

Global Steel Wire for Cable Armouring Market Growth 2026-2032

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Abstracts

The global Steel Wire for Cable Armouring market size is predicted to grow from US\$ 939 million in 2025 to US\$ 1325 million in 2032; it is expected to grow at a CAGR of 5.1% from 2026 to 2032.

In 2025, global production reached approximately 2,087 k tons, with an average global market price of around US\$460 per ton. Steel wire for cable armouring is a key component of armored cable and is used to protect the core wire inside the cable. Steel wire for cable armouring is a high strength material, usually made of carbon-steel or stainless. Steel wire armour (SWA) is the strongest of the armouring options. It involves stranding galvanised steel wires around the cable and then extruding over it a final sheath. Some very heavy-duty cables have two layers of steel wire wound on in opposite directions.

The global market for steel wire used in cable armouring is inextricably linked to infrastructure development, energy security, and industrialization. Currently, the market is in a phase of stable growth, with its demand directly driven by investments in key downstream sectors such as oil & gas, power & communication, mining, and large-scale infrastructure projects. The Asia-Pacific region, particularly markets undergoing rapid urbanization and industrialization, has emerged as the most significant global growth engine.

The primary opportunities for market expansion stem from the global energy transition and technological upgrades. On one hand, the large-scale construction of renewable energy projects like solar and wind farms generates steady demand for durable armored cables suitable for outdoor and harsh environments. On the other hand, the advancement of smart cities, smart grids, the Internet of Things (IoT), and the

expansion of electric vehicle charging infrastructure worldwide all require more reliable and secure power transmission solutions, creating new growth avenues. Furthermore, the replacement and upgrading of aging infrastructure serve as a long-term driver.

Nevertheless, the industry faces distinct challenges. A primary obstacle is the volatility in raw material (e.g., steel) prices and potential supply chain disruptions, which directly impact manufacturing costs and product pricing. Secondly, in some applications sensitive to weight and cost, armored cables are facing competitive pressure from high-performance non-metallic materials or lighter alternative designs. Additionally, the industry is capital and technology-intensive, with high barriers to entry, while increasingly stringent global safety and environmental regulations continue to drive technological advancements.

Future development trends will focus on material and technological innovation. There is a clear direction towards developing steel wire armouring materials with higher strength, better corrosion resistance (e.g., using zinc-aluminum alloy coatings), and lighter weight. Concurrently, high-performance, differentiated cable products designed for specific environments (e.g., deep-sea, extreme cold) or requirements (e.g., higher fire resistance) will become key areas of competition for leading companies.

LP Information, Inc. (LPI) ' newest research report, the “Steel Wire for Cable Armouring Industry Forecast” looks at past sales and reviews total world Steel Wire for Cable Armouring sales in 2025, providing a comprehensive analysis by region and market sector of projected Steel Wire for Cable Armouring sales for 2026 through 2032. With Steel Wire for Cable Armouring sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Steel Wire for Cable Armouring industry.

This Insight Report provides a comprehensive analysis of the global Steel Wire for Cable Armouring landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Steel Wire for Cable Armouring portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Steel Wire for Cable Armouring market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Steel Wire for Cable Armouring and breaks down the

forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Steel Wire for Cable Armouring.

This report presents a comprehensive overview, market shares, and growth opportunities of Steel Wire for Cable Armouring market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Low Carbon Steel Wire

High Carbon Steel Wire

Segmentation by Diameter:

Diameter 5mm

Segmentation by Surface Treatment:

Hot-dip Galvanizing

Electro-Galvanizing

Segmentation by Application:

Infrastructure

Oil and Gas

Power and Communications Cables

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Bekaert

ArcelorMittal

Bansal Wire

Fasten Group

Tianjin Huayuan Wire Products

Anbao Corp.

Golik Holdings

Systematic

HD Wire

Zhejiang Wansheng Yunhe Steel Cable

Key Questions Addressed in this Report

What is the 10-year outlook for the global Steel Wire for Cable Armouring market?

What factors are driving Steel Wire for Cable Armouring market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Steel Wire for Cable Armouring market opportunities vary by end market size?

How does Steel Wire for Cable Armouring break out by Type, by Application?

The report requires updating with new data and is sent in 48 hours after order is placed.

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