

# Global Space Travel Insurance Market Growth (Status and Outlook) 2026-2032

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## Abstracts

The global Space Travel Insurance market size is predicted to grow from US\$ million in 2025 to US\$ million in 2032; it is expected to grow at a CAGR of % from 2026 to 2032.

Space tourism insurance is a specialized type of risk insurance designed for commercial space travel activities. Its core function is to provide economic protection and risk transfer for participants, operators, and related assets facing extreme and unknown risks throughout the entire space travel process.

With the maturation of commercial space technology and the increase in suborbital and orbital travel, the space tourism insurance market has broad prospects and is evolving from highly customized to gradually productized. In the short term, the market will grow rapidly along with the increase in flight frequency, with standardized supplementary clauses focusing on performance guarantees and risks during the ground phase emerging first. In the medium to long term, segmented insurance products targeting different orbital altitudes, mission durations, and healthy individuals will emerge, and premiums are expected to become more reasonable due to data accumulation and improved risk models. Major international insurance and reinsurance groups and professional brokers will continue to dominate this niche market. Ultimately, this insurance will not only serve as an economic compensation tool but will also become a key link in improving industry-wide safety standards through data-driven approaches, thereby providing a core financial and safety foundation for the normalization and scaling up of space tourism, supporting a trillion-dollar space economy ecosystem.

United States market for Space Travel Insurance is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Space Travel Insurance is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Space Travel Insurance is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Space Travel Insurance players cover Battleface, Mitsui Sumitomo, Relm Insurance, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the “Space Travel Insurance Industry Forecast” looks at past sales and reviews total world Space Travel Insurance sales in 2025, providing a comprehensive analysis by region and market sector of projected Space Travel Insurance sales for 2026 through 2032. With Space Travel Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Space Travel Insurance industry.

This Insight Report provides a comprehensive analysis of the global Space Travel Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Space Travel Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Space Travel Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Space Travel Insurance and breaks down the forecast by Product Types, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Space Travel Insurance.

This report presents a comprehensive overview, market shares, and growth opportunities of Space Travel Insurance market by product type, application, key players and key regions and countries.

Segmentation by Product Types:

Customized Exclusive Policies

## Additional Terms or Bundled Options

### Segmentation by Risk Characteristics:

Suborbital Travel Insurance

Orbital Travel Insurance

Lunar Space Travel Insurance

### Segmentation by Insured Parties:

Passenger Personal Insurance

Operator Liability Insurance

Third-Party Liability Insurance

### **Segmentation by Application:**

Space Tourism Companies

Space Tourists

### **This report also splits the market by region:**

Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Battleface

Mitsui Sumitomo

Relm Insurance

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Space Travel Insurance Market Size (2021-2032)
- 2.1.2 Space Travel Insurance Market Size CAGR by Region (2021 VS 2025 VS 2032)
- 2.1.3 World Current & Future Analysis for Space Travel Insurance by Country/Region (2021, 2025 & 2032)

#### 2.2 Space Travel Insurance Segment by Product Types

- 2.2.1 Customized Exclusive Policies
- 2.2.2 Additional Terms or Bundled Options
- 2.2.3 Space Travel Insurance Market Size by Product Types
  - 2.2.3.1 Space Travel Insurance Market Size CAGR by Product Types (2021 VS 2025 VS 2032)
  - 2.2.3.2 Global Space Travel Insurance Market Size Market Share by Product Types (2021-2026)

#### 2.3 Space Travel Insurance Segment by Risk Characteristics

- 2.3.1 Suborbital Travel Insurance
- 2.3.2 Orbital Travel Insurance
- 2.3.3 Lunar Space Travel Insurance
- 2.3.4 Space Travel Insurance Market Size by Risk Characteristics
  - 2.3.4.1 Space Travel Insurance Market Size CAGR by Risk Characteristics (2021 VS 2025 VS 2032)
  - 2.3.4.2 Global Space Travel Insurance Market Size Market Share by Risk Characteristics (2021-2026)

#### 2.4 Space Travel Insurance Segment by Insured Parties

- 2.4.1 Passenger Personal Insurance

- 2.4.2 Operator Liability Insurance
- 2.4.3 Third-Party Liability Insurance
- 2.4.4 Space Travel Insurance Market Size by Insured Parties
  - 2.4.4.1 Space Travel Insurance Market Size CAGR by Insured Parties (2021 VS 2025 VS 2032)
  - 2.4.4.2 Global Space Travel Insurance Market Size Market Share by Insured Parties (2021-2026)
- 2.5 Space Travel Insurance Segment by Application
  - 2.5.1 Space Tourism Companies
  - 2.5.2 Space Tourists
  - 2.5.3 Space Travel Insurance Market Size by Application
    - 2.5.3.1 Space Travel Insurance Market Size CAGR by Application (2021 VS 2025 VS 2032)
    - 2.5.3.2 Global Space Travel Insurance Market Size Market Share by Application (2021-2026)

### **3 SPACE TRAVEL INSURANCE MARKET SIZE BY PLAYER**

- 3.1 Space Travel Insurance Market Size Market Share by Player
  - 3.1.1 Global Space Travel Insurance Revenue by Player (2021-2026)
  - 3.1.2 Global Space Travel Insurance Revenue Market Share by Player (2021-2026)
- 3.2 Global Space Travel Insurance Key Players Head office and Products Offered
- 3.3 Market Concentration Rate Analysis
  - 3.3.1 Competition Landscape Analysis
  - 3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)
- 3.4 New Products and Potential Entrants
- 3.5 Mergers & Acquisitions, Expansion

### **4 SPACE TRAVEL INSURANCE BY REGION**

- 4.1 Space Travel Insurance Market Size by Region (2021-2026)
- 4.2 Global Space Travel Insurance Annual Revenue by Country/Region (2021-2026)
- 4.3 Americas Space Travel Insurance Market Size Growth (2021-2026)
- 4.4 APAC Space Travel Insurance Market Size Growth (2021-2026)
- 4.5 Europe Space Travel Insurance Market Size Growth (2021-2026)
- 4.6 Middle East & Africa Space Travel Insurance Market Size Growth (2021-2026)

### **5 AMERICAS**

- 5.1 Americas Space Travel Insurance Market Size by Country (2021-2026)
- 5.2 Americas Space Travel Insurance Market Size by Product Types (2021-2026)
- 5.3 Americas Space Travel Insurance Market Size by Application (2021-2026)
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

## **6 APAC**

- 6.1 APAC Space Travel Insurance Market Size by Region (2021-2026)
- 6.2 APAC Space Travel Insurance Market Size by Product Types (2021-2026)
- 6.3 APAC Space Travel Insurance Market Size by Application (2021-2026)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia

## **7 EUROPE**

- 7.1 Europe Space Travel Insurance Market Size by Country (2021-2026)
- 7.2 Europe Space Travel Insurance Market Size by Product Types (2021-2026)
- 7.3 Europe Space Travel Insurance Market Size by Application (2021-2026)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Space Travel Insurance by Region (2021-2026)
- 8.2 Middle East & Africa Space Travel Insurance Market Size by Product Types (2021-2026)
- 8.3 Middle East & Africa Space Travel Insurance Market Size by Application (2021-2026)
- 8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

## **10 GLOBAL SPACE TRAVEL INSURANCE MARKET FORECAST**

10.1 Global Space Travel Insurance Forecast by Region (2027-2032)

10.1.1 Global Space Travel Insurance Forecast by Region (2027-2032)

10.1.2 Americas Space Travel Insurance Forecast

10.1.3 APAC Space Travel Insurance Forecast

10.1.4 Europe Space Travel Insurance Forecast

10.1.5 Middle East & Africa Space Travel Insurance Forecast

10.2 Americas Space Travel Insurance Forecast by Country (2027-2032)

10.2.1 United States Market Space Travel Insurance Forecast

10.2.2 Canada Market Space Travel Insurance Forecast

10.2.3 Mexico Market Space Travel Insurance Forecast

10.2.4 Brazil Market Space Travel Insurance Forecast

10.3 APAC Space Travel Insurance Forecast by Region (2027-2032)

10.3.1 China Space Travel Insurance Market Forecast

10.3.2 Japan Market Space Travel Insurance Forecast

10.3.3 Korea Market Space Travel Insurance Forecast

10.3.4 Southeast Asia Market Space Travel Insurance Forecast

10.3.5 India Market Space Travel Insurance Forecast

10.3.6 Australia Market Space Travel Insurance Forecast

10.4 Europe Space Travel Insurance Forecast by Country (2027-2032)

10.4.1 Germany Market Space Travel Insurance Forecast

10.4.2 France Market Space Travel Insurance Forecast

10.4.3 UK Market Space Travel Insurance Forecast

10.4.4 Italy Market Space Travel Insurance Forecast

10.4.5 Russia Market Space Travel Insurance Forecast

10.5 Middle East & Africa Space Travel Insurance Forecast by Region (2027-2032)

10.5.1 Egypt Market Space Travel Insurance Forecast

- 10.5.2 South Africa Market Space Travel Insurance Forecast
- 10.5.3 Israel Market Space Travel Insurance Forecast
- 10.5.4 Turkey Market Space Travel Insurance Forecast
- 10.6 Global Space Travel Insurance Forecast by Product Types (2027-2032)
- 10.7 Global Space Travel Insurance Forecast by Application (2027-2032)
  - 10.7.1 GCC Countries Market Space Travel Insurance Forecast

## **11 KEY PLAYERS ANALYSIS**

### 11.1 Battleface

- 11.1.1 Battleface Company Information
- 11.1.2 Battleface Space Travel Insurance Product Offered
- 11.1.3 Battleface Space Travel Insurance Revenue, Gross Margin and Market Share (2021-2026)
- 11.1.4 Battleface Main Business Overview
- 11.1.5 Battleface Latest Developments

### 11.2 Mitsui Sumitomo

- 11.2.1 Mitsui Sumitomo Company Information
- 11.2.2 Mitsui Sumitomo Space Travel Insurance Product Offered
- 11.2.3 Mitsui Sumitomo Space Travel Insurance Revenue, Gross Margin and Market Share (2021-2026)
- 11.2.4 Mitsui Sumitomo Main Business Overview
- 11.2.5 Mitsui Sumitomo Latest Developments

### 11.3 Relm Insurance

- 11.3.1 Relm Insurance Company Information
- 11.3.2 Relm Insurance Space Travel Insurance Product Offered
- 11.3.3 Relm Insurance Space Travel Insurance Revenue, Gross Margin and Market Share (2021-2026)
- 11.3.4 Relm Insurance Main Business Overview
- 11.3.5 Relm Insurance Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Space Travel Insurance Market Size CAGR by Region (2021 VS 2025 VS 2032) & (\$ millions)

Table 2. Space Travel Insurance Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Customized Exclusive Policies

Table 4. Major Players of Additional Terms or Bundled Options

Table 5. Space Travel Insurance Market Size CAGR by Product Types (2021 VS 2025 VS 2032) & (\$ millions)

Table 6. Global Space Travel Insurance Market Size by Product Types (2021-2026) & (\$ millions)

Table 7. Global Space Travel Insurance Market Size Market Share by Product Types (2021-2026)

Table 8. Major Players of Suborbital Travel Insurance

Table 9. Major Players of Orbital Travel Insurance

Table 10. Major Players of Lunar Space Travel Insurance

Table 11. Space Travel Insurance Market Size CAGR by Risk Characteristics (2021 VS 2025 VS 2032) & (\$ millions)

Table 12. Global Space Travel Insurance Market Size by Risk Characteristics (2021-2026) & (\$ millions)

Table 13. Global Space Travel Insurance Market Size Market Share by Risk Characteristics (2021-2026)

Table 14. Major Players of Passenger Personal Insurance

Table 15. Major Players of Operator Liability Insurance

Table 16. Major Players of Third-Party Liability Insurance

Table 17. Space Travel Insurance Market Size CAGR by Insured Parties (2021 VS 2025 VS 2032) & (\$ millions)

Table 18. Global Space Travel Insurance Market Size by Insured Parties (2021-2026) & (\$ millions)

Table 19. Global Space Travel Insurance Market Size Market Share by Insured Parties (2021-2026)

Table 20. Space Travel Insurance Market Size CAGR by Application (2021 VS 2025 VS 2032) & (\$ millions)

Table 21. Global Space Travel Insurance Market Size by Application (2021-2026) & (\$ millions)

Table 22. Global Space Travel Insurance Market Size Market Share by Application

(2021-2026)

Table 23. Global Space Travel Insurance Revenue by Player (2021-2026) & (\$ millions)

Table 24. Global Space Travel Insurance Revenue Market Share by Player (2021-2026)

Table 25. Space Travel Insurance Key Players Head office and Products Offered

Table 26. Space Travel Insurance Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 27. New Products and Potential Entrants

Table 28. Mergers & Acquisitions, Expansion

Table 29. Global Space Travel Insurance Market Size by Region (2021-2026) & (\$ millions)

Table 30. Global Space Travel Insurance Market Size Market Share by Region (2021-2026)

Table 31. Global Space Travel Insurance Revenue by Country/Region (2021-2026) & (\$ millions)

Table 32. Global Space Travel Insurance Revenue Market Share by Country/Region (2021-2026)

Table 33. Americas Space Travel Insurance Market Size by Country (2021-2026) & (\$ millions)

Table 34. Americas Space Travel Insurance Market Size Market Share by Country (2021-2026)

Table 35. Americas Space Travel Insurance Market Size by Product Types (2021-2026) & (\$ millions)

Table 36. Americas Space Travel Insurance Market Size Market Share by Product Types (2021-2026)

Table 37. Americas Space Travel Insurance Market Size by Application (2021-2026) & (\$ millions)

Table 38. Americas Space Travel Insurance Market Size Market Share by Application (2021-2026)

Table 39. APAC Space Travel Insurance Market Size by Region (2021-2026) & (\$ millions)

Table 40. APAC Space Travel Insurance Market Size Market Share by Region (2021-2026)

Table 41. APAC Space Travel Insurance Market Size by Product Types (2021-2026) & (\$ millions)

Table 42. APAC Space Travel Insurance Market Size by Application (2021-2026) & (\$ millions)

Table 43. Europe Space Travel Insurance Market Size by Country (2021-2026) & (\$ millions)

Table 44. Europe Space Travel Insurance Market Size Market Share by Country

(2021-2026)

Table 45. Europe Space Travel Insurance Market Size by Product Types (2021-2026) & (\$ millions)

Table 46. Europe Space Travel Insurance Market Size by Application (2021-2026) & (\$ millions)

Table 47. Middle East & Africa Space Travel Insurance Market Size by Region (2021-2026) & (\$ millions)

Table 48. Middle East & Africa Space Travel Insurance Market Size by Product Types (2021-2026) & (\$ millions)

Table 49. Middle East & Africa Space Travel Insurance Market Size by Application (2021-2026) & (\$ millions)

Table 50. Key Market Drivers & Growth Opportunities of Space Travel Insurance

Table 51. Key Market Challenges & Risks of Space Travel Insurance

Table 52. Key Industry Trends of Space Travel Insurance

Table 53. Global Space Travel Insurance Market Size Forecast by Region (2027-2032) & (\$ millions)

Table 54. Global Space Travel Insurance Market Size Market Share Forecast by Region (2027-2032)

Table 55. Global Space Travel Insurance Market Size Forecast by Product Types (2027-2032) & (\$ millions)

Table 56. Global Space Travel Insurance Market Size Forecast by Application (2027-2032) & (\$ millions)

Table 57. Battleface Details, Company Type, Space Travel Insurance Area Served and Its Competitors

Table 58. Battleface Space Travel Insurance Product Offered

Table 59. Battleface Space Travel Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 60. Battleface Main Business

Table 61. Battleface Latest Developments

Table 62. Mitsui Sumitomo Details, Company Type, Space Travel Insurance Area Served and Its Competitors

Table 63. Mitsui Sumitomo Space Travel Insurance Product Offered

Table 64. Mitsui Sumitomo Space Travel Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 65. Mitsui Sumitomo Main Business

Table 66. Mitsui Sumitomo Latest Developments

Table 67. Relm Insurance Details, Company Type, Space Travel Insurance Area Served and Its Competitors

Table 68. Relm Insurance Space Travel Insurance Product Offered

Table 69. Relm Insurance Space Travel Insurance Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 70. Relm Insurance Main Business

Table 71. Relm Insurance Latest Developments

## List Of Figures

### LIST OF FIGURES

Figure 1. Space Travel Insurance Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Space Travel Insurance Market Size Growth Rate (2021-2032) (\$ millions)

Figure 6. Space Travel Insurance Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Figure 7. Space Travel Insurance Sales Market Share by Country/Region (2025)

Figure 8. Space Travel Insurance Sales Market Share by Country/Region (2021, 2025 & 2032)

Figure 9. Global Space Travel Insurance Market Size Market Share by Product Types in 2025

Figure 10. Global Space Travel Insurance Market Size Market Share by Risk Characteristics in 2025

Figure 11. Global Space Travel Insurance Market Size Market Share by Insured Parties in 2025

Figure 12. Space Travel Insurance in Space Tourism Companies

Figure 13. Global Space Travel Insurance Market: Space Tourism Companies (2021-2026) & (\$ millions)

Figure 14. Space Travel Insurance in Space Tourists

Figure 15. Global Space Travel Insurance Market: Space Tourists (2021-2026) & (\$ millions)

Figure 16. Global Space Travel Insurance Market Size Market Share by Application in 2025

Figure 17. Global Space Travel Insurance Revenue Market Share by Player in 2025

Figure 18. Global Space Travel Insurance Market Size Market Share by Region (2021-2026)

Figure 19. Americas Space Travel Insurance Market Size 2021-2026 (\$ millions)

Figure 20. APAC Space Travel Insurance Market Size 2021-2026 (\$ millions)

Figure 21. Europe Space Travel Insurance Market Size 2021-2026 (\$ millions)

Figure 22. Middle East & Africa Space Travel Insurance Market Size 2021-2026 (\$ millions)

Figure 23. Americas Space Travel Insurance Value Market Share by Country in 2025

Figure 24. United States Space Travel Insurance Market Size Growth 2021-2026 (\$

millions)

Figure 25. Canada Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 26. Mexico Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 27. Brazil Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 28. APAC Space Travel Insurance Market Size Market Share by Region in 2025

Figure 29. APAC Space Travel Insurance Market Size Market Share by Product Types (2021-2026)

Figure 30. APAC Space Travel Insurance Market Size Market Share by Application (2021-2026)

Figure 31. China Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 32. Japan Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 33. South Korea Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 34. Southeast Asia Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 35. India Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 36. Australia Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 37. Europe Space Travel Insurance Market Size Market Share by Country in 2025

Figure 38. Europe Space Travel Insurance Market Size Market Share by Product Types (2021-2026)

Figure 39. Europe Space Travel Insurance Market Size Market Share by Application (2021-2026)

Figure 40. Germany Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 41. France Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 42. UK Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 43. Italy Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 44. Russia Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 45. Middle East & Africa Space Travel Insurance Market Size Market Share by Region (2021-2026)

Figure 46. Middle East & Africa Space Travel Insurance Market Size Market Share by Product Types (2021-2026)

Figure 47. Middle East & Africa Space Travel Insurance Market Size Market Share by Application (2021-2026)

Figure 48. Egypt Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 49. South Africa Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 50. Israel Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 51. Turkey Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 52. GCC Countries Space Travel Insurance Market Size Growth 2021-2026 (\$ millions)

Figure 53. Americas Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 54. APAC Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 55. Europe Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 56. Middle East & Africa Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 57. United States Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 58. Canada Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 59. Mexico Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 60. Brazil Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 61. China Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 62. Japan Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 63. Korea Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 64. Southeast Asia Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 65. India Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 66. Australia Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 67. Germany Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 68. France Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 69. UK Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 70. Italy Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 71. Russia Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 72. Egypt Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 73. South Africa Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 74. Israel Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 75. Turkey Space Travel Insurance Market Size 2027-2032 (\$ millions)

Figure 76. Global Space Travel Insurance Market Size Market Share Forecast by Product Types (2027-2032)

Figure 77. Global Space Travel Insurance Market Size Market Share Forecast by Application (2027-2032)

Figure 78. GCC Countries Space Travel Insurance Market Size 2027-2032 (\$ millions)

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