

Global Space and Satellite Insurance Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Space and Satellite Insurance market size is predicted to grow from US\$ 572 million in 2025 to US\$ 772 million in 2032; it is expected to grow at a CAGR of 4.5% from 2026 to 2032.

Space and Satellite Insurance is a specialized property and liability insurance product designed specifically for space activities, on-orbit assets, and third-party liability. Its core function is to provide financial compensation for property damage, income interruption, and third-party damages caused by unforeseen events such as technical malfunctions, launch vehicle failures, space debris collisions, and solar storms during high-risk phases like rocket launches, satellite operations in orbit, and spacecraft reentry. Offered by professional aerospace underwriters, this insurance is priced based on sophisticated probability models and detailed technical assessments. It is an indispensable risk transfer tool in the commercial space industry chain, providing crucial financial protection for the massive investments and long-term stable operation of space projects.

As the global space economy enters a phase of rapid commercialization and normalized development, the Space and Satellite Insurance market has a promising future. The explosive growth of emerging industries such as low-Earth orbit communication satellite constellations, space tourism, and on-orbit services and manufacturing will continue to generate huge demand for customized and highly flexible insurance products. Technological innovation will drive the evolution of insurance models: real-time risk assessment through richer on-orbit telemetry data, improved pricing and claims efficiency through artificial intelligence, and the development of parametric insurance products based on 'launch success' or 'on-orbit performance.' At the same time, the expansion of the market will attract more capital, making insurance solutions more

diversified and mature, and becoming an important financial cornerstone to support the large-scale and sustainable development of the trillion-dollar space industry.

LPI (LP Information)' newest research report, the “Space and Satellite Insurance Industry Forecast” looks at past sales and reviews total world Space and Satellite Insurance sales in 2025, providing a comprehensive analysis by region and market sector of projected Space and Satellite Insurance sales for 2026 through 2032. With Space and Satellite Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Space and Satellite Insurance industry.

This Insight Report provides a comprehensive analysis of the global Space and Satellite Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Space and Satellite Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Space and Satellite Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Space and Satellite Insurance and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Space and Satellite Insurance.

This report presents a comprehensive overview, market shares, and growth opportunities of Space and Satellite Insurance market by product type, application, key players and key regions and countries.

Segmentation by Type:

Satellite Manufacturing Insurance

Pre-launch Insurance

Launch Insurance

Satellite Commissioning Insurance

In-orbit Insurance

Segmentation by Coverage:

Total Loss Insurance

Partial Loss Insurance

Segmentation by Market Tier:

Traditional Large Commercial/Government Project Insurance

Emerging Constellation and Small Satellite Insurance

Reinsurance

Segmentation by Application:

Satellite Operators

Satellite Manufacturers

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Munich Re

Global Aerospace

Marsh Space Projects

Lockton

AXA XL

Lloyd's

Expanselnsure

Aon

Beazley

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