

# Phthalocyanine Global Consumer

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## Abstracts

Phthalocyanine is an organic compound with the formula  $(C_8H_4N_2)_4H_2$ . It is classified as an aromatic macrocyclic compound. The organic compound is only of theoretical or specialized interest, but its metal complexes are valuable as dyes, pigments, and catalysts. Phthalocyanine forms upon heating various phthalic acid derivatives contain nitrogenous functional groups, e.g. phthalonitrile and diiminoisoindole. Alternatively the presence of urea, the heating of phthalanhydride gives H<sub>2</sub>Pc. They are also used in wood coatings, plastic coatings, powder coatings, industrial inks, and textile applications as well.

Currently the import market size of Phthalocyanine industry is around \*\*\*\*\* MT, globally there is around \*\*\* existing consumers of Phthalocyanine. The global paints and coatings industry can be considered as the umbrella market for Phthalocyanine pigments. They find their utilization in a vast area of applications including, plastic, marine, construction, industrial equipment, and what not! The construction industry growth and high rate of urbanization are expected to affect the Phthalocyanine pigments market proportionately.

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