

# Advanced Wound Care Market Report: Trends, Forecast and Competitive Analysis

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# **Abstracts**

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Advanced Wound Care Market Trends and Forecast

The future of the advanced wound care market looks promising with opportunities in various end use industries, including hospitals, specialty clinics, and home healthcare. The global advanced wound care market is expected to grow with a CAGR of 6% to 8% from 2023 to 2028. The major drivers for this market are increasing prevalence of diabetes, increasing geriatric population, and an increasing number of surgical procedures across the globe.

Emerging Trends in the Advanced Wound Care Market

Emerging trends, which have a direct impact on the dynamics of the industry, include technological advancement in the wound care industry in developed regions, rise in the funding for wound care research, and a rising number of surgical site infections.

A more than 150-page report is developed to help in your business decisions. A sample figure with some insights is shown below. To learn the scope, benefits, companies researched and other details of the global advanced wound care market report, please download the report brochure.

Advanced Wound Care Market by Segments

The study includes trends and forecast for the global advanced wound care market by product, wound type, end use industry, and region, as follows:



Advanced Wound Care Market by Product [Value (\$B) shipment analysis for 2017-2028]:

**Dressings** 

o Foam Dressings
Silicone Dressings
Non-silicone Dressings
Hydrocolloid Dressings
Film Dressings
Alginate Dressings
Hydrogel Dressings
Collagen Dressings
Hydrofiber Dressings
Wound Contact Layers
Superabsorbent Dressings
Other Advanced Dressings

**Devices & Accessories** 

o NPWT Devices & Accessories
Debridement Devices & Accessories
Wound Assessment & Monitoring Devices
Other Devices & Accessories

**Grafts & Matrices** 

**Topical Agents** 

Advanced Wound Care Market by Wound Type [Value (\$B) shipment analysis for 2017-2028]:

Surgical & Traumatic Wounds

**Diabetic Foot Ulcers** 





Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies, advanced wound care companies cater to increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the advanced



wound care companies profiled in this report include.

ConvaTec

Smith & Nephew

MiMedx

3M

Coloplast Corp

Tissue Regenix

Derma Sciences

Organogenesis

Integra LifeSciences

## Advanced Wound Care Market Insights

Lucintel forecasts that surgical and traumatic wounds will remain the largest segment over the forecast period due to increasing number of surgical procedures performed and a rising frequency of chronic illnesses.

Hospitals are expected to remain the fastest growing segment due to increasing hospital admissions for chronic wounds, an increase in the number of surgeries, and rising incidences of hospital-acquired pressure ulcers & infections.

North America will remain the largest region due to well developed healthcare infrastructure, an increase in the number of surgical procedures, a rising number of road accidents & sports injuries, and the presence of several key players in the region.

Features of the Advanced Wound Care Market



Market Size Estimates: Advanced wound care market size estimation in terms of value (\$B)

Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Advanced wound care market size by various segments, such as product, wound type, end use industry, and region.

Regional Analysis: Advanced wound care market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis on growth opportunities in different products, wound types, end use industries, and regions for the advanced wound care market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the advanced wound care market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

FAQ

Q1. What is the advanced wound care market size?

Answer: The global advanced wound care market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for advanced wound care market?

Answer: The global advanced wound care market is expected to grow with a CAGR of 6% to 8% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the advanced wound care market?

Answer: The major drivers for this market are increasing prevalence of diabetes,



increasing geriatric population, and an increasing number of surgical procedures across the globe.

Q4. What are the major segments for advanced wound care market?

Answer: The future of the advanced wound care market looks promising with opportunities in various end use industries, including hospitals, specialty clinics, and home healthcare.

Q5. What are the emerging trends in advanced wound care market?

Answer: Emerging trends, which have a direct impact on the dynamics of the industry, include technological advancement in the wound care industry in developed regions, a rise in the funding for wound care research, and rising number of surgical site infections.

Q6. Who are the key advanced wound care companies?

Answer: Some of the key advanced wound care companies are as follows:

ConvaTec

Smith & Nephew

MiMedx

3M

Coloplast Corp

Tissue Regenix

Derma Sciences

Organogenesis

Integra LifeSciences

Q7. Which advanced wound care segment will be the largest in future?



Answer:Lucintel forecasts that surgical and traumatic wounds will remain the largest segment over the forecast period due to increasing number of surgical procedures performed and a rising frequency of chronic illnesses.

Q8. In advanced wound care market, which region is expected to be the largest in next 5 years?

Answer: North America will remain the largest region due to well-developed healthcare infrastructure, an increase in number of surgical procedures, a rising number of road accidents & sports injuries, and the presence of several key players in the region.

Q9. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

- Q.1. What are some of the most promising, high-growth opportunities for the advanced wound care market by product (dressings, devices & accessories, grafts & matrices, and tropical agents), wound type (surgical and traumatic wounds, diabetic foot ulcers, pressure ulcers, venous leg ulcers, and burns & other wounds), end use industry (hospitals, specialty clinics, home healthcare, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?
- Q.2. Which segments will grow at a faster pace and why?
- Q.3. Which region will grow at a faster pace and why?
- Q.4. What are the key factors affecting market dynamics? What are the key challenges and business risks in this market?
- Q.5. What are the business risks and competitive threats in this market?
- Q.6. What are the emerging trends in this market and the reasons behind them?
- Q.7. What are some of the changing demands of customers in the market?
- Q.8. What are the new developments in the market? Which companies are leading



these developments?

- Q.9. Who are the major players in this market? What strategic initiatives are key players pursuing for business growth?
- Q.10. What are some of the competing products in this market and how big of a threat do they pose for loss of market share by material or product substitution?
- Q.11. What M&A activity did occur in the last five years and what has its impact been on the industry?

For any questions related to advanced wound care market or related advanced wound care companies, advanced wound care market size, advanced wound care market share, advanced wound care analysis, write Lucintel analyst at email: helpdesk@lucintel.com we will be glad to get back to you soon.



### **Contents**

#### 1. EXECUTIVE SUMMARY

#### 2. GLOBAL ADVANCED WOUND CARE MARKET: MARKET DYNAMICS

- 2.1: Introduction, Background, and Classifications
- 2.2: Supply Chain
- 2.3: Industry Drivers and Challenges

#### 3. MARKET TRENDS AND FORECAST ANALYSIS FROM 2017 TO 2028

- 3.1: Macroeconomic Trends (2017-2022) and Forecast (2023-2028)
- 3.2: Global Advanced Wound Care Market Trends (2017-2022) and Forecast (2023-2028)
- 3.3: Global Advanced Wound Care Market by Product
  - 3.3.1: Dressings
    - 3.3.1.1: Foam Dressings
    - 3.3.1.2: Silicone Dressings
    - 3.3.1.3: Non-silicone Dressings
    - 3.3.1.4: Hydrocolloid Dressings
    - 3.3.1.5: Film Dressings
    - 3.3.1.6: Alginate Dressings
    - 3.3.1.7: Hydrogel Dressings
    - 3.3.1.8: Collagen Dressings
    - 3.3.1.9: Hydrofiber Dressings
    - 3.3.1.10: Wound Contact Layers
    - 3.3.1.11: Superabsorbent Dressings
    - 3.3.1.12: Other Advanced Dressings
  - 3.3.2: Devices & Accessories
    - 3.3.2.1: NPWT Devices & Accessories
    - 3.3.2.2: Debridement Devices & Accessories
    - 3.3.2.3: Wound Assessment & Monitoring Devices
    - 3.3.2.4: Other Devices & Accessories
  - 3.3.3: Grafts & Matrices
  - 3.3.4: Tropical Agents
- 3.4: Global Advanced Wound Care Market by Wound Type
  - 3.4.1: Surgical & Traumatic Wounds
  - 3.4.2: Diabetic Foot Ulcers



- 3.4.3: Pressure Ulcers
- 3.4.4: Venous Leg Ulcers
- 3.4.5: Burns & Other Wounds
- 3.5: Global Advanced Wound Care Market by End Use Industry
  - 3.5.1: Hospitals
  - 3.5.2: Specialty Clinics
  - 3.5.3: Home Healthcare
  - 3.5.4: Others

#### 4. MARKET TRENDS AND FORECAST ANALYSIS BY REGION FROM 2017-2028

- 4.1: Global Advanced Wound Care Market by Region
- 4.2: North American Advanced Wound Care Market
- 4.2.1: North American Advanced Wound Care Market by Wound Type: Surgical and Traumatic Wounds, Diabetic Foot Ulcers, Pressure Ulcers, Venous Leg Ulcers, and Burns & Other Wounds
- 4.2.2: North American Advanced Wound Care Market by End Use Industry: Hospitals, Specialty Clinics, Home Healthcare, and Others
- 4.3: European Advanced Wound Care Market
- 4.3.1: European Advanced Wound Care Market by Wound Type: Surgical and Traumatic Wounds, Diabetic Foot Ulcers, Pressure Ulcers, Venous Leg Ulcers, and Burns & Other Wounds
- 4.3.2: European Advanced Wound Care Market by End Use Industry: Hospitals, Specialty Clinics, Home Healthcare, and Others
- 4.4: APAC Advanced Wound Care Market
- 4.4.1: APAC Advanced Wound Care Market by Wound Type: Surgical and Traumatic Wounds, Diabetic Foot Ulcers, Pressure Ulcers, Venous Leg Ulcers, and Burns & Other Wounds
- 4.4.2: APAC Advanced Wound Care Market by End Use Industry: Hospitals, Specialty Clinics, Home Healthcare, and Others
- 4.5: ROW Advanced Wound Care Market
- 4.5.1: ROW Advanced Wound Care Market by Wound Type: Surgical and Traumatic Wounds, Diabetic Foot Ulcers, Pressure Ulcers, Venous Leg Ulcers, and Burns & Other Wounds
- 4.5.2: ROW Advanced Wound Care Market by End Use Industry: Hospitals, Specialty Clinics, Home Healthcare, and Others

#### 5. COMPETITOR ANALYSIS



- 5.1: Product Portfolio Analysis
- 5.2: Operational Integration
- 5.3: Porter's Five Forces Analysis

#### 6. GROWTH OPPORTUNITIES AND STRATEGIC ANALYSIS

- 6.1: Growth Opportunity Analysis
- 6.1.1: Growth Opportunities for the Global Advanced Wound Care Market by Product
- 6.1.2: Growth Opportunities for the Global Advanced Wound Care Market by Wound Type
- 6.1.3: Growth Opportunities for the Global Advanced Wound Care Market by Application
- 6.1.4: Growth Opportunities for the Global Advanced Wound Care Market by Region
- 6.2: Emerging Trends in the Global Advanced Wound Care Market
- 6.3: Strategic Analysis
  - 6.3.1: New Type Development
  - 6.3.2: Capacity Expansion of the Global Advanced Wound Care Market
- 6.3.3: Mergers, Acquisitions, and Joint Ventures in the Global Advanced Wound Care Market

#### 7. COMPANY PROFILES OF LEADING PLAYERS

- 7.1: ConvaTec
- 7.2: Smith & Nephew
- 7.3: MiMedx
- 7.4: 3M
- 7.5: Coloplast Corp
- 7.6: Tissue Regenix
- 7.7: Derma Sciences
- 7.8: Organogenesis
- 7.9: Integra LifeSciences



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