

# Abrasive Market Report: Trends, Forecast and Competitive Analysis

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## Abstracts

### Abrasive Market Trends and Forecast

The future of the abrasive market looks promising with opportunities in the aerospace, automotive, machinery, metal fabrication, and electrical & electronics equipment market. The global abrasive market is expected to grow with a CAGR of 4% to 6% from 2023 to 2028. The major drivers for this market are growth in the manufacturing sector and growing adoption of pre-engineered building & components.

### Abrasive Market by Raw Material, Product Type, and Use Industry

A more than 150-page report is developed to help in your business decisions. Sample figures with some insights are shown below. To learn the scope of benefits, companies researched, and other details of the abrasive market report, please download the report brochure.

### Abrasive Market by Segments

### Abrasive Market by Segment

The study includes a forecast for the global abrasive market by raw material, product type, and use industry, and region as follows:

Abrasive Market by Raw Material [Value (\$B) Shipment Analysis from 2017 to 2028]:

Natural

## Synthetic

Abrasive Market by Product Type [Value (\$B) Shipment Analysis from 2017 to 2028]:

Coated Abrasives

Bonded Abrasives

Super Abrasives

Abrasive Market by End Use Industry [Value (\$B) Shipment Analysis from 2017 to 2028]:

Aerospace

Automotive

Machinery

Metal Fabrication

Electrical and Electronics Equipment

Others

Abrasive Market by Region [Value (\$B) Shipment Analysis from 2017 to 2028]:

North America

Europe

Asia Pacific

The Rest of the World

## List of Abrasive Companies

Companies in the market compete on the basis of product quality offered. Major players in this market focus on expanding their manufacturing facilities, R&D investments, infrastructural development, and leverage integration opportunities across the value chain. With these strategies abrasive companies cater increasing demand, ensure competitive effectiveness, develop innovative products & technologies, reduce production costs, and expand their customer base. Some of the abrasive companies profiled in this report includes.

Robert-Bosch

3M

Saint-Gobain

Fujimi

Henkel

Asahi Diamond Industrial

## Abrasive Market Insight

Lucintel forecasts that coated abrasive will remain the largest segment over the forecast period due to growing usage of coated abrasive in consumer goods, fabrication, hand & power tools, furniture, and surgical products.

Automotive will remain the largest end use industry segment over the forecast period due to rise in per capita disposable incomes and increase in demand for passenger & commercial vehicles.

Asia Pacific is expected to remain the largest region over the forecast period due to rise in the manufacturing and consumption of industrial products in developing countries such as India and China.

## Features of Abrasive Market

Market Size Estimates: Abrasive market size estimation in terms of value (\$B)

Trend and Forecast Analysis: Market trends (2017-2022) and forecast (2023-2028) by various segments and regions.

Segmentation Analysis: Market size by raw material, product type, and end use industry

Regional Analysis: Abrasive market breakdown by North America, Europe, Asia Pacific, and the Rest of the World.

Growth Opportunities: Analysis of growth opportunities in different raw material, product type, end use industry, and regions for the abrasive market.

Strategic Analysis: This includes M&A, new product development, and competitive landscape for the abrasive market.

Analysis of competitive intensity of the industry based on Porter's Five Forces model.

## FAQ

Q1. What is the abrasive market size?

Answer: The global abrasive market is expected to reach an estimated \$xx billion by 2028.

Q2. What is the growth forecast for abrasive market?

Answer: The abrasive market is expected to grow at a CAGR of 4% to 6% from 2023 to 2028.

Q3. What are the major drivers influencing the growth of the abrasive market?

Answer: The major drivers for this market are growth in the manufacturing sector and growing adoption of pre-engineered building & components.

Q4. What are the major applications or end use industries for abrasives?

Answer: The future of the abrasive market looks promising with opportunities in the aerospace, automotive, machinery, metal fabrication, and electrical & electronics equipment market.

Q5. Who are the key abrasive companies?

Answer: Some of the key abrasive companies are as follows:

Robert-Bosch

3M

Saint-Gobain

Fujimi

Henkel

Asahi Diamond Industrial

Q6. Which abrasive type segment will be the largest in future?

Answer: Lucintel forecasts that coated abrasive will remain the largest segment over the forecast period due to growing usage of coated abrasive in consumer goods, fabrication, hand & power tools, furniture, and surgical products.

Q7. In abrasive market, which region is expected to be the largest in next 5 years?

Answer: Asia Pacific is expected to remain the largest region over the forecast period due to rise in the manufacturing and consumption of industrial products in developing countries such as India and China.

Q8. Do we receive customization in this report?

Answer: Yes, Lucintel provides 10% Customization Without any Additional Cost.

This report answers following 11 key questions

Q.1 What are some of the most promising potential, high growth opportunities for the global abrasive market by raw material (natural and synthetic), product type (coated abrasives, bonded abrasives, and super abrasives), end use industry (aerospace, automotive, machinery, metal fabrication, electrical & electronics equipment, and others), and region (North America, Europe, Asia Pacific, and the Rest of the World)?

Q. 2 Which segments will grow at a faster pace and why?

Q.3 Which regions will grow at a faster pace and why?

Q.4 What are the key factors affecting market dynamics? What are the drivers and challenges of the market?

Q.5 What are the business risks and threats to the market?

Q.6 What are the emerging trends in this market and the reasons behind them?

Q.7 What are the changing demands of customers in the market?

Q.8 What are the new developments in the market? Which companies are leading these developments?

Q.9 Who are the major players in this market? What strategic initiatives are being implemented by key players for business growth?

Q.10 What are some of the competitive products and processes in this area and how big of a threat do they pose for loss of market share via material or product substitution?

Q.11 What M & A activities have taken place in the last 5 years in this market?

For any questions related to abrasive market or related to abrasive companies, abrasive market size, abrasive market share, abrasive analysis

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