

Global Vanadium Sputtering Targets Market Growth 2026-2032

<https://marketpublishers.com/r/V05CF59C3B48EN.html>

Date: July 2026

Pages: 122

Price: US\$ 3,660.00 (Single User License)

ID: V05CF59C3B48EN

Abstracts

The global Vanadium Sputtering Targets market size is predicted to grow from US\$ 19.13 million in 2025 to US\$ 29.94 million in 2032; it is expected to grow at a CAGR of 6.6% from 2026 to 2032.

Vanadium sputtering targets are thin film deposition targets made of high-purity vanadium metal or vanadium-based materials. They are primarily used to form vanadium or vanadium compound thin films on substrate surfaces via magnetron sputtering, and are widely used in functional thin films, microelectronics, energy storage devices, and optical and wear-resistant coatings. The upstream sector mainly includes vanadium ore resources, vanadium pentoxide, ferrovanadium, and high-purity vanadium metal raw materials, and is significantly affected by resource endowment, steel by-product recycling, and fluctuations in new energy demand. Downstream applications are concentrated in high-tech fields such as semiconductor and microelectronic thin films, VO₂ phase change thin films for smart windows, thin-film batteries, electrode materials, and wear-resistant and functional coatings. The global unit price of vanadium sputtering targets is US\$81,500/ton, with annual sales of approximately 240 tons, a global annual production capacity of 280 tons, and an industry profit margin of 25%.

Global Future Development Trends:

With the development of smart buildings, energy-saving glass, and infrared control technologies, the application of vanadium-based phase change thin films such as VO₂ is accelerating. This places higher demands on the purity, compositional stability, and sputtering consistency of vanadium sputtering targets, driving the upgrade of targets from general-purpose to functionally customized.

In advanced processes, MEMS, and novel devices, vanadium thin films are used as electrodes, barrier layers, and functional layers. This necessitates stricter control over target impurities, grain structure, and particle shedding. The technological barriers and added value of high-purity, high-density vanadium targets are continuously increasing.

Compared to bulk targets such as aluminum and copper, the vanadium sputtering target market is limited in size but highly technology-intensive. Future growth will rely more on niche applications such as new energy and functional thin films. The industry will be characterized by concentrated production capacity, high customer certification barriers, and continuously rising value per ton.

LP Information, Inc. (LPI) ' newest research report, the "Vanadium Sputtering Targets Industry Forecast" looks at past sales and reviews total world Vanadium Sputtering Targets sales in 2025, providing a comprehensive analysis by region and market sector of projected Vanadium Sputtering Targets sales for 2026 through 2032. With Vanadium Sputtering Targets sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Vanadium Sputtering Targets industry.

This Insight Report provides a comprehensive analysis of the global Vanadium Sputtering Targets landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Vanadium Sputtering Targets portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Vanadium Sputtering Targets market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Vanadium Sputtering Targets and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Vanadium Sputtering Targets.

This report presents a comprehensive overview, market shares, and growth opportunities of Vanadium Sputtering Targets market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Planar Target

Rotary Target

Segmentation by Sputtering Processes:

DC Magnetron Sputtering Vanadium Target

RF Magnetron Sputtering Vanadium Target

Others

Segmentation by Purity Grade:

3N

4N

5N

Segmentation by Application:

Online Sales

Offline Sales

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

FHR

The Kurt J. Lesker Company

American Elements

Nanografi Nano Technology

HIMET MATERIALS

AEM

Nanografi Nano Technology

ACI Alloys

Glentham Life Sciences

ALB Materials

Able Target

Sinomaterial Rising Technology

SCI Engineered Materials

NC Elements

Key Questions Addressed in this Report

What is the 10-year outlook for the global Vanadium Sputtering Targets market?

What factors are driving Vanadium Sputtering Targets market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Vanadium Sputtering Targets market opportunities vary by end market size?

How does Vanadium Sputtering Targets break out by Type, by Application?

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