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Global Propylene Glycol API Market Growth 2025-2031

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Abstracts

The global Propylene Glycol API market size is predicted to grow from US$ 463 million in 2025 to US$ 527 million in 2031; it is expected to grow at a CAGR of 2.2% from 2025 to 2031.

Propylene glycol API (active pharmaceutical ingredient) refers to high-purity propylene glycol used as the main ingredient in the pharmaceutical process, which meets the quality standards of pharmaceuticals. It plays the role of solvent, stabilizer, lubricant, etc. in drug production, and is especially used in the preparation of oral liquids, injections and other preparations. Propylene glycol API has good solubility and biocompatibility, and can effectively improve the solubility and bioavailability of drugs. Due to its low toxicity, it is widely used in the pharmaceutical, cosmetics and food industries.

United States market for Propylene Glycol API is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

China market for Propylene Glycol API is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Europe market for Propylene Glycol API is estimated to increase from US$ million in 2024 to US$ million by 2031, at a CAGR of % from 2025 through 2031.

Global key Propylene Glycol API players cover Dow, Repsol, Univar Solutions, VEA Impex, Caesar&Loretz, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2024.

LP Information, Inc. (LPI) ' newest research report, the “Propylene Glycol API Industry Forecast” looks at past sales and reviews total world Propylene Glycol API sales in

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2024, providing a comprehensive analysis by region and market sector of projected Propylene Glycol API sales for 2025 through 2031. With Propylene Glycol API sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Propylene Glycol API industry.

This Insight Report provides a comprehensive analysis of the global Propylene Glycol API landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Propylene Glycol API portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Propylene Glycol API market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Propylene Glycol API and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Propylene Glycol API.

This report presents a comprehensive overview, market shares, and growth opportunities of Propylene Glycol API market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

1,2-Propylene Glycol (MPG)

Dipropylene Glycol (DPG)

Stabilized Tripropylene Glycol (TPG)

Segmentation by Application:

Electronics

Chemicals

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Pharmaceuticals

Food

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

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- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey
- GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

- Dow
- Repsol
- Univar Solutions
- VEA Impex
- Caesar&Loretz
- Alcohols
- LCG Standards
- Fengcheng Group

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Key Questions Addressed in this Report

What is the 10-year outlook for the global Propylene Glycol API market?
What factors are driving Propylene Glycol API market growth, globally and by region?
Which technologies are poised for the fastest growth by market and region?
How do Propylene Glycol API market opportunities vary by end market size?
How does Propylene Glycol API break out by Type, by Application?

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