

Global Strontium Ferrites Market Growth 2026-2032

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Abstracts

The global Strontium Ferrites market size is predicted to grow from US\$ 2590 million in 2025 to US\$ 3492 million in 2032; it is expected to grow at a CAGR of 4.7% from 2026 to 2032.

Strontium ferrite is a type of hexagonal permanent magnetic material mainly composed of strontium (Sr) and iron oxide (Fe₂O₃), with the typical chemical formula SrFe₁₂O₁₉. It belongs to the category of hard ferrites and is characterized by high coercivity, strong corrosion resistance, low production cost, and excellent thermal stability. Strontium ferrites are widely used in motors, loudspeakers, automotive micro-motors, magnetic separators, sensors, and household appliances. It is one of the most widely consumed permanent magnetic materials globally. Compared with rare-earth magnets, strontium ferrite offers lower magnetic performance but significant cost advantages and stable raw material supply, making it dominant in medium- and low-performance magnetic applications. In 2025, global sales volume for strontium ferrite reached 854,200 tons, with an average selling price of \$3,100 per ton, and the industry's overall gross margin stood at approximately 15%-30%. The strontium ferrite industry chain mainly consists of upstream raw materials, midstream magnetic material manufacturing, and downstream applications. Upstream suppliers provide iron oxide, strontium carbonate, additives, and energy resources, among which iron oxide and strontium carbonate are the most critical raw materials. Price fluctuations in these materials directly affect production costs. The midstream segment includes ferrite powder and magnet manufacturers, covering processes such as calcination, milling, molding, sintering, machining, and surface treatment. Depending on manufacturing methods, products can be categorized into wet-pressed anisotropic ferrites, dry-pressed ferrites, and bonded ferrites. Leading companies usually possess automated sintering lines, proprietary formulations, and automotive-grade quality certifications. Downstream applications are widely distributed across automotive, motors, home appliances, consumer electronics, industrial automation, wind power equipment, and magnetic separation systems.

Automotive micro-motors, EV auxiliary motors, and energy-efficient appliance motors are currently the fastest-growing segments. In recent years, the global trend toward reducing reliance on rare-earth materials has accelerated the adoption of high-performance strontium ferrites as substitutes for NdFeB magnets in selected applications.

The growth of the strontium ferrite market is mainly driven by the rapid expansion of electric vehicles, energy-efficient motors, and industrial automation upgrades worldwide. As EV production continues to rise, demand for small motors used in wipers, windows, seats, pumps, and cooling systems has increased significantly. Due to their low cost, corrosion resistance, and stable raw material supply, strontium ferrites have become a preferred magnetic material for many auxiliary automotive motors. At the same time, the global transition toward energy-efficient household appliances is driving demand for high-performance anisotropic ferrites. Industrial automation, wind power systems, and smart manufacturing are also expanding the market. In addition, fluctuating rare-earth prices have encouraged some manufacturers to replace NdFeB magnets with high-performance ferrites in selected applications to reduce supply-chain risks and material costs. However, the industry still faces several risks. Fluctuations in the prices of strontium carbonate, iron oxide, and energy can significantly impact profitability. High-performance NdFeB magnets continue to dominate premium motor applications due to their superior magnetic strength, posing competitive pressure on ferrites. Environmental regulations and energy-consumption requirements are becoming stricter, while ferrite sintering processes remain energy-intensive. Furthermore, the market is highly concentrated in China, leading to intense price competition in low-end products. Changes in global trade policies, export tariffs, and cyclic fluctuations in the automotive sector may also affect overall demand.

LP Information, Inc. (LPI) ' newest research report, the "Strontium Ferrites Industry Forecast" looks at past sales and reviews total world Strontium Ferrites sales in 2025, providing a comprehensive analysis by region and market sector of projected Strontium Ferrites sales for 2026 through 2032. With Strontium Ferrites sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Strontium Ferrites industry.

This Insight Report provides a comprehensive analysis of the global Strontium Ferrites landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Strontium Ferrites portfolios and capabilities, market entry strategies, market positions, and

geographic footprints, to better understand these firms' unique position in an accelerating global Strontium Ferrites market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Strontium Ferrites and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Strontium Ferrites.

This report presents a comprehensive overview, market shares, and growth opportunities of Strontium Ferrites market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Isotropic Strontium Ferrite

Anisotropic Strontium Ferrite

Segmentation by Sintering Method:

Sintered Strontium Ferrite

Bonded Strontium Ferrite

Segmentation by Pressing Process:

Wet-Pressed Strontium Ferrite

Dry-Pressed Strontium Ferrite

Segmentation by Application:

Automotive

Home Appliance

Industrial

Electro-Acoustic Products

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

TDK

DMEGC

Proterial

JPMF Guangdong

Sinomag Technology

Union Materials

BGRIMM Technology Group

Sinosteel Tianyuan

Ningbo Yunsheng

Kaiven Magnet

Hunan Aerospace Magnet & Magneto

Key Questions Addressed in this Report

What is the 10-year outlook for the global Strontium Ferrites market?

What factors are driving Strontium Ferrites market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Strontium Ferrites market opportunities vary by end market size?

How does Strontium Ferrites break out by Type, by Application?

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