

# Animal Parasiticide Market: Trends, Opportunities and Competitive Analysis [2023-2028]

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## Abstracts

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### Animal Parasiticide Market Trends and Forecast

The future of the animal parasiticide market looks promising with opportunities in the veterinary clinics & hospitals, animal farms, and home care settings. The global animal parasiticide market is expected to reach an estimated \$15.5 billion by 2028 with a CAGR of 7% from 2023 to 2028. The major drivers for this market are growing concern for animal health from various diseases and pesticides, rising adoption rate of domestic animals, and increasing demand for animal feeds containing parasiticides among companies that deal with livestock items.

### Animal Parasiticide Market by Product Type, Animal Type, End Use Industry, and Region

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

### Animal Parasiticide Market by Segments

### Animal Parasiticide Market by Segment

The study includes trends and forecast for the global animal parasiticide market by product type, animal type, end use industry, and region, as follows:

### Animal Parasiticide Market by Product Type [Value (\$B) Shipment Analysis from 2017

to 2028]:

Ectoparasiticide

Endoparasiticide

Endectocide

Animal Parasiticide Market by Animal Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Companion Animals

Livestock Animals

Animal Parasiticide Market by End Use Industry [Value (\$B) Shipment Analysis from 2017 to 2028]:

Veterinary Clinics & Hospitals

Animal Farms

Home Care Setting

Animal Parasiticide Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

List of Animal Parasiticide Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments,

infrastructural development, and leverage integration opportunities across the value chain. With these strategies, animal parasiticide companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the animal parasiticide companies profiled in this report include-

Zoetis

Elanco Animal Health

Virbac

Merck

Boehringer Ingelheim

### Animal Parasiticide Market Insights

Lucintel forecasts that ectoparasiticide will remain the largest product type segment over the forecast period due to increasing pet ownership and escalating demand for companion animals in the developed countries.

Veterinary clinics & hospitals are expected to remain the largest end use industry segment due to the growing application of animal parasiticides in hospital settings, increasing number of parasitic diseases, and rising animal health concerns.

North America will remain the largest region due to the growing adoption of companion animals, increasing demand for animal-derived food products, and rising expenditure on animal health in the region.

### Features of the Animal Parasiticide Market

Market Size Estimates: Animal parasiticide market size estimation in terms of value (\$B)

Trend And Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Animal parasiticide market size by various segments, such as product type, animal type, end use industry, and region

**Regional Analysis:** Animal parasiticide market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

**Growth Opportunities:** Analysis on growth opportunities in different product types, animal types, end use industries, and regions for the animal parasiticide market.

**Strategic Analysis:** This includes M&A, new product development, and competitive landscape for the animal parasiticide market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

Q1. What is the animal parasiticide market size?

Answer: The global animal parasiticide market is expected to reach an estimated \$15.5 billion by 2028.

Q2. What is the growth forecast for animal parasiticide market?

Answer: The global animal parasiticide market is expected to grow with a CAGR of 7% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the animal parasiticide market?

Answer: The major drivers for this market are growing concern for animal health from various diseases and pesticides, rising adoption rate of domestic animals, and increasing demand for animal feeds containing parasiticides among companies that deal with livestock items.

Q4. What are the major segments for animal parasiticide market?

Answer: The future of the animal parasiticide market looks promising with opportunities in veterinary clinics & hospitals, animal farms, and home care setting.

Q6. Who are the key animal parasiticide companies?

Answer: Some of the key animal parasiticide companies are as follows:

Zoetis

Elanco Animal Health

Virbac

Merck

Boehringer Ingelheim

Q7. Which animal parasiticide segment will be the largest in future?

Answer: Lucintel forecasts that ectoparasiticide will remain the largest product type segment over the forecast period due to the escalating demand for ectoparasiticides among owners of pets and companion animals.

Q8. In animal parasiticide market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region due to the growing adoption of companion animals, increasing demand for animal-derived food products, and rising expenditure on animal health in the region.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1. What are some of the most promising, high-growth opportunities for the global animal parasiticide market by product type (ectoparasiticides, endoparasiticides, and endectocides), animal type (companion animals and livestock animals), end use industry (veterinary clinics & hospitals, animal farms, and home care settings), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading these developments?
- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity has occurred in the last five years and what has its impact been on the industry?

For any questions related to animal parasiticide market or related to animal parasiticide companies, animal parasiticide market size, animal parasiticide market share, analysis, write Lucintel analyst at email: [helpdesk@lucintel.com](mailto:helpdesk@lucintel.com) we will be glad to get back to you soon.

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