

Global Power Generation Casting Market Growth 2026-2032

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Abstracts

The global Power Generation Casting market size is predicted to grow from US\$ 5363 million in 2025 to US\$ 7674 million in 2032; it is expected to grow at a CAGR of 5.4% from 2026 to 2032.

Power Generation Castings are large and medium-sized metal cast components used in power generation equipment, including steam turbines, gas turbines, hydro turbines, wind turbine housings, generator frames, bearing housings, pump bodies, valve castings, and structural components. Materials typically include ductile iron, carbon steel, stainless steel, alloy steel, and high-temperature superalloys. Used in thermal power plants, nuclear power plants, hydro power, wind power, and distributed energy systems. Global average casting price (all mixed): US\$3,800 per ton. Global production: 620,000 tons of castings. Roughly 450,000 casting units (converted by category average). Average margin: 21%. Upstream: steel & iron scrap, alloy materials (Ni, Cr, Mo), casting sand, resin, molds, machining tools. Midstream: large foundries ? melting, molding, pouring, heat treatment, rough machining. Downstream: turbine OEMs, generator manufacturers, wind turbine manufacturers, EPC companies, utilities.

Strong demand from wind power and gas turbine upgrades. Replacement of old thermal power plant components increases aftermarket castings. Lightweight, high-strength alloys and large integrated castings trending. China and India dominate growth in wind and hydro castings. Nuclear and hydropower require long-term, high-quality castings with strict standards.

LP Information, Inc. (LPI) ' newest research report, the "Power Generation Casting Industry Forecast" looks at past sales and reviews total world Power Generation Casting sales in 2025, providing a comprehensive analysis by region and market sector

of projected Power Generation Casting sales for 2026 through 2032. With Power Generation Casting sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Power Generation Casting industry.

This Insight Report provides a comprehensive analysis of the global Power Generation Casting landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Power Generation Casting portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Power Generation Casting market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Power Generation Casting and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Power Generation Casting.

This report presents a comprehensive overview, market shares, and growth opportunities of Power Generation Casting market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Stainless Steel Casting

Aluminum Casting

Carbon Steel Castings

Other

Segmentation by Process:

Sand Casting

Investment Casting

Lost-Foam Casting

Shell Molding

Centrifugal Casting

Large Steel Casting

Segmentation by Power Type:

Steam Turbine Castings

Gas Turbine Castings

Hydropower Turbine Castings

Wind Turbine Castings

Nuclear Power Castings

Generator Castings

Segmentation by Application:

Government and Utilities

Oil and Gas

Construction

Industrial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

US Bronze Foundry & Machine

Fisher Cast Steel

AMT INC

Bradken

CSP

Reinosa Steel Plant

Quaker City Castings

Intercast

Bescast

Mitsubishi

Lucchini RS

Maruti

Precision Castparts Corp

AUSTIN ALLOY CAST

Delta Centrifugal

Electric Materials

Flowcastings

Doosan Enerbility

RFQ LINE

GE Power Castings

Key Questions Addressed in this Report

What is the 10-year outlook for the global Power Generation Casting market?

What factors are driving Power Generation Casting market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Power Generation Casting market opportunities vary by end market size?

How does Power Generation Casting break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Power Generation Casting Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Power Generation Casting by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Power Generation Casting by Country/Region, 2021, 2025 & 2032
- 2.2 Power Generation Casting Segment by Type
 - 2.2.1 Stainless Steel Casting
 - 2.2.2 Aluminum Casting
 - 2.2.3 Carbon Steel Castings
 - 2.2.4 Other
 - 2.2.5 Power Generation Casting Sales by Type
 - 2.2.5.1 Global Power Generation Casting Sales Market Share by Type (2021-2026)
 - 2.2.5.2 Global Power Generation Casting Revenue and Market Share by Type (2021-2026)
 - 2.2.5.3 Global Power Generation Casting Sale Price by Type (2021-2026)
- 2.3 Power Generation Casting Segment by Process
 - 2.3.1 Sand Casting
 - 2.3.2 Investment Casting
 - 2.3.3 Lost-Foam Casting
 - 2.3.4 Shell Molding
 - 2.3.5 Centrifugal Casting
 - 2.3.6 Large Steel Casting
 - 2.3.7 Power Generation Casting Sales by Process

2.3.7.1 Global Power Generation Casting Sales Market Share by Process
(2021-2026)

2.3.7.2 Global Power Generation Casting Revenue and Market Share by Process
(2021-2026)

2.3.7.3 Global Power Generation Casting Sale Price by Process (2021-2026)
2.4 Power Generation Casting Segment by Power Type

2.4.1 Steam Turbine Castings

2.4.2 Gas Turbine Castings

2.4.3 Hydropower Turbine Castings

2.4.4 Wind Turbine Castings

2.4.5 Nuclear Power Castings

2.4.6 Generator Castings

2.4.7 Power Generation Casting Sales by Power Type

2.4.7.1 Global Power Generation Casting Sales Market Share by Power Type
(2021-2026)

2.4.7.2 Global Power Generation Casting Revenue and Market Share by Power Type
(2021-2026)

2.4.7.3 Global Power Generation Casting Sale Price by Power Type (2021-2026)
2.5 Power Generation Casting Segment by Application

2.5.1 Government and Utilities

2.5.2 Oil and Gas

2.5.3 Construction

2.5.4 Industrial

2.5.5 Others

2.5.6 Power Generation Casting Sales by Application

2.5.6.1 Global Power Generation Casting Sale Market Share by Application
(2021-2026)

2.5.6.2 Global Power Generation Casting Revenue and Market Share by Application
(2021-2026)

2.5.6.3 Global Power Generation Casting Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Power Generation Casting Breakdown Data by Company

3.1.1 Global Power Generation Casting Annual Sales by Company (2021-2026)

3.1.2 Global Power Generation Casting Sales Market Share by Company (2021-2026)

3.2 Global Power Generation Casting Annual Revenue by Company (2021-2026)

3.2.1 Global Power Generation Casting Revenue by Company (2021-2026)

3.2.2 Global Power Generation Casting Revenue Market Share by Company

(2021-2026)

3.3 Global Power Generation Casting Sale Price by Company

3.4 Key Manufacturers Power Generation Casting Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Power Generation Casting Product Location Distribution

3.4.2 Players Power Generation Casting Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR POWER GENERATION CASTING BY GEOGRAPHIC REGION

4.1 World Historic Power Generation Casting Market Size by Geographic Region (2021-2026)

4.1.1 Global Power Generation Casting Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Power Generation Casting Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Power Generation Casting Market Size by Country/Region (2021-2026)

4.2.1 Global Power Generation Casting Annual Sales by Country/Region (2021-2026)

4.2.2 Global Power Generation Casting Annual Revenue by Country/Region (2021-2026)

4.3 Americas Power Generation Casting Sales Growth

4.4 APAC Power Generation Casting Sales Growth

4.5 Europe Power Generation Casting Sales Growth

4.6 Middle East & Africa Power Generation Casting Sales Growth

5 AMERICAS

5.1 Americas Power Generation Casting Sales by Country

5.1.1 Americas Power Generation Casting Sales by Country (2021-2026)

5.1.2 Americas Power Generation Casting Revenue by Country (2021-2026)

5.2 Americas Power Generation Casting Sales by Type (2021-2026)

5.3 Americas Power Generation Casting Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Power Generation Casting Sales by Region

6.1.1 APAC Power Generation Casting Sales by Region (2021-2026)

6.1.2 APAC Power Generation Casting Revenue by Region (2021-2026)

6.2 APAC Power Generation Casting Sales by Type (2021-2026)

6.3 APAC Power Generation Casting Sales by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

6.10 China Taiwan

7 EUROPE

7.1 Europe Power Generation Casting by Country

7.1.1 Europe Power Generation Casting Sales by Country (2021-2026)

7.1.2 Europe Power Generation Casting Revenue by Country (2021-2026)

7.2 Europe Power Generation Casting Sales by Type (2021-2026)

7.3 Europe Power Generation Casting Sales by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Power Generation Casting by Country

8.1.1 Middle East & Africa Power Generation Casting Sales by Country (2021-2026)

8.1.2 Middle East & Africa Power Generation Casting Revenue by Country
(2021-2026)

8.2 Middle East & Africa Power Generation Casting Sales by Type (2021-2026)

8.3 Middle East & Africa Power Generation Casting Sales by Application (2021-2026)

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Power Generation Casting

10.3 Manufacturing Process Analysis of Power Generation Casting

10.4 Industry Chain Structure of Power Generation Casting

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Power Generation Casting Distributors

11.3 Power Generation Casting Customer

12 WORLD FORECAST REVIEW FOR POWER GENERATION CASTING BY GEOGRAPHIC REGION

12.1 Global Power Generation Casting Market Size Forecast by Region

12.1.1 Global Power Generation Casting Forecast by Region (2027-2032)

12.1.2 Global Power Generation Casting Annual Revenue Forecast by Region (2027-2032)

12.2 Americas Forecast by Country (2027-2032)

12.3 APAC Forecast by Region (2027-2032)

12.4 Europe Forecast by Country (2027-2032)

12.5 Middle East & Africa Forecast by Country (2027-2032)

12.6 Global Power Generation Casting Forecast by Type (2027-2032)

12.7 Global Power Generation Casting Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

13.1 US Bronze Foundry & Machine

13.1.1 US Bronze Foundry & Machine Company Information

13.1.2 US Bronze Foundry & Machine Power Generation Casting Product Portfolios and Specifications

13.1.3 US Bronze Foundry & Machine Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)

13.1.4 US Bronze Foundry & Machine Main Business Overview

13.1.5 US Bronze Foundry & Machine Latest Developments

13.2 Fisher Cast Steel

13.2.1 Fisher Cast Steel Company Information

13.2.2 Fisher Cast Steel Power Generation Casting Product Portfolios and Specifications

13.2.3 Fisher Cast Steel Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)

13.2.4 Fisher Cast Steel Main Business Overview

13.2.5 Fisher Cast Steel Latest Developments

13.3 AMT INC

13.3.1 AMT INC Company Information

13.3.2 AMT INC Power Generation Casting Product Portfolios and Specifications

13.3.3 AMT INC Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 AMT INC Main Business Overview

13.3.5 AMT INC Latest Developments

13.4 Bradken

13.4.1 Bradken Company Information

13.4.2 Bradken Power Generation Casting Product Portfolios and Specifications

13.4.3 Bradken Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Bradken Main Business Overview

13.4.5 Bradken Latest Developments

13.5 CSP

13.5.1 CSP Company Information

13.5.2 CSP Power Generation Casting Product Portfolios and Specifications

13.5.3 CSP Power Generation Casting Sales, Revenue, Price and Gross Margin

(2021-2026)

13.5.4 CSP Main Business Overview

13.5.5 CSP Latest Developments

13.6 Reinos Steel Plant

13.6.1 Reinos Steel Plant Company Information

13.6.2 Reinos Steel Plant Power Generation Casting Product Portfolios and Specifications

13.6.3 Reinos Steel Plant Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Reinos Steel Plant Main Business Overview

13.6.5 Reinos Steel Plant Latest Developments

13.7 Quaker City Castings

13.7.1 Quaker City Castings Company Information

13.7.2 Quaker City Castings Power Generation Casting Product Portfolios and Specifications

13.7.3 Quaker City Castings Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 Quaker City Castings Main Business Overview

13.7.5 Quaker City Castings Latest Developments

13.8 Interco

13.8.1 Interco Company Information

13.8.2 Interco Power Generation Casting Product Portfolios and Specifications

13.8.3 Interco Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Interco Main Business Overview

13.8.5 Interco Latest Developments

13.9 Bescast

13.9.1 Bescast Company Information

13.9.2 Bescast Power Generation Casting Product Portfolios and Specifications

13.9.3 Bescast Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)

13.9.4 Bescast Main Business Overview

13.9.5 Bescast Latest Developments

13.10 Mitsubishi

13.10.1 Mitsubishi Company Information

13.10.2 Mitsubishi Power Generation Casting Product Portfolios and Specifications

13.10.3 Mitsubishi Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)

13.10.4 Mitsubishi Main Business Overview

- 13.10.5 Mitsubishi Latest Developments
- 13.11 Lucchini RS
 - 13.11.1 Lucchini RS Company Information
 - 13.11.2 Lucchini RS Power Generation Casting Product Portfolios and Specifications
 - 13.11.3 Lucchini RS Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.11.4 Lucchini RS Main Business Overview
 - 13.11.5 Lucchini RS Latest Developments
- 13.12 Maruti
 - 13.12.1 Maruti Company Information
 - 13.12.2 Maruti Power Generation Casting Product Portfolios and Specifications
 - 13.12.3 Maruti Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.12.4 Maruti Main Business Overview
 - 13.12.5 Maruti Latest Developments
- 13.13 Precision Castparts Corp
 - 13.13.1 Precision Castparts Corp Company Information
 - 13.13.2 Precision Castparts Corp Power Generation Casting Product Portfolios and Specifications
 - 13.13.3 Precision Castparts Corp Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.13.4 Precision Castparts Corp Main Business Overview
 - 13.13.5 Precision Castparts Corp Latest Developments
- 13.14 AUSTIN ALLOY CAST
 - 13.14.1 AUSTIN ALLOY CAST Company Information
 - 13.14.2 AUSTIN ALLOY CAST Power Generation Casting Product Portfolios and Specifications
 - 13.14.3 AUSTIN ALLOY CAST Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.14.4 AUSTIN ALLOY CAST Main Business Overview
 - 13.14.5 AUSTIN ALLOY CAST Latest Developments
- 13.15 Delta Centrifugal
 - 13.15.1 Delta Centrifugal Company Information
 - 13.15.2 Delta Centrifugal Power Generation Casting Product Portfolios and Specifications
 - 13.15.3 Delta Centrifugal Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)
 - 13.15.4 Delta Centrifugal Main Business Overview
 - 13.15.5 Delta Centrifugal Latest Developments

13.16 Electric Materials

13.16.1 Electric Materials Company Information

13.16.2 Electric Materials Power Generation Casting Product Portfolios and Specifications

13.16.3 Electric Materials Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)

13.16.4 Electric Materials Main Business Overview

13.16.5 Electric Materials Latest Developments

13.17 Flowcastings

13.17.1 Flowcastings Company Information

13.17.2 Flowcastings Power Generation Casting Product Portfolios and Specifications

13.17.3 Flowcastings Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)

13.17.4 Flowcastings Main Business Overview

13.17.5 Flowcastings Latest Developments

13.18 Doosan Enerbility

13.18.1 Doosan Enerbility Company Information

13.18.2 Doosan Enerbility Power Generation Casting Product Portfolios and Specifications

13.18.3 Doosan Enerbility Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)

13.18.4 Doosan Enerbility Main Business Overview

13.18.5 Doosan Enerbility Latest Developments

13.19 RFQ LINE

13.19.1 RFQ LINE Company Information

13.19.2 RFQ LINE Power Generation Casting Product Portfolios and Specifications

13.19.3 RFQ LINE Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)

13.19.4 RFQ LINE Main Business Overview

13.19.5 RFQ LINE Latest Developments

13.20 GE Power Castings

13.20.1 GE Power Castings Company Information

13.20.2 GE Power Castings Power Generation Casting Product Portfolios and Specifications

13.20.3 GE Power Castings Power Generation Casting Sales, Revenue, Price and Gross Margin (2021-2026)

13.20.4 GE Power Castings Main Business Overview

13.20.5 GE Power Castings Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

Table 1. Power Generation Casting Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Table 2. Power Generation Casting Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Stainless Steel Casting

Table 4. Major Players of Aluminum Casting

Table 5. Major Players of Carbon Steel Castings

Table 6. Major Players of Other

Table 7. Global Power Generation Casting Sales by Type (2021-2026) & (Kilotons)

Table 8. Global Power Generation Casting Sales Market Share by Type (2021-2026)

Table 9. Global Power Generation Casting Revenue by Type (2021-2026) & (\$ million)

Table 10. Global Power Generation Casting Revenue Market Share by Type (2021-2026)

Table 11. Global Power Generation Casting Sale Price by Type (2021-2026) & (US\$/Ton)

Table 12. Major Players of Sand Casting

Table 13. Major Players of Investment Casting

Table 14. Major Players of Lost-Foam Casting

Table 15. Major Players of Shell Molding

Table 16. Major Players of Centrifugal Casting

Table 17. Major Players of Large Steel Casting

Table 18. Global Power Generation Casting Sales by Process (2021-2026) & (Kilotons)

Table 19. Global Power Generation Casting Sales Market Share by Process (2021-2026)

Table 20. Global Power Generation Casting Revenue by Process (2021-2026) & (\$ million)

Table 21. Global Power Generation Casting Revenue Market Share by Process (2021-2026)

Table 22. Global Power Generation Casting Sale Price by Process (2021-2026) & (US\$/Ton)

Table 23. Major Players of Steam Turbine Castings

Table 24. Major Players of Gas Turbine Castings

Table 25. Major Players of Hydropower Turbine Castings

Table 26. Major Players of Wind Turbine Castings

Table 27. Major Players of Nuclear Power Castings

Table 28. Major Players of Generator Castings

Table 29. Global Power Generation Casting Sales by Power Type (2021-2026) & (Kilotons)

Table 30. Global Power Generation Casting Sales Market Share by Power Type (2021-2026)

Table 31. Global Power Generation Casting Revenue by Power Type (2021-2026) & (\$ million)

Table 32. Global Power Generation Casting Revenue Market Share by Power Type (2021-2026)

Table 33. Global Power Generation Casting Sale Price by Power Type (2021-2026) & (US\$/Ton)

Table 34. Global Power Generation Casting Sale by Application (2021-2026) & (Kilotons)

Table 35. Global Power Generation Casting Sale Market Share by Application (2021-2026)

Table 36. Global Power Generation Casting Revenue by Application (2021-2026) & (\$ million)

Table 37. Global Power Generation Casting Revenue Market Share by Application (2021-2026)

Table 38. Global Power Generation Casting Sale Price by Application (2021-2026) & (US\$/Ton)

Table 39. Global Power Generation Casting Sales by Company (2021-2026) & (Kilotons)

Table 40. Global Power Generation Casting Sales Market Share by Company (2021-2026)

Table 41. Global Power Generation Casting Revenue by Company (2021-2026) & (\$ millions)

Table 42. Global Power Generation Casting Revenue Market Share by Company (2021-2026)

Table 43. Global Power Generation Casting Sale Price by Company (2021-2026) & (US\$/Ton)

Table 44. Key Manufacturers Power Generation Casting Producing Area Distribution and Sales Area

Table 45. Players Power Generation Casting Products Offered

Table 46. Power Generation Casting Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 47. New Products and Potential Entrants

Table 48. Market M&A Activity & Strategy

Table 49. Global Power Generation Casting Sales by Geographic Region (2021-2026)

& (Kilotons)

Table 50. Global Power Generation Casting Sales Market Share Geographic Region (2021-2026)

Table 51. Global Power Generation Casting Revenue by Geographic Region (2021-2026) & (\$ millions)

Table 52. Global Power Generation Casting Revenue Market Share by Geographic Region (2021-2026)

Table 53. Global Power Generation Casting Sales by Country/Region (2021-2026) & (Kilotons)

Table 54. Global Power Generation Casting Sales Market Share by Country/Region (2021-2026)

Table 55. Global Power Generation Casting Revenue by Country/Region (2021-2026) & (\$ millions)

Table 56. Global Power Generation Casting Revenue Market Share by Country/Region (2021-2026)

Table 57. Americas Power Generation Casting Sales by Country (2021-2026) & (Kilotons)

Table 58. Americas Power Generation Casting Sales Market Share by Country (2021-2026)

Table 59. Americas Power Generation Casting Revenue by Country (2021-2026) & (\$ millions)

Table 60. Americas Power Generation Casting Sales by Type (2021-2026) & (Kilotons)

Table 61. Americas Power Generation Casting Sales by Application (2021-2026) & (Kilotons)

Table 62. APAC Power Generation Casting Sales by Region (2021-2026) & (Kilotons)

Table 63. APAC Power Generation Casting Sales Market Share by Region (2021-2026)

Table 64. APAC Power Generation Casting Revenue by Region (2021-2026) & (\$ millions)

Table 65. APAC Power Generation Casting Sales by Type (2021-2026) & (Kilotons)

Table 66. APAC Power Generation Casting Sales by Application (2021-2026) & (Kilotons)

Table 67. Europe Power Generation Casting Sales by Country (2021-2026) & (Kilotons)

Table 68. Europe Power Generation Casting Revenue by Country (2021-2026) & (\$ millions)

Table 69. Europe Power Generation Casting Sales by Type (2021-2026) & (Kilotons)

Table 70. Europe Power Generation Casting Sales by Application (2021-2026) & (Kilotons)

Table 71. Middle East & Africa Power Generation Casting Sales by Country (2021-2026) & (Kilotons)

Table 72. Middle East & Africa Power Generation Casting Revenue Market Share by Country (2021-2026)

Table 73. Middle East & Africa Power Generation Casting Sales by Type (2021-2026) & (Kilotons)

Table 74. Middle East & Africa Power Generation Casting Sales by Application (2021-2026) & (Kilotons)

Table 75. Key Market Drivers & Growth Opportunities of Power Generation Casting

Table 76. Key Market Challenges & Risks of Power Generation Casting

Table 77. Key Industry Trends of Power Generation Casting

Table 78. Power Generation Casting Raw Material

Table 79. Key Suppliers of Raw Materials

Table 80. Power Generation Casting Distributors List

Table 81. Power Generation Casting Customer List

Table 82. Global Power Generation Casting Sales Forecast by Region (2027-2032) & (Kilotons)

Table 83. Global Power Generation Casting Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 84. Americas Power Generation Casting Sales Forecast by Country (2027-2032) & (Kilotons)

Table 85. Americas Power Generation Casting Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 86. APAC Power Generation Casting Sales Forecast by Region (2027-2032) & (Kilotons)

Table 87. APAC Power Generation Casting Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 88. Europe Power Generation Casting Sales Forecast by Country (2027-2032) & (Kilotons)

Table 89. Europe Power Generation Casting Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 90. Middle East & Africa Power Generation Casting Sales Forecast by Country (2027-2032) & (Kilotons)

Table 91. Middle East & Africa Power Generation Casting Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 92. Global Power Generation Casting Sales Forecast by Type (2027-2032) & (Kilotons)

Table 93. Global Power Generation Casting Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 94. Global Power Generation Casting Sales Forecast by Application (2027-2032) & (Kilotons)

Table 95. Global Power Generation Casting Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 96. US Bronze Foundry & Machine Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors

Table 97. US Bronze Foundry & Machine Power Generation Casting Product Portfolios and Specifications

Table 98. US Bronze Foundry & Machine Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 99. US Bronze Foundry & Machine Main Business

Table 100. US Bronze Foundry & Machine Latest Developments

Table 101. Fisher Cast Steel Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors

Table 102. Fisher Cast Steel Power Generation Casting Product Portfolios and Specifications

Table 103. Fisher Cast Steel Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 104. Fisher Cast Steel Main Business

Table 105. Fisher Cast Steel Latest Developments

Table 106. AMT INC Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors

Table 107. AMT INC Power Generation Casting Product Portfolios and Specifications

Table 108. AMT INC Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 109. AMT INC Main Business

Table 110. AMT INC Latest Developments

Table 111. Bradken Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors

Table 112. Bradken Power Generation Casting Product Portfolios and Specifications

Table 113. Bradken Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 114. Bradken Main Business

Table 115. Bradken Latest Developments

Table 116. CSP Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors

Table 117. CSP Power Generation Casting Product Portfolios and Specifications

Table 118. CSP Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 119. CSP Main Business

Table 120. CSP Latest Developments

Table 121. Reinosa Steel Plant Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors
Table 122. Reinosa Steel Plant Power Generation Casting Product Portfolios and Specifications
Table 123. Reinosa Steel Plant Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 124. Reinosa Steel Plant Main Business
Table 125. Reinosa Steel Plant Latest Developments
Table 126. Quaker City Castings Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors
Table 127. Quaker City Castings Power Generation Casting Product Portfolios and Specifications
Table 128. Quaker City Castings Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 129. Quaker City Castings Main Business
Table 130. Quaker City Castings Latest Developments
Table 131. Intericast Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors
Table 132. Intericast Power Generation Casting Product Portfolios and Specifications
Table 133. Intericast Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 134. Intericast Main Business
Table 135. Intericast Latest Developments
Table 136. Bescast Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors
Table 137. Bescast Power Generation Casting Product Portfolios and Specifications
Table 138. Bescast Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 139. Bescast Main Business
Table 140. Bescast Latest Developments
Table 141. Mitsubishi Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors
Table 142. Mitsubishi Power Generation Casting Product Portfolios and Specifications
Table 143. Mitsubishi Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)
Table 144. Mitsubishi Main Business
Table 145. Mitsubishi Latest Developments
Table 146. Lucchini RS Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors

Table 147. Lucchini RS Power Generation Casting Product Portfolios and Specifications

Table 148. Lucchini RS Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 149. Lucchini RS Main Business

Table 150. Lucchini RS Latest Developments

Table 151. Maruti Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors

Table 152. Maruti Power Generation Casting Product Portfolios and Specifications

Table 153. Maruti Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 154. Maruti Main Business

Table 155. Maruti Latest Developments

Table 156. Precision Castparts Corp Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors

Table 157. Precision Castparts Corp Power Generation Casting Product Portfolios and Specifications

Table 158. Precision Castparts Corp Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 159. Precision Castparts Corp Main Business

Table 160. Precision Castparts Corp Latest Developments

Table 161. AUSTIN ALLOY CAST Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors

Table 162. AUSTIN ALLOY CAST Power Generation Casting Product Portfolios and Specifications

Table 163. AUSTIN ALLOY CAST Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 164. AUSTIN ALLOY CAST Main Business

Table 165. AUSTIN ALLOY CAST Latest Developments

Table 166. Delta Centrifugal Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors

Table 167. Delta Centrifugal Power Generation Casting Product Portfolios and Specifications

Table 168. Delta Centrifugal Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 169. Delta Centrifugal Main Business

Table 170. Delta Centrifugal Latest Developments

Table 171. Electric Materials Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors

Table 172. Electric Materials Power Generation Casting Product Portfolios and

Specifications

Table 173. Electric Materials Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 174. Electric Materials Main Business

Table 175. Electric Materials Latest Developments

Table 176. Flowcastings Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors

Table 177. Flowcastings Power Generation Casting Product Portfolios and Specifications

Table 178. Flowcastings Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 179. Flowcastings Main Business

Table 180. Flowcastings Latest Developments

Table 181. Doosan Enerbility Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors

Table 182. Doosan Enerbility Power Generation Casting Product Portfolios and Specifications

Table 183. Doosan Enerbility Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 184. Doosan Enerbility Main Business

Table 185. Doosan Enerbility Latest Developments

Table 186. RFQ LINE Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors

Table 187. RFQ LINE Power Generation Casting Product Portfolios and Specifications

Table 188. RFQ LINE Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 189. RFQ LINE Main Business

Table 190. RFQ LINE Latest Developments

Table 191. GE Power Castings Basic Information, Power Generation Casting Manufacturing Base, Sales Area and Its Competitors

Table 192. GE Power Castings Power Generation Casting Product Portfolios and Specifications

Table 193. GE Power Castings Power Generation Casting Sales (Kilotons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 194. GE Power Castings Main Business

Table 195. GE Power Castings Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Power Generation Casting
- Figure 2. Power Generation Casting Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Power Generation Casting Sales Growth Rate 2021-2032 (Kilotons)
- Figure 7. Global Power Generation Casting Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Power Generation Casting Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Power Generation Casting Sales Market Share by Country/Region (2025)
- Figure 10. Power Generation Casting Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Stainless Steel Casting
- Figure 12. Product Picture of Aluminum Casting
- Figure 13. Product Picture of Carbon Steel Castings
- Figure 14. Product Picture of Other
- Figure 15. Global Power Generation Casting Sales Market Share by Type in 2026
- Figure 16. Global Power Generation Casting Revenue Market Share by Type (2021-2026)
- Figure 17. Product Picture of Sand Casting
- Figure 18. Product Picture of Investment Casting
- Figure 19. Product Picture of Lost-Foam Casting
- Figure 20. Product Picture of Shell Molding
- Figure 21. Product Picture of Centrifugal Casting
- Figure 22. Product Picture of Large Steel Casting
- Figure 23. Global Power Generation Casting Sales Market Share by Process in 2026
- Figure 24. Global Power Generation Casting Revenue Market Share by Process (2021-2026)
- Figure 25. Product Picture of Steam Turbine Castings
- Figure 26. Product Picture of Gas Turbine Castings
- Figure 27. Product Picture of Hydropower Turbine Castings
- Figure 28. Product Picture of Wind Turbine Castings
- Figure 29. Product Picture of Nuclear Power Castings
- Figure 30. Product Picture of Generator Castings

Figure 31. Global Power Generation Casting Sales Market Share by Power Type in 2026

Figure 32. Global Power Generation Casting Revenue Market Share by Power Type (2021-2026)

Figure 33. Power Generation Casting Consumed in Government and Utilities

Figure 34. Global Power Generation Casting Market: Government and Utilities (2021-2026) & (Kilotons)

Figure 35. Power Generation Casting Consumed in Oil and Gas

Figure 36. Global Power Generation Casting Market: Oil and Gas (2021-2026) & (Kilotons)

Figure 37. Power Generation Casting Consumed in Construction

Figure 38. Global Power Generation Casting Market: Construction (2021-2026) & (Kilotons)

Figure 39. Power Generation Casting Consumed in Industrial

Figure 40. Global Power Generation Casting Market: Industrial (2021-2026) & (Kilotons)

Figure 41. Power Generation Casting Consumed in Others

Figure 42. Global Power Generation Casting Market: Others (2021-2026) & (Kilotons)

Figure 43. Global Power Generation Casting Sale Market Share by Application (2025)

Figure 44. Global Power Generation Casting Revenue Market Share by Application in 2026

Figure 45. Power Generation Casting Sales by Company in 2026 (Kilotons)

Figure 46. Global Power Generation Casting Sales Market Share by Company in 2026

Figure 47. Power Generation Casting Revenue by Company in 2026 (\$ millions)

Figure 48. Global Power Generation Casting Revenue Market Share by Company in 2026

Figure 49. Global Power Generation Casting Sales Market Share by Geographic Region (2021-2026)

Figure 50. Global Power Generation Casting Revenue Market Share by Geographic Region in 2026

Figure 51. Americas Power Generation Casting Sales 2021-2026 (Kilotons)

Figure 52. Americas Power Generation Casting Revenue 2021-2026 (\$ millions)

Figure 53. APAC Power Generation Casting Sales 2021-2026 (Kilotons)

Figure 54. APAC Power Generation Casting Revenue 2021-2026 (\$ millions)

Figure 55. Europe Power Generation Casting Sales 2021-2026 (Kilotons)

Figure 56. Europe Power Generation Casting Revenue 2021-2026 (\$ millions)

Figure 57. Middle East & Africa Power Generation Casting Sales 2021-2026 (Kilotons)

Figure 58. Middle East & Africa Power Generation Casting Revenue 2021-2026 (\$ millions)

Figure 59. Americas Power Generation Casting Sales Market Share by Country in 2026

Figure 60. Americas Power Generation Casting Revenue Market Share by Country (2021-2026)

Figure 61. Americas Power Generation Casting Sales Market Share by Type (2021-2026)

Figure 62. Americas Power Generation Casting Sales Market Share by Application (2021-2026)

Figure 63. United States Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 64. Canada Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 65. Mexico Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 66. Brazil Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 67. APAC Power Generation Casting Sales Market Share by Region in 2026

Figure 68. APAC Power Generation Casting Revenue Market Share by Region (2021-2026)

Figure 69. APAC Power Generation Casting Sales Market Share by Type (2021-2026)

Figure 70. APAC Power Generation Casting Sales Market Share by Application (2021-2026)

Figure 71. China Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 72. Japan Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 73. South Korea Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 74. Southeast Asia Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 75. India Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 76. Australia Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 77. China Taiwan Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 78. Europe Power Generation Casting Sales Market Share by Country in 2026

Figure 79. Europe Power Generation Casting Revenue Market Share by Country (2021-2026)

Figure 80. Europe Power Generation Casting Sales Market Share by Type (2021-2026)

Figure 81. Europe Power Generation Casting Sales Market Share by Application (2021-2026)

Figure 82. Germany Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 83. France Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 84. UK Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 85. Italy Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 86. Russia Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 87. Middle East & Africa Power Generation Casting Sales Market Share by

Country (2021-2026)

Figure 88. Middle East & Africa Power Generation Casting Sales Market Share by Type (2021-2026)

Figure 89. Middle East & Africa Power Generation Casting Sales Market Share by Application (2021-2026)

Figure 90. Egypt Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 91. South Africa Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 92. Israel Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 93. Turkey Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 94. GCC Countries Power Generation Casting Revenue Growth 2021-2026 (\$ millions)

Figure 95. Manufacturing Cost Structure Analysis of Power Generation Casting in 2026

Figure 96. Manufacturing Process Analysis of Power Generation Casting

Figure 97. Industry Chain Structure of Power Generation Casting

Figure 98. Channels of Distribution

Figure 99. Global Power Generation Casting Sales Market Forecast by Region (2027-2032)

Figure 100. Global Power Generation Casting Revenue Market Share Forecast by Region (2027-2032)

Figure 101. Global Power Generation Casting Sales Market Share Forecast by Type (2027-2032)

Figure 102. Global Power Generation Casting Revenue Market Share Forecast by Type (2027-2032)

Figure 103. Global Power Generation Casting Sales Market Share Forecast by Application (2027-2032)

Figure 104. Global Power Generation Casting Revenue Market Share Forecast by Application (2027-2032)

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