

Global SiC Wafer Ingot Market Growth 2026-2032

<https://marketpublishers.com/r/SADEF8D21B59EN.html>

Date: January 2026

Pages: 135

Price: US\$ 3,660.00 (Single User License)

ID: SADEF8D21B59EN

Abstracts

The global SiC Wafer Ingot market size is predicted to grow from US\$ 600 million in 2025 to US\$ 1990 million in 2032; it is expected to grow at a CAGR of 18.8% from 2026 to 2032.

A SiC wafer ingot is a cylindrical single crystal of silicon carbide grown on a seed crystal using high-temperature crystal-growth methods, most commonly Physical Vapor Transport (PVT). In this process, high-purity SiC powder sublimates and re-crystallizes on the seed, forming a 4H-SiC or 6H-SiC single crystal several inches in diameter.

Upstream of the SiC wafer ingot are high purity SiC source powders, often with controlled particle-size distributions to stabilize sublimation and crystal growth, combined with dopant sources. Downstream, the SiC wafer ingot is shaped and sliced into wafers, which are polished into SiC substrates that serve as the starting material for power and RF semiconductor devices.

In 2024, global sales of SiC wafer ingot reached approximately 98 K pieces, with an average global market price of around US\$ 6,228/piece. Production capacity varies significantly among manufacturers, with gross profit margins ranging from approximately 20% to 50%.

United States market for SiC Wafer Ingot is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for SiC Wafer Ingot is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for SiC Wafer Ingot is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key SiC Wafer Ingot players cover Wolfspeed, Coherent, SiCrystal, SK Siltron, Resonac, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LP Information, Inc. (LPI) ' newest research report, the “SiC Wafer Ingot Industry Forecast” looks at past sales and reviews total world SiC Wafer Ingot sales in 2025, providing a comprehensive analysis by region and market sector of projected SiC Wafer Ingot sales for 2026 through 2032. With SiC Wafer Ingot sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world SiC Wafer Ingot industry.

This Insight Report provides a comprehensive analysis of the global SiC Wafer Ingot landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on SiC Wafer Ingot portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global SiC Wafer Ingot market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for SiC Wafer Ingot and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global SiC Wafer Ingot.

This report presents a comprehensive overview, market shares, and growth opportunities of SiC Wafer Ingot market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

4-inch

6-inch

8-inch

Segmentation by Conductivity:

Conductive Type

Semi-Insulating Type

Segmentation by Crystal Structure:

4H-SiC

6H-SiC

3C-SiC

Segmentation by Application:

Automotive Power Electronics

Renewable Energy

Industrial Motor Drives

Communication Electronics

Aerospace

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Wolfspeed

Coherent

SiCrystal

SK Siltron

Resonac

STMicroelectronics

onsemi

Mitsubishi Electric

Atecom Technology

Shanxi Semisic Crystal

TankeBlue

SICC

Hebei Synlight Semiconductor

Ningbo Alpha Semiconductor

Hypersics

Sanan Optoelectronics

Key Questions Addressed in this Report

What is the 10-year outlook for the global SiC Wafer Ingot market?

What factors are driving SiC Wafer Ingot market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do SiC Wafer Ingot market opportunities vary by end market size?

How does SiC Wafer Ingot break out by Type, by Application?

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