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Global Turbine Shaft Market Growth 2025-2031

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Abstracts

The global Turbine Shaft market size is predicted to grow from US$ 1925 million in 2025 to US$ 2931 million in 2031; it is expected to grow at a CAGR of 7.3% from 2025 to 2031.

Turbine Shaft is a shaft used to connect a turbine to a compressor or other load device in a gas turbine, and its main role is to transfer the mechanical energy generated by the turbine. In a gas turbine, the turbine shaft is usually coaxial with the compressor, driving the compressor to rotate to achieve air compression. In addition, the turboshaft can also transfer mechanical energy to other loads, such as generators or helicopter rotors, through devices such as retarders.

United States market for Turbine Shaft is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Turbine Shaft is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Turbine Shaft is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Turbine Shaft players cover Forgital, Allegheny Technologies Incorporated, Aubert Duval, Avic Heavy Machinery co.,Ltd., WTB, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “Turbine Shaft Industry Forecast” looks at past sales and reviews total world Turbine Shaft sales in 2024, providing a comprehensive analysis by region and market sector of projected Turbine Shaft sales for 2025 through 2031. With Turbine Shaft sales broken down by region,

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market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Turbine Shaft industry.

This Insight Report provides a comprehensive analysis of the global Turbine Shaft landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Turbine Shaft portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Turbine Shaft market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Turbine Shaft and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Turbine Shaft.

This report presents a comprehensive overview, market shares, and growth opportunities of Turbine Shaft market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Turbine Shaft for High-Power Gas Turbines

Turbine Shaft for Medium-Power Gas Turbines

Turbine Shaft for Low-Power Gas Turbines

Segmentation by Application:

Energy

Industrial

Aerospace

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Ship Power

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

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Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Forgital

Allegheny Technologies Incorporated

Aubert Duval

Avic Heavy Machinery co.,Ltd.

WTB

Key Questions Addressed in this Report

What is the 10-year outlook for the global Turbine Shaft market?
What factors are driving Turbine Shaft market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Turbine Shaft market opportunities vary by end market size?
How does Turbine Shaft break out by Type, by Application?

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