

Agro-Food Product Market: Trends, Opportunities and Competitive Analysis

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Abstracts

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Agro-Food Product Market Trends and Forecast

The future of agro food products looks promising in grains, mills, cereals and oils, sugar, and fruits and vegetables, others consumer retail industries. The global agro-food product market is expected to reach an estimated \$1,571.5 billion by 2027 with a CAGR of 3.5% from 2021 to 2027. The major drivers for this market are rising disposable income, increasing awareness of health and wellness, higher population, expanding urbanization, and consumer spending.

A total of 107 figures / charts and 68 tables are provided in this 205-page report to help in your business decisions. A sample figure with insights is shown below. To learn the scope of benefits, companies researched, and other details of the agro-food product market report, please download the report brochure.

Agro-Food Product Market by Segment

The study includes a forecast for the global agro-food product market by product type and region as follows:

Agro-Food Product Market by Product Type [Value (\$B) shipment analysis for 2016 – 2027]:

Grains, Mills, Cereals and Oils



Sugar		
Fruits and Vegetables		
Others		
Agro-Food Product Market by Region [Value (\$B) shipment analysis for 2016 – 2027]: North America		
o US		
o Canada		
o Mexico		
Europe		
o Germany		
o The United Kingdom		
o France		
o Russia		
Asia Pacific		
o China		
o Japan		
o India		



o South Korea

The Rest of the World

o Brazil

o Argentina

List of Agro-Food Product Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies agro-food product companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the agro-food product companies profiled in this report includes.

Wilimar International Ltd.

Ingredion

Inner Mongolia Yili

Agro-Food Product Market Insight

Lucintel forecasts that grain mills, cereals, and oils will remain the largest segment over the forecast period due to various factors like combination of factors such as rising population and consumer spending.

Asia Pacific is expected to remain the largest region and witness the highest growth over the forecast period due to increasing population and rising food consumption in the region.

Features of Agro-Food Product Market



Market Size Estimates: Agro-food product market size estimation in terms of value (\$B)

Trend and Forecast Analysis: Market trends (2016-2021) and forecast (2022-2027) by various segments and regions.

Segmentation Analysis: Market size by product type

Regional Analysis: Agro-food product market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different product type and regions for the agro-food product market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the agro-food product market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the agro-food product market size?

Answer: The global agro-food product market is expected to reach an estimated \$1,571.5 billion by 2027

Q2. What is the growth forecast for agro-food product market?

Answer: The agro-food product market is expected to grow at a CAGR of 3.5% from 2021 to 2027.

Q3. What are the major drivers influencing the growth of the agro-food product market?

Answer: The major drivers for this market are rising disposable income, increasing awareness of health and wellness, higher population, expanding urbanization, and consumer spending.



Q4. Who are the key agro-food product companies?

Answer: Some of the key agro-food product companies are as follows:

Wilimar International Ltd.

Ingredion

Inner Mongolia Yili

Q7. Which agro-food product product segment will be the largest in future?

Answer: Lucintel forecasts that grain mills, cereals, and oils will remain the largest segment over the forecast period due to various factors like combination of factors such as rising population and consumer spending

Q8. In agro-food product market, which region is expected to be the largest in next 5 years?

Answer: Asia Pacific is expected to remain the largest region and witness the highest growth over next 5 years

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the global agro-food product market by product type (grains, mills, cereals, and oils, sugar, fruits and vegetables, and others) and region (North America, Europe, Asia Pacific, and the Rest of the World)?

- Q.2 Which segments will grow at a faster pace and why?
- Q.3 Which regions will grow at a faster pace and why?
- Q.4 What are the key factors affecting market dynamics? What are the drivers and



challenges of the market?

- Q.5 What are the business risks and threats to the market?
- Q.6 What are the emerging trends in this market and the reasons behind them?
- Q.7 What are the changing demands of customers in the market?
- Q.8 What are the new developments in the market? Which companies are leading these developments?
- Q.9 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?
- Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?
- Q.11 What M & A activities have taken place in the last 5 years in this market?



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