

Global Steer-by-Wire System in Electric Vehicle Market Growth 2026-2032

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Abstracts

The global Steer-by-Wire System in Electric Vehicle market size is predicted to grow from US\$ 352 million in 2025 to US\$ 995 million in 2032; it is expected to grow at a CAGR of 16.1% from 2026 to 2032.

Steer-by-Wire Systems in Electric Vehicles are electronically controlled steering systems that eliminate the mechanical connection between the steering wheel and the road wheels. They use steering angle sensors, torque feedback units, redundant ECUs, communication networks, and road-wheel actuators to transmit and execute steering commands. These systems enable variable steering ratios, improved vehicle dynamics, enhanced cockpit design flexibility, and integration with ADAS and autonomous driving systems. The industrial chain of EV Steer-by-Wire Systems includes upstream steering sensors, torque feedback motors, road-wheel actuators, redundant ECUs, communication chips, wiring harnesses, power electronics, and functional safety software. The midstream consists of steering system suppliers responsible for system architecture design, actuator integration, software development, redundancy validation, and vehicle-grade testing. Downstream applications include premium electric vehicles, intelligent EV platforms, autonomous driving vehicles, and next-generation software-defined vehicle architectures. Supporting services include functional safety validation, cybersecurity testing, calibration, software updates, and vehicle integration support. In 2025, global EV Steer-by-Wire System production reached approximately 327,000 units, with an average global market price of around US\$1,100 per unit. The gross profit margin of major manufacturers is between 25%-42%. In 2025, the global production capacity of EV Steer-by-Wire Systems was approximately 436,000 units.

The EV Steer-by-Wire System market is a key segment of intelligent chassis platforms and software-defined vehicles (SDVs). Growth is driven by the rapid expansion of

electric vehicles, increasing adoption of ADAS technologies, and advancements in autonomous driving. Compared with conventional electric power steering systems, steer-by-wire technology eliminates the mechanical steering column, enabling fully electronic steering control, greater software flexibility, and improved integration with autonomous driving functions. Technology trends focus on redundant control architectures, functional safety compliance, highly reliable steering actuators, and integration with brake-by-wire and suspension-by-wire systems. As centralized vehicle architectures and next-generation EV platforms become more common, steer-by-wire systems are expected to move beyond premium vehicles and achieve broader adoption. Overall, the market represents a high-value, high-technology automotive electronics segment with strong long-term growth potential.

LP Information, Inc. (LPI) ' newest research report, the "Steer-by-Wire System in Electric Vehicle Industry Forecast" looks at past sales and reviews total world Steer-by-Wire System in Electric Vehicle sales in 2025, providing a comprehensive analysis by region and market sector of projected Steer-by-Wire System in Electric Vehicle sales for 2026 through 2032. With Steer-by-Wire System in Electric Vehicle sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Steer-by-Wire System in Electric Vehicle industry.

This Insight Report provides a comprehensive analysis of the global Steer-by-Wire System in Electric Vehicle landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steer-by-Wire System in Electric Vehicle portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Steer-by-Wire System in Electric Vehicle market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steer-by-Wire System in Electric Vehicle and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Steer-by-Wire System in Electric Vehicle.

This report presents a comprehensive overview, market shares, and growth opportunities of Steer-by-Wire System in Electric Vehicle market by product type,

application, key manufacturers and key regions and countries.

Segmentation by Type:

Electric Backup Redundancy

Mechanical Redundancy

Segmentation by Actuator Type:

Electric Motor Steer-by-Wire Actuator

Electro-mechanical Steer-by-Wire Actuator

Segmentation by Steering Angle Range:

Below 30°

30° to 45°

45° to 60°

Above 60°

Segmentation by Application:

Level 3 Vehicle

L4-L5 Vehicle

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

ZF Friedrichshafen AG

JTEKT Corporation

Nexteer Automotive Group Limited

Schaeffler AG

Robert Bosch GmbH

KYB Corporation

HL Mando Corporation

Zhejiang Shibao Company Limited / ???????????

Tongyu Automotive

TEEMO Technology

NSK Ltd.

Astemo, Ltd.

thyssenkrupp Steering

Hyundai Mobis Co., Ltd.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Steer-by-Wire System in Electric Vehicle market?

What factors are driving Steer-by-Wire System in Electric Vehicle market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steer-by-Wire System in Electric Vehicle market opportunities vary by end market size?

How does Steer-by-Wire System in Electric Vehicle break out by Type, by Application?

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