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Global Smart Substation Automation Market Growth (Status and Outlook) 2025-2031

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Abstracts

The global Smart Substation Automation market size is predicted to grow from US$ 29580 million in 2025 to US$ 41260 million in 2031; it is expected to grow at a CAGR of 5.7% from 2025 to 2031.

A Smart Substation Automation is a collection of hardware and software components that are used to monitor and control an electrical system, both locally and remotely. A substation automation system also automates some repetitive, tedious and error-prone activities to increase the overall efficiency and productivity of the system.

The smart substation automation market is mainly driven by factors such as the upgrading and transformation of traditional substations, the popularization of smart grid construction, and the increasing demand for distributed energy.

Substation upgrading and transformation: Traditional substations are facing problems such as aging equipment, high maintenance costs, and low efficiency. With the continuous development of new energy and distributed energy, traditional substations need to be upgraded and transformed to meet the requirements of smart grid construction.

Smart grid construction: Smart grid construction is one of the important measures to achieve energy saving and emission reduction. It is to transform and reconstruct the traditional power grid by using advanced information technology, sensor technology, communication technology, etc., so as to improve the efficiency, safety and stability of the power grid. Smart substation is an important part of smart grid construction.

Increasing demand for distributed energy: With the continuous development of new

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energy and distributed energy, distributed energy resources are more and more widely used in various fields. Distributed energy resources can reduce the investment and operating costs of traditional power grid, improve the efficiency of power supply, and also meet the personalized and diversified energy needs. Smart substation can effectively integrate and optimize distributed energy resources, improve the efficiency and stability of power supply.

LPI (LP Information)' newest research report, the “Smart Substation Automation Industry Forecast” looks at past sales and reviews total world Smart Substation Automation sales in 2024, providing a comprehensive analysis by region and market sector of projected Smart Substation Automation sales for 2025 through 2031. With Smart Substation Automation sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Smart Substation Automation industry.

This Insight Report provides a comprehensive analysis of the global Smart Substation Automation landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Smart Substation Automation portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global Smart Substation Automation market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Smart Substation Automation and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Smart Substation Automation.

This report presents a comprehensive overview, market shares, and growth opportunities of Smart Substation Automation market by product type, application, key players and key regions and countries.

Segmentation by Type:

Hardware

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Software

Services

Segmentation by Application:

Utilities

Metal & Mining

Oil and Gas

Transportation

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

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India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hitachi Energy

Siemens

GE Grid Solutions

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Schneider Electric

Eaton

Toshiba

Ingeteam

Honeywell

ABB

NARI Technology

Cisco

Arteche

TAKAOKA TOKO

CG Power (Murugappa Group)

Power Automation

Schweitzer Engineering Laboratories

NovaTech Automation

Trilliant

Beijing Sifang Automation

CYG SUNRI

LS ELECTRIC

TBEA

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TeslaTech

Ashida Electronics

Integrated Electronic Systems

Guodian Nanjing Automation

Dongfang Electronics

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