

Global Static Reactive Energy Compensator Market Growth 2026-2032

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Abstracts

The global Static Reactive Energy Compensator market size is predicted to grow from US\$ 2896 million in 2025 to US\$ 4783 million in 2032; it is expected to grow at a CAGR of 7.7% from 2026 to 2032.

Static var compensators (SVCs) are power electronic devices used in power systems to dynamically regulate reactive power to stabilize voltage and improve power quality. They typically achieve rapid reactive power regulation by controlling the switching of reactors and capacitor banks using thyristors, thereby suppressing voltage fluctuations, reducing harmonic effects, and improving grid stability. They are widely used in power transmission and distribution systems, renewable energy grid connection, industrial loads, and rail transportation. In 2025, global sales were approximately 16,000 units, with an average unit price of approximately US\$185,000 and a capacity utilization rate of approximately 78%. Upstream companies mainly come from the manufacturing sectors of power electronic devices, thyristor modules, transformers, reactors, and capacitors. Downstream companies are concentrated in power grid companies, renewable energy power generation companies, large industrial enterprises, and rail transportation operators. The industry's gross profit margin is approximately 29%, with power components making up a significant portion of the product cost structure. Sub-components and control systems account for approximately 35%, passive components such as reactors and capacitors approximately 25%, transformers and structural components approximately 20%, system integration and commissioning approximately 10%, and engineering services and other costs approximately 10%. Downstream demand includes grid voltage stabilization control, reactive power compensation for renewable energy grid connection, power factor improvement for industrial loads, harmonic suppression, and power quality enhancement. Downstream customers include State Grid and regional grid companies, wind and solar power generation

enterprises, steel and non-ferrous metal enterprises, petrochemical enterprises, and rail transit companies. Industry opportunities primarily stem from policy-driven growth such as increased demand for renewable energy grid connection and grid upgrades, technological innovation such as the development of higher response speeds and intelligent control algorithms, and changing consumer demands such as increased requirements for power quality and energy efficiency management from industrial users, driving product development towards higher reliability, intelligence, and modularity.

Static var compensators (SVCs), as crucial equipment for ensuring power quality and grid stability in power systems, are entering a new stage of development alongside the energy structure transformation. With the large-scale integration of new energy sources such as wind and solar power into the grid, their intermittency and volatility place higher demands on voltage stability, significantly increasing the demand for reactive power compensation equipment. Simultaneously, the upgrading of the power grid towards intelligence and digitalization sets higher standards for equipment response speed and control precision, driving continuous product development towards high performance. From a technological perspective, SVCs are developing in synergy with more advanced equipment such as static var generators (SVAs), and are achieving remote monitoring and optimized operation through the introduction of digital control platforms. In the industrial sector, the increasing demand from energy-intensive industries for reducing energy consumption and improving power utilization efficiency makes reactive power compensation a vital means of energy-saving retrofitting. Regarding the competitive landscape, the industry has certain technological barriers but many participants. The mid-to-high-end market is dominated by companies with core technologies in system integration and power electronics. In the future, with the increasing complexity of power systems and the continued rise in the penetration rate of new energy sources, SVCs will play an even more crucial role in the stable operation of the power grid. The industry as a whole possesses sustained growth potential and offers high added value in large-scale engineering projects.

LP Information, Inc. (LPI) ' newest research report, the "Static Reactive Energy Compensator Industry Forecast" looks at past sales and reviews total world Static Reactive Energy Compensator sales in 2025, providing a comprehensive analysis by region and market sector of projected Static Reactive Energy Compensator sales for 2026 through 2032. With Static Reactive Energy Compensator sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Static Reactive Energy Compensator industry.

This Insight Report provides a comprehensive analysis of the global Static Reactive

Energy Compensator landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Static Reactive Energy Compensator portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Static Reactive Energy Compensator market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Static Reactive Energy Compensator and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Static Reactive Energy Compensator.

This report presents a comprehensive overview, market shares, and growth opportunities of Static Reactive Energy Compensator market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

TCR Type SVC

TSC Type SVC

Hybrid Type SVC

Segmentation by Phase:

Single Phase SVC

Three Phase SVC

Segmentation by Rated Voltage:

220V

400V

480V

690V

Others

Segmentation by Application:

Electricity

Railway

Renewable Energy

Mining

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Hitachi Energy

Nidec

Nissin Electric

GE

RXHK

NR Electric

Siemens Energy

American Superconductor Corporation

Eaton

Mitsubishi Electric Corporation

ABB

Hyosung

Anhui Zhongdian(ZDDQ) Electric

Beijing Hiconics

Shanghai Yingtong(YT) Electric

Key Questions Addressed in this Report

What is the 10-year outlook for the global Static Reactive Energy Compensator market?

What factors are driving Static Reactive Energy Compensator market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Static Reactive Energy Compensator market opportunities vary by end market size?

How does Static Reactive Energy Compensator break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Static Reactive Energy Compensator Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Static Reactive Energy Compensator by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Static Reactive Energy Compensator by Country/Region, 2021, 2025 & 2032
- 2.2 Static Reactive Energy Compensator Segment by Type
 - 2.2.1 TCR Type SVC
 - 2.2.2 TSC Type SVC
 - 2.2.3 Hybrid Type SVC
 - 2.2.4 Static Reactive Energy Compensator Sales by Type
 - 2.2.4.1 Global Static Reactive Energy Compensator Sales Market Share by Type (2021-2026)
 - 2.2.4.2 Global Static Reactive Energy Compensator Revenue and Market Share by Type (2021-2026)
 - 2.2.4.3 Global Static Reactive Energy Compensator Sale Price by Type (2021-2026)
- 2.3 Static Reactive Energy Compensator Segment by Phase
 - 2.3.1 Single Phase SVC
 - 2.3.2 Three Phase SVC
 - 2.3.3 Static Reactive Energy Compensator Sales by Phase
 - 2.3.3.1 Global Static Reactive Energy Compensator Sales Market Share by Phase (2021-2026)
 - 2.3.3.2 Global Static Reactive Energy Compensator Revenue and Market Share by Phase (2021-2026)

- 2.3.3.3 Global Static Reactive Energy Compensator Sale Price by Phase (2021-2026)
- 2.4 Static Reactive Energy Compensator Segment by Rated Voltage
 - 2.4.1 220V
 - 2.4.2 400V
 - 2.4.3 480V
 - 2.4.4 690V
 - 2.4.5 Others
 - 2.4.6 Static Reactive Energy Compensator Sales by Rated Voltage
 - 2.4.6.1 Global Static Reactive Energy Compensator Sales Market Share by Rated Voltage (2021-2026)
 - 2.4.6.2 Global Static Reactive Energy Compensator Revenue and Market Share by Rated Voltage (2021-2026)
 - 2.4.6.3 Global Static Reactive Energy Compensator Sale Price by Rated Voltage (2021-2026)
- 2.5 Static Reactive Energy Compensator Segment by Application
 - 2.5.1 Electricity
 - 2.5.2 Railway
 - 2.5.3 Renewable Energy
 - 2.5.4 Mining
 - 2.5.5 Others
 - 2.5.6 Static Reactive Energy Compensator Sales by Application
 - 2.5.6.1 Global Static Reactive Energy Compensator Sale Market Share by Application (2021-2026)
 - 2.5.6.2 Global Static Reactive Energy Compensator Revenue and Market Share by Application (2021-2026)
 - 2.5.6.3 Global Static Reactive Energy Compensator Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

- 3.1 Global Static Reactive Energy Compensator Breakdown Data by Company
 - 3.1.1 Global Static Reactive Energy Compensator Annual Sales by Company (2021-2026)
 - 3.1.2 Global Static Reactive Energy Compensator Sales Market Share by Company (2021-2026)
- 3.2 Global Static Reactive Energy Compensator Annual Revenue by Company (2021-2026)
 - 3.2.1 Global Static Reactive Energy Compensator Revenue by Company (2021-2026)

- 3.2.2 Global Static Reactive Energy Compensator Revenue Market Share by Company (2021-2026)
- 3.3 Global Static Reactive Energy Compensator Sale Price by Company
- 3.4 Key Manufacturers Static Reactive Energy Compensator Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Static Reactive Energy Compensator Product Location Distribution
 - 3.4.2 Players Static Reactive Energy Compensator Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.6 New Products and Potential Entrants
- 3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR STATIC REACTIVE ENERGY COMPENSATOR BY GEOGRAPHIC REGION

- 4.1 World Historic Static Reactive Energy Compensator Market Size by Geographic Region (2021-2026)
 - 4.1.1 Global Static Reactive Energy Compensator Annual Sales by Geographic Region (2021-2026)
 - 4.1.2 Global Static Reactive Energy Compensator Annual Revenue by Geographic Region (2021-2026)
- 4.2 World Historic Static Reactive Energy Compensator Market Size by Country/Region (2021-2026)
 - 4.2.1 Global Static Reactive Energy Compensator Annual Sales by Country/Region (2021-2026)
 - 4.2.2 Global Static Reactive Energy Compensator Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Static Reactive Energy Compensator Sales Growth
- 4.4 APAC Static Reactive Energy Compensator Sales Growth
- 4.5 Europe Static Reactive Energy Compensator Sales Growth
- 4.6 Middle East & Africa Static Reactive Energy Compensator Sales Growth

5 AMERICAS

- 5.1 Americas Static Reactive Energy Compensator Sales by Country
 - 5.1.1 Americas Static Reactive Energy Compensator Sales by Country (2021-2026)
 - 5.1.2 Americas Static Reactive Energy Compensator Revenue by Country

(2021-2026)

5.2 Americas Static Reactive Energy Compensator Sales by Type (2021-2026)

5.3 Americas Static Reactive Energy Compensator Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Static Reactive Energy Compensator Sales by Region

6.1.1 APAC Static Reactive Energy Compensator Sales by Region (2021-2026)

6.1.2 APAC Static Reactive Energy Compensator Revenue by Region (2021-2026)

6.2 APAC Static Reactive Energy Compensator Sales by Type (2021-2026)

6.3 APAC Static Reactive Energy Compensator Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Static Reactive Energy Compensator by Country

7.1.1 Europe Static Reactive Energy Compensator Sales by Country (2021-2026)

7.1.2 Europe Static Reactive Energy Compensator Revenue by Country (2021-2026)

7.2 Europe Static Reactive Energy Compensator Sales by Type (2021-2026)

7.3 Europe Static Reactive Energy Compensator Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Static Reactive Energy Compensator by Country

8.1.1 Middle East & Africa Static Reactive Energy Compensator Sales by Country
(2021-2026)

8.1.2 Middle East & Africa Static Reactive Energy Compensator Revenue by Country
(2021-2026)

8.2 Middle East & Africa Static Reactive Energy Compensator Sales by Type
(2021-2026)

8.3 Middle East & Africa Static Reactive Energy Compensator Sales by Application
(2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Static Reactive Energy Compensator

10.3 Manufacturing Process Analysis of Static Reactive Energy Compensator

10.4 Industry Chain Structure of Static Reactive Energy Compensator

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Static Reactive Energy Compensator Distributors

11.3 Static Reactive Energy Compensator Customer

12 WORLD FORECAST REVIEW FOR STATIC REACTIVE ENERGY COMPENSATOR BY GEOGRAPHIC REGION

12.1 Global Static Reactive Energy Compensator Market Size Forecast by Region

- 12.1.1 Global Static Reactive Energy Compensator Forecast by Region (2027-2032)
- 12.1.2 Global Static Reactive Energy Compensator Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Static Reactive Energy Compensator Forecast by Type (2027-2032)
- 12.7 Global Static Reactive Energy Compensator Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 Hitachi Energy

- 13.1.1 Hitachi Energy Company Information
- 13.1.2 Hitachi Energy Static Reactive Energy Compensator Product Portfolios and Specifications
- 13.1.3 Hitachi Energy Static Reactive Energy Compensator Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.1.4 Hitachi Energy Main Business Overview
- 13.1.5 Hitachi Energy Latest Developments

13.2 Nidec

- 13.2.1 Nidec Company Information
- 13.2.2 Nidec Static Reactive Energy Compensator Product Portfolios and Specifications
- 13.2.3 Nidec Static Reactive Energy Compensator Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.2.4 Nidec Main Business Overview
- 13.2.5 Nidec Latest Developments

13.3 Nissin Electric

- 13.3.1 Nissin Electric Company Information
- 13.3.2 Nissin Electric Static Reactive Energy Compensator Product Portfolios and Specifications
- 13.3.3 Nissin Electric Static Reactive Energy Compensator Sales, Revenue, Price and Gross Margin (2021-2026)
- 13.3.4 Nissin Electric Main Business Overview
- 13.3.5 Nissin Electric Latest Developments

13.4 GE

- 13.4.1 GE Company Information
- 13.4.2 GE Static Reactive Energy Compensator Product Portfolios and Specifications

13.4.3 GE Static Reactive Energy Compensator Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 GE Main Business Overview

13.4.5 GE Latest Developments

13.5 RXHK

13.5.1 RXHK Company Information

13.5.2 RXHK Static Reactive Energy Compensator Product Portfolios and Specifications

13.5.3 RXHK Static Reactive Energy Compensator Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 RXHK Main Business Overview

13.5.5 RXHK Latest Developments

13.6 NR Electric

13.6.1 NR Electric Company Information

13.6.2 NR Electric Static Reactive Energy Compensator Product Portfolios and Specifications

13.6.3 NR Electric Static Reactive Energy Compensator Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 NR Electric Main Business Overview

13.6.5 NR Electric Latest Developments

13.7 Siemens Energy

13.7.1 Siemens Energy Company Information

13.7.2 Siemens Energy Static Reactive Energy Compensator Product Portfolios and Specifications

13.7.3 Siemens Energy Static Reactive Energy Compensator Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 Siemens Energy Main Business Overview

13.7.5 Siemens Energy Latest Developments

13.8 American Superconductor Corporation

13.8.1 American Superconductor Corporation Company Information

13.8.2 American Superconductor Corporation Static Reactive Energy Compensator Product Portfolios and Specifications

13.8.3 American Superconductor Corporation Static Reactive Energy Compensator Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 American Superconductor Corporation Main Business Overview

13.8.5 American Superconductor Corporation Latest Developments

13.9 Eaton

13.9.1 Eaton Company Information

13.9.2 Eaton Static Reactive Energy Compensator Product Portfolios and

Specifications

13.9.3 Eaton Static Reactive Energy Compensator Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Eaton Main Business Overview

13.9.5 Eaton Latest Developments

13.10 Mitsubishi Electric Corporation

13.10.1 Mitsubishi Electric Corporation Company Information

13.10.2 Mitsubishi Electric Corporation Static Reactive Energy Compensator Product Portfolios and Specifications

13.10.3 Mitsubishi Electric Corporation Static Reactive Energy Compensator Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 Mitsubishi Electric Corporation Main Business Overview

13.10.5 Mitsubishi Electric Corporation Latest Developments

13.11 ABB

13.11.1 ABB Company Information

13.11.2 ABB Static Reactive Energy Compensator Product Portfolios and Specifications

13.11.3 ABB Static Reactive Energy Compensator Sales, Revenue, Price and Gross Margin (2021-2026)

13.11.4 ABB Main Business Overview

13.11.5 ABB Latest Developments

13.12 Hyosung

13.12.1 Hyosung Company Information

13.12.2 Hyosung Static Reactive Energy Compensator Product Portfolios and Specifications

13.12.3 Hyosung Static Reactive Energy Compensator Sales, Revenue, Price and Gross Margin (2021-2026)

13.12.4 Hyosung Main Business Overview

13.12.5 Hyosung Latest Developments

13.13 Anhui Zhongdian(ZDDQ) Electric

13.13.1 Anhui Zhongdian(ZDDQ) Electric Company Information

13.13.2 Anhui Zhongdian(ZDDQ) Electric Static Reactive Energy Compensator Product Portfolios and Specifications

13.13.3 Anhui Zhongdian(ZDDQ) Electric Static Reactive Energy Compensator Sales, Revenue, Price and Gross Margin (2021-2026)

13.13.4 Anhui Zhongdian(ZDDQ) Electric Main Business Overview

13.13.5 Anhui Zhongdian(ZDDQ) Electric Latest Developments

13.14 Beijing Hiconics

13.14.1 Beijing Hiconics Company Information

13.14.2 Beijing Hiconics Static Reactive Energy Compensator Product Portfolios and Specifications

13.14.3 Beijing Hiconics Static Reactive Energy Compensator Sales, Revenue, Price and Gross Margin (2021-2026)

13.14.4 Beijing Hiconics Main Business Overview

13.14.5 Beijing Hiconics Latest Developments

13.15 Shanghai Yingtong(YT) Electric

13.15.1 Shanghai Yingtong(YT) Electric Company Information

13.15.2 Shanghai Yingtong(YT) Electric Static Reactive Energy Compensator Product Portfolios and Specifications

13.15.3 Shanghai Yingtong(YT) Electric Static Reactive Energy Compensator Sales, Revenue, Price and Gross Margin (2021-2026)

13.15.4 Shanghai Yingtong(YT) Electric Main Business Overview

13.15.5 Shanghai Yingtong(YT) Electric Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Static Reactive Energy Compensator Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Static Reactive Energy Compensator Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of TCR Type SVC

Table 4. Major Players of TSC Type SVC

Table 5. Major Players of Hybrid Type SVC

Table 6. Global Static Reactive Energy Compensator Sales by Type (2021-2026) & (K Units)

Table 7. Global Static Reactive Energy Compensator Sales Market Share by Type (2021-2026)

Table 8. Global Static Reactive Energy Compensator Revenue by Type (2021-2026) & (\$ million)

Table 9. Global Static Reactive Energy Compensator Revenue Market Share by Type (2021-2026)

Table 10. Global Static Reactive Energy Compensator Sale Price by Type (2021-2026) & (US\$/Unit)

Table 11. Major Players of Single Phase SVC

Table 12. Major Players of Three Phase SVC

Table 13. Global Static Reactive Energy Compensator Sales by Phase (2021-2026) & (K Units)

Table 14. Global Static Reactive Energy Compensator Sales Market Share by Phase (2021-2026)

Table 15. Global Static Reactive Energy Compensator Revenue by Phase (2021-2026) & (\$ million)

Table 16. Global Static Reactive Energy Compensator Revenue Market Share by Phase (2021-2026)

Table 17. Global Static Reactive Energy Compensator Sale Price by Phase (2021-2026) & (US\$/Unit)

Table 18. Major Players of 220V

Table 19. Major Players of 400V

Table 20. Major Players of 480V

Table 21. Major Players of 690V

Table 22. Major Players of Others

Table 23. Global Static Reactive Energy Compensator Sales by Rated Voltage

(2021-2026) & (K Units)

Table 24. Global Static Reactive Energy Compensator Sales Market Share by Rated Voltage (2021-2026)

Table 25. Global Static Reactive Energy Compensator Revenue by Rated Voltage (2021-2026) & (\$ million)

Table 26. Global Static Reactive Energy Compensator Revenue Market Share by Rated Voltage (2021-2026)

Table 27. Global Static Reactive Energy Compensator Sale Price by Rated Voltage (2021-2026) & (US\$/Unit)

Table 28. Global Static Reactive Energy Compensator Sale by Application (2021-2026) & (K Units)

Table 29. Global Static Reactive Energy Compensator Sale Market Share by Application (2021-2026)

Table 30. Global Static Reactive Energy Compensator Revenue by Application (2021-2026) & (\$ million)

Table 31. Global Static Reactive Energy Compensator Revenue Market Share by Application (2021-2026)

Table 32. Global Static Reactive Energy Compensator Sale Price by Application (2021-2026) & (US\$/Unit)

Table 33. Global Static Reactive Energy Compensator Sales by Company (2021-2026) & (K Units)

Table 34. Global Static Reactive Energy Compensator Sales Market Share by Company (2021-2026)

Table 35. Global Static Reactive Energy Compensator Revenue by Company (2021-2026) & (\$ millions)

Table 36. Global Static Reactive Energy Compensator Revenue Market Share by Company (2021-2026)

Table 37. Global Static Reactive Energy Compensator Sale Price by Company (2021-2026) & (US\$/Unit)

Table 38. Key Manufacturers Static Reactive Energy Compensator Producing Area Distribution and Sales Area

Table 39. Players Static Reactive Energy Compensator Products Offered

Table 40. Static Reactive Energy Compensator Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 41. New Products and Potential Entrants

Table 42. Market M&A Activity & Strategy

Table 43. Global Static Reactive Energy Compensator Sales by Geographic Region (2021-2026) & (K Units)

Table 44. Global Static Reactive Energy Compensator Sales Market Share Geographic

Region (2021-2026)

Table 45. Global Static Reactive Energy Compensator Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 46. Global Static Reactive Energy Compensator Revenue Market Share by Geographic Region (2021-2026)

Table 47. Global Static Reactive Energy Compensator Sales by Country/Region (2021-2026) & (K Units)

Table 48. Global Static Reactive Energy Compensator Sales Market Share by Country/Region (2021-2026)

Table 49. Global Static Reactive Energy Compensator Revenue by Country/Region (2021-2026) & (\$ millions)

Table 50. Global Static Reactive Energy Compensator Revenue Market Share by Country/Region (2021-2026)

Table 51. Americas Static Reactive Energy Compensator Sales by Country (2021-2026) & (K Units)

Table 52. Americas Static Reactive Energy Compensator Sales Market Share by Country (2021-2026)

Table 53. Americas Static Reactive Energy Compensator Revenue by Country (2021-2026) & (\$ millions)

Table 54. Americas Static Reactive Energy Compensator Sales by Type (2021-2026) & (K Units)

Table 55. Americas Static Reactive Energy Compensator Sales by Application (2021-2026) & (K Units)

Table 56. APAC Static Reactive Energy Compensator Sales by Region (2021-2026) & (K Units)

Table 57. APAC Static Reactive Energy Compensator Sales Market Share by Region (2021-2026)

Table 58. APAC Static Reactive Energy Compensator Revenue by Region (2021-2026) & (\$ millions)

Table 59. APAC Static Reactive Energy Compensator Sales by Type (2021-2026) & (K Units)

Table 60. APAC Static Reactive Energy Compensator Sales by Application (2021-2026) & (K Units)

Table 61. Europe Static Reactive Energy Compensator Sales by Country (2021-2026) & (K Units)

Table 62. Europe Static Reactive Energy Compensator Revenue by Country (2021-2026) & (\$ millions)

Table 63. Europe Static Reactive Energy Compensator Sales by Type (2021-2026) & (K Units)

Table 64. Europe Static Reactive Energy Compensator Sales by Application (2021-2026) & (K Units)
Table 65. Middle East & Africa Static Reactive Energy Compensator Sales by Country (2021-2026) & (K Units)
Table 66. Middle East & Africa Static Reactive Energy Compensator Revenue Market Share by Country (2021-2026)
Table 67. Middle East & Africa Static Reactive Energy Compensator Sales by Type (2021-2026) & (K Units)
Table 68. Middle East & Africa Static Reactive Energy Compensator Sales by Application (2021-2026) & (K Units)
Table 69. Key Market Drivers & Growth Opportunities of Static Reactive Energy Compensator
Table 70. Key Market Challenges & Risks of Static Reactive Energy Compensator
Table 71. Key Industry Trends of Static Reactive Energy Compensator
Table 72. Static Reactive Energy Compensator Raw Material
Table 73. Key Suppliers of Raw Materials
Table 74. Static Reactive Energy Compensator Distributors List
Table 75. Static Reactive Energy Compensator Customer List
Table 76. Global Static Reactive Energy Compensator Sales Forecast by Region (2027-2032) & (K Units)
Table 77. Global Static Reactive Energy Compensator Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 78. Americas Static Reactive Energy Compensator Sales Forecast by Country (2027-2032) & (K Units)
Table 79. Americas Static Reactive Energy Compensator Annual Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 80. APAC Static Reactive Energy Compensator Sales Forecast by Region (2027-2032) & (K Units)
Table 81. APAC Static Reactive Energy Compensator Annual Revenue Forecast by Region (2027-2032) & (\$ millions)
Table 82. Europe Static Reactive Energy Compensator Sales Forecast by Country (2027-2032) & (K Units)
Table 83. Europe Static Reactive Energy Compensator Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 84. Middle East & Africa Static Reactive Energy Compensator Sales Forecast by Country (2027-2032) & (K Units)
Table 85. Middle East & Africa Static Reactive Energy Compensator Revenue Forecast by Country (2027-2032) & (\$ millions)
Table 86. Global Static Reactive Energy Compensator Sales Forecast by Type

(2027-2032) & (K Units)

Table 87. Global Static Reactive Energy Compensator Revenue Forecast by Type
(2027-2032) & (\$ millions)

Table 88. Global Static Reactive Energy Compensator Sales Forecast by Application
(2027-2032) & (K Units)

Table 89. Global Static Reactive Energy Compensator Revenue Forecast by Application
(2027-2032) & (\$ millions)

Table 90. Hitachi Energy Basic Information, Static Reactive Energy Compensator
Manufacturing Base, Sales Area and Its Competitors

Table 91. Hitachi Energy Static Reactive Energy Compensator Product Portfolios and
Specifications

Table 92. Hitachi Energy Static Reactive Energy Compensator Sales (K Units),
Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 93. Hitachi Energy Main Business

Table 94. Hitachi Energy Latest Developments

Table 95. Nidec Basic Information, Static Reactive Energy Compensator Manufacturing
Base, Sales Area and Its Competitors

Table 96. Nidec Static Reactive Energy Compensator Product Portfolios and
Specifications

Table 97. Nidec Static Reactive Energy Compensator Sales (K Units), Revenue (\$
Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 98. Nidec Main Business

Table 99. Nidec Latest Developments

Table 100. Nissin Electric Basic Information, Static Reactive Energy Compensator
Manufacturing Base, Sales Area and Its Competitors

Table 101. Nissin Electric Static Reactive Energy Compensator Product Portfolios and
Specifications

Table 102. Nissin Electric Static Reactive Energy Compensator Sales (K Units),
Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 103. Nissin Electric Main Business

Table 104. Nissin Electric Latest Developments

Table 105. GE Basic Information, Static Reactive Energy Compensator Manufacturing
Base, Sales Area and Its Competitors

Table 106. GE Static Reactive Energy Compensator Product Portfolios and
Specifications

Table 107. GE Static Reactive Energy Compensator Sales (K Units), Revenue (\$
Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 108. GE Main Business

Table 109. GE Latest Developments

Table 110. RXHK Basic Information, Static Reactive Energy Compensator

Manufacturing Base, Sales Area and Its Competitors

Table 111. RXHK Static Reactive Energy Compensator Product Portfolios and Specifications

Table 112. RXHK Static Reactive Energy Compensator Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 113. RXHK Main Business

Table 114. RXHK Latest Developments

Table 115. NR Electric Basic Information, Static Reactive Energy Compensator Manufacturing Base, Sales Area and Its Competitors

Table 116. NR Electric Static Reactive Energy Compensator Product Portfolios and Specifications

Table 117. NR Electric Static Reactive Energy Compensator Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 118. NR Electric Main Business

Table 119. NR Electric Latest Developments

Table 120. Siemens Energy Basic Information, Static Reactive Energy Compensator Manufacturing Base, Sales Area and Its Competitors

Table 121. Siemens Energy Static Reactive Energy Compensator Product Portfolios and Specifications

Table 122. Siemens Energy Static Reactive Energy Compensator Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 123. Siemens Energy Main Business

Table 124. Siemens Energy Latest Developments

Table 125. American Superconductor Corporation Basic Information, Static Reactive Energy Compensator Manufacturing Base, Sales Area and Its Competitors

Table 126. American Superconductor Corporation Static Reactive Energy Compensator Product Portfolios and Specifications

Table 127. American Superconductor Corporation Static Reactive Energy Compensator Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 128. American Superconductor Corporation Main Business

Table 129. American Superconductor Corporation Latest Developments

Table 130. Eaton Basic Information, Static Reactive Energy Compensator Manufacturing Base, Sales Area and Its Competitors

Table 131. Eaton Static Reactive Energy Compensator Product Portfolios and Specifications

Table 132. Eaton Static Reactive Energy Compensator Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 133. Eaton Main Business

Table 134. Eaton Latest Developments

Table 135. Mitsubishi Electric Corporation Basic Information, Static Reactive Energy Compensator Manufacturing Base, Sales Area and Its Competitors

Table 136. Mitsubishi Electric Corporation Static Reactive Energy Compensator Product Portfolios and Specifications

Table 137. Mitsubishi Electric Corporation Static Reactive Energy Compensator Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 138. Mitsubishi Electric Corporation Main Business

Table 139. Mitsubishi Electric Corporation Latest Developments

Table 140. ABB Basic Information, Static Reactive Energy Compensator Manufacturing Base, Sales Area and Its Competitors

Table 141. ABB Static Reactive Energy Compensator Product Portfolios and Specifications

Table 142. ABB Static Reactive Energy Compensator Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 143. ABB Main Business

Table 144. ABB Latest Developments

Table 145. Hyosung Basic Information, Static Reactive Energy Compensator Manufacturing Base, Sales Area and Its Competitors

Table 146. Hyosung Static Reactive Energy Compensator Product Portfolios and Specifications

Table 147. Hyosung Static Reactive Energy Compensator Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 148. Hyosung Main Business

Table 149. Hyosung Latest Developments

Table 150. Anhui Zhongdian(ZDDQ) Electric Basic Information, Static Reactive Energy Compensator Manufacturing Base, Sales Area and Its Competitors

Table 151. Anhui Zhongdian(ZDDQ) Electric Static Reactive Energy Compensator Product Portfolios and Specifications

Table 152. Anhui Zhongdian(ZDDQ) Electric Static Reactive Energy Compensator Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 153. Anhui Zhongdian(ZDDQ) Electric Main Business

Table 154. Anhui Zhongdian(ZDDQ) Electric Latest Developments

Table 155. Beijing Hiconics Basic Information, Static Reactive Energy Compensator Manufacturing Base, Sales Area and Its Competitors

Table 156. Beijing Hiconics Static Reactive Energy Compensator Product Portfolios and Specifications

Table 157. Beijing Hiconics Static Reactive Energy Compensator Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 158. Beijing Hiconics Main Business

Table 159. Beijing Hiconics Latest Developments

Table 160. Shanghai Yingtong(YT)?Electric Basic Information, Static Reactive Energy Compensator Manufacturing Base, Sales Area and Its Competitors

Table 161. Shanghai Yingtong(YT)?Electric Static Reactive Energy Compensator Product Portfolios and Specifications

Table 162. Shanghai Yingtong(YT)?Electric Static Reactive Energy Compensator Sales (K Units), Revenue (\$ Million), Price (US\$/Unit) and Gross Margin (2021-2026)

Table 163. Shanghai Yingtong(YT)?Electric Main Business

Table 164. Shanghai Yingtong(YT)?Electric Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Static Reactive Energy Compensator
- Figure 2. Static Reactive Energy Compensator Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Static Reactive Energy Compensator Sales Growth Rate 2021-2032 (K Units)
- Figure 7. Global Static Reactive Energy Compensator Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Static Reactive Energy Compensator Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Static Reactive Energy Compensator Sales Market Share by Country/Region (2025)
- Figure 10. Static Reactive Energy Compensator Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of TCR Type SVC
- Figure 12. Product Picture of TSC Type SVC
- Figure 13. Product Picture of Hybrid Type SVC
- Figure 14. Global Static Reactive Energy Compensator Sales Market Share by Type in 2026
- Figure 15. Global Static Reactive Energy Compensator Revenue Market Share by Type (2021-2026)
- Figure 16. Product Picture of Single Phase SVC
- Figure 17. Product Picture of Three Phase SVC
- Figure 18. Global Static Reactive Energy Compensator Sales Market Share by Phase in 2026
- Figure 19. Global Static Reactive Energy Compensator Revenue Market Share by Phase (2021-2026)
- Figure 20. Product Picture of 220V
- Figure 21. Product Picture of 400V
- Figure 22. Product Picture of 480V
- Figure 23. Product Picture of 690V
- Figure 24. Product Picture of Others
- Figure 25. Global Static Reactive Energy Compensator Sales Market Share by Rated Voltage in 2026

Figure 26. Global Static Reactive Energy Compensator Revenue Market Share by Rated Voltage (2021-2026)

Figure 27. Static Reactive Energy Compensator Consumed in Electricity

Figure 28. Global Static Reactive Energy Compensator Market: Electricity (2021-2026) & (K Units)

Figure 29. Static Reactive Energy Compensator Consumed in Railway

Figure 30. Global Static Reactive Energy Compensator Market: Railway (2021-2026) & (K Units)

Figure 31. Static Reactive Energy Compensator Consumed in Renewable Energy

Figure 32. Global Static Reactive Energy Compensator Market: Renewable Energy (2021-2026) & (K Units)

Figure 33. Static Reactive Energy Compensator Consumed in Mining

Figure 34. Global Static Reactive Energy Compensator Market: Mining (2021-2026) & (K Units)

Figure 35. Static Reactive Energy Compensator Consumed in Others

Figure 36. Global Static Reactive Energy Compensator Market: Others (2021-2026) & (K Units)

Figure 37. Global Static Reactive Energy Compensator Sale Market Share by Application (2025)

Figure 38. Global Static Reactive Energy Compensator Revenue Market Share by Application in 2025

Figure 39. Static Reactive Energy Compensator Sales by Company in 2025 (K Units)

Figure 40. Global Static Reactive Energy Compensator Sales Market Share by Company in 2025

Figure 41. Static Reactive Energy Compensator Revenue by Company in 2025 (\$ millions)

Figure 42. Global Static Reactive Energy Compensator Revenue Market Share by Company in 2025

Figure 43. Global Static Reactive Energy Compensator Sales Market Share by Geographic Region (2021-2026)

Figure 44. Global Static Reactive Energy Compensator Revenue Market Share by Geographic Region in 2025

Figure 45. Americas Static Reactive Energy Compensator Sales 2021-2026 (K Units)

Figure 46. Americas Static Reactive Energy Compensator Revenue 2021-2026 (\$ millions)

Figure 47. APAC Static Reactive Energy Compensator Sales 2021-2026 (K Units)

Figure 48. APAC Static Reactive Energy Compensator Revenue 2021-2026 (\$ millions)

Figure 49. Europe Static Reactive Energy Compensator Sales 2021-2026 (K Units)

Figure 50. Europe Static Reactive Energy Compensator Revenue 2021-2026 (\$

millions)

Figure 51. Middle East & Africa Static Reactive Energy Compensator Sales 2021-2026 (K Units)

Figure 52. Middle East & Africa Static Reactive Energy Compensator Revenue 2021-2026 (\$ millions)

Figure 53. Americas Static Reactive Energy Compensator Sales Market Share by Country in 2025

Figure 54. Americas Static Reactive Energy Compensator Revenue Market Share by Country (2021-2026)

Figure 55. Americas Static Reactive Energy Compensator Sales Market Share by Type (2021-2026)

Figure 56. Americas Static Reactive Energy Compensator Sales Market Share by Application (2021-2026)

Figure 57. United States Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 58. Canada Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 59. Mexico Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 60. Brazil Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 61. APAC Static Reactive Energy Compensator Sales Market Share by Region in 2025

Figure 62. APAC Static Reactive Energy Compensator Revenue Market Share by Region (2021-2026)

Figure 63. APAC Static Reactive Energy Compensator Sales Market Share by Type (2021-2026)

Figure 64. APAC Static Reactive Energy Compensator Sales Market Share by Application (2021-2026)

Figure 65. China Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 66. Japan Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 67. South Korea Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 68. Southeast Asia Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 69. India Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 70. Australia Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 71. China Taiwan Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 72. Europe Static Reactive Energy Compensator Sales Market Share by Country in 2025

Figure 73. Europe Static Reactive Energy Compensator Revenue Market Share by Country (2021-2026)

Figure 74. Europe Static Reactive Energy Compensator Sales Market Share by Type (2021-2026)

Figure 75. Europe Static Reactive Energy Compensator Sales Market Share by Application (2021-2026)

Figure 76. Germany Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 77. France Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 78. UK Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 79. Italy Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 80. Russia Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 81. Middle East & Africa Static Reactive Energy Compensator Sales Market Share by Country (2021-2026)

Figure 82. Middle East & Africa Static Reactive Energy Compensator Sales Market Share by Type (2021-2026)

Figure 83. Middle East & Africa Static Reactive Energy Compensator Sales Market Share by Application (2021-2026)

Figure 84. Egypt Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 85. South Africa Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 86. Israel Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 87. Turkey Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 88. GCC Countries Static Reactive Energy Compensator Revenue Growth 2021-2026 (\$ millions)

Figure 89. Manufacturing Cost Structure Analysis of Static Reactive Energy

Compensator in 2026

Figure 90. Manufacturing Process Analysis of Static Reactive Energy Compensator

Figure 91. Industry Chain Structure of Static Reactive Energy Compensator

Figure 92. Channels of Distribution

Figure 93. Global Static Reactive Energy Compensator Sales Market Forecast by Region (2027-2032)

Figure 94. Global Static Reactive Energy Compensator Revenue Market Share Forecast by Region (2027-2032)

Figure 95. Global Static Reactive Energy Compensator Sales Market Share Forecast by Type (2027-2032)

Figure 96. Global Static Reactive Energy Compensator Revenue Market Share Forecast by Type (2027-2032)

Figure 97. Global Static Reactive Energy Compensator Sales Market Share Forecast by Application (2027-2032)

Figure 98. Global Static Reactive Energy Compensator Revenue Market Share Forecast by Application (2027-2032)

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