

Global Thermal Curing Novolac CE Resin Market Growth 2026-2032

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Abstracts

The global Thermal Curing Novolac CE Resin market size is predicted to grow from US\$ 1152 million in 2025 to US\$ 1641 million in 2032; it is expected to grow at a CAGR of 5.3% from 2026 to 2032.

In 2024, global thermal curing novolac CE resin production reached approximately 0.35 million tons, with an average global market price of around US\$ 3,200 per ton.

The gross profit margin of major companies in the industry is between 24% – 38%.

In 2024, the global production capacity of thermal curing novolac CE resin was approximately 0.46 million tons.

Thermal curing novolac CE resin is a cycloaliphatic epoxy–phenolic resin system that cures through heat to form a highly crosslinked, thermally stable polymer network. It offers excellent heat resistance, chemical stability, flame retardancy, and electrical insulation performance.

The industrial chain includes upstream suppliers of phenol, formaldehyde, epoxy intermediates, curing agents, and additives. The midstream consists of resin manufacturers conducting polycondensation, epoxy modification, formulation, and controlled thermal curing processing. Downstream applications include electronic packaging, printed circuit boards, semiconductor encapsulation, composites, coatings, and high-temperature insulation materials.

United States market for Thermal Curing Novolac CE Resin is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through

2032.

China market for Thermal Curing Novolac CE Resin is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Thermal Curing Novolac CE Resin is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Thermal Curing Novolac CE Resin players cover Hexion, Sumitomo Bakelite, DIC Corporation, Huntsman, LG Chem, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the "Thermal Curing Novolac CE Resin Industry Forecast" looks at past sales and reviews total world Thermal Curing Novolac CE Resin sales in 2025, providing a comprehensive analysis by region and market sector of projected Thermal Curing Novolac CE Resin sales for 2026 through 2032. With Thermal Curing Novolac CE Resin sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Thermal Curing Novolac CE Resin industry.

This Insight Report provides a comprehensive analysis of the global Thermal Curing Novolac CE Resin landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Thermal Curing Novolac CE Resin portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Thermal Curing Novolac CE Resin market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Thermal Curing Novolac CE Resin and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Thermal Curing Novolac CE Resin.

This report presents a comprehensive overview, market shares, and growth opportunities of Thermal Curing Novolac CE Resin market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Solid Novolac CE Resin

Flake Novolac CE Resin

Liquid Novolac CE Resin

Segmentation by Performance Focus:

High-Heat-Resistance Resin

Chemical-Resistant Resin

Electrical-Grade Insulation Resin

Segmentation by Application:

Electronics & Semiconductor Industry

Automotive & Transportation Industry

Industrial Machinery & Composites Industry

Adhesives & Coatings Industry

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hexion

Sumitomo Bakelite

DIC Corporation

Huntsman

LG Chem

Kolon Industries

Mitsui Chemicals

SI Group

Allnex

Shengquan Group

Sbhpp (Sumitomo Chemical Group)

Arclin

Shandong Laiwu Runda

Hunan Resin

Kunststofftechnik Bach

Great American Spice

Risun Bio-Tech

Monterey Bay Spice

The Organic Cinnamon

Mountain Rose Herbs

Key Questions Addressed in this Report

What is the 10-year outlook for the global Thermal Curing Novolac CE Resin market?

What factors are driving Thermal Curing Novolac CE Resin market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Thermal Curing Novolac CE Resin market opportunities vary by end market size?

How does Thermal Curing Novolac CE Resin break out by Type, by Application?

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