities, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Api Security Market, Api Security Market Size, Api Security Market Growth, Api Security Market Analysis, Api Security Market Report, Api Security Market Share, Api Security Market Trends, Api Security Market Forecast, Api Security Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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7.5: Data Theorem

7.6: Axway

7.7: Imperva

7.8: Traceable

7.9: Palo Alto Networks

7.10: Fortinet

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