

Alternative Credentials Market Report: Trends, Forecast and Competitive Analysis to 2030

<https://marketpublishers.com/r/A385DF503B03EN.html>

Date: August 2024

Pages: 150

Price: US\$ 4,850.00 (Single User License)

ID: A385DF503B03EN

Abstracts

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Alternative Credentials Trends and Forecast

The future of the global alternative credentials market looks promising with opportunities in the online, blended, and face to face markets. The global alternative credentials market is expected to grow with a CAGR of 17.3% from 2024 to 2030. The major drivers for this market are growing availability of open educational resources and rising inefficiency of traditional degree programs.

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below.

Alternative Credentials by Segment

The study includes a forecast for the global alternative credentials by product, type, and region.

Alternative Credentials Market by Product [Shipment Analysis by Value from 2018 to 2030]:

Non-Credit Training Courses

Non-Credit Certificate Programs

Digital Badges

Competency-based Education

Boot Camps

Alternative Credentials Market by Type [Shipment Analysis by Value from 2018 to 2030]:

Online

Blended

Face to Face

Alternative Credentials Market by Region [Shipment Analysis by Value from 2018 to 2030]:

North America

Europe

Asia Pacific

The Rest of the World

List of Alternative Credentials Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies alternative credentials companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the alternative credentials companies profiled in this report include-

Bisk Ventures

Carroll Community College Foundation

City And Guilds

Coursera

Credly

JPMorgan Chase

New York State Education Department

NIIT

Northeastern University

Alternative Credentials Market Insights

Lucintel forecasts that non-credit training will remain the largest segment over the forecast period.

Within this market, online is expected to witness the highest growth.

North America will remain the largest region over the forecast period.

Features of the Global Alternative Credentials Market

Market Size Estimates: Alternative credentials market size estimation in terms of value (\$B).

Trend and Forecast Analysis: Market trends (2018 to 2023) and forecast (2024 to 2030) by various segments and regions.

Segmentation Analysis: Alternative credentials market size by product, type, and region in terms of value (\$B).

Regional Analysis: Alternative credentials market breakdown by North America, Europe, Asia Pacific, and Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different products, types, and regions for the alternative credentials market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape of the alternative credentials market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the growth forecast for alternative credentials market?

Answer: The global alternative credentials market is expected to grow with a CAGR of 17.3% from 2024 to 2030.

Q2. What are the major drivers influencing the growth of the alternative credentials market?

Answer: The major drivers for this market are growing availability of open educational resources and rising inefficiency of traditional degree programs.

Q3. What are the major segments for alternative credentials market?

Answer: The future of the alternative credentials market looks promising with opportunities in the online, blended, and face to face markets.

Q4. Who are the key alternative credentials market companies?

Answer: Some of the key alternative credentials companies are as follows:

2U

Bisk Ventures

Carroll Community College Foundation

City And Guilds

Coursera

Credly

JPMorgan Chase

New York State Education Department

NIIT

Northeastern University

Q5. Which alternative credentials market segment will be the largest in future?

Answer: Lucintel forecasts that non-credit training will remain the largest segment over the forecast period.

Q6. In alternative credentials market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region over the forecast period.

Q7. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% customization without any additional cost.

This report answers following 11 key questions:

Q.1. What are some of the most promising, high-growth opportunities for the alternative credentials market by product (non-credit training courses, non-credit certificate programs, digital badges, competency-based education, and boot camps), type (online, blended, and face to face), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q.2. Which segments will grow at a faster pace and why?

Q.3. Which region will grow at a faster pace and why?

Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?

Q.5. What are the business risks and competitive threats in this market?

Q.6. What are the emerging trends in this market and the reasons behind them?

Q.7. What are some of the changing demands of customers in the market?

Q.8. What are the new developments in the market? Which companies are leading these developments?

Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?

Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?

Q.11. What M&A activity has occurred in the last 5 years and what has its impact been on the industry?

For any questions related to Alternative Credentials Market, Alternative Credentials Market Size, Alternative Credentials Market Growth, Alternative Credentials Market Analysis, Alternative Credentials Market Report, Alternative Credentials Market Share, Alternative Credentials Market Trends, Alternative Credentials Market Forecast, Alternative Credentials Companies, write Lucintel analyst at email: helpdesk@lucintel.com. We will be glad to get back to you soon.

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