

# Global Plug and Abandonment Services Market Growth (Status and Outlook) 2026-2032

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## Abstracts

The global Plug and Abandonment Services market size is predicted to grow from US\$ 1458 million in 2025 to US\$ 2117 million in 2032; it is expected to grow at a CAGR of 5.5% from 2026 to 2032.

Plug and Abandonment Services are an important professional technical service in the oil and gas industry, designed to permanently or temporarily plug and abandon oil and gas wells. The service includes the use of professional plugging tools and materials to seal the wellbore to prevent fluid leakage and ensure that the abandoned well does not pose a threat to the environment and personnel. The service also includes wellbore cleaning, equipment removal and well site recovery to meet relevant environmental protection and safety regulations.

Plug and Abandonment Services industry trends include policy-driven growth from stricter environmental regulations, wider adoption of rigless technologies for cost and efficiency gains, digital transformation via AI and blockchain for data management and barrier verification, and collaborative innovation to advance low-emission techniques?core opportunities lie in addressing the massive stock of aging and orphaned wells, leveraging government environmental remediation grants, meeting specialized demands of deepwater and high-pressure/high-temperature wells, and tapping carbon credit markets through methane leak mitigation? key challenges involve high operational costs, fragmented regional regulatory requirements, technical hurdles in ensuring long-term barrier integrity for complex wellbores, shortages of skilled labor and specialized equipment, and rigorous post-abandonment monitoring liabilities.

LPI (LP Information)' newest research report, the "Plug and Abandonment Services Industry Forecast" looks at past sales and reviews total world Plug and Abandonment

Services sales in 2025, providing a comprehensive analysis by region and market sector of projected Plug and Abandonment Services sales for 2026 through 2032. With Plug and Abandonment Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Plug and Abandonment Services industry.

This Insight Report provides a comprehensive analysis of the global Plug and Abandonment Services landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Plug and Abandonment Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Plug and Abandonment Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Plug and Abandonment Services and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Plug and Abandonment Services.

This report presents a comprehensive overview, market shares, and growth opportunities of Plug and Abandonment Services market by product type, application, key players and key regions and countries.

### **Segmentation by Type:**

Temporary Plug and Abandonment Services

Permanent Plug and Abandonment Services

### **Segmentation by Well Type:**

Oil and Gas Production Well

Injection Well

Mining Well

Other

**Segmentation by Plugging Technology:**

Cement-Based Plugging

Mechanical Barrier Plugging

Others

**Segmentation by Application:**

Offshore Drilling Platform

Onshore Drilling Platform

**This report also splits the market by region:**

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

MB Well Services

Balance Point Control

Halliburton

Wellcem

Baker Hughes

EEST

ISS

Axis Energy Services

Petrodec

Paradigm Group

Superior Energy

Viva Energy Service

2H Offshore Engineering

Brigade

SLB

Welltec

Forum Energy Technologies, Inc.

Accurate Drilling Solutions LLC

Antea Group

Weatherford

## Well-Safe

The report requires updating with new data and is sent in 48 hours after order is placed.

## Contents

### 1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

### 2 EXECUTIVE SUMMARY

#### 2.1 World Market Overview

- 2.1.1 Global Plug and Abandonment Services Market Size (2021-2032)

- 2.1.2 Plug and Abandonment Services Market Size CAGR by Region (2021 VS 2025 VS 2032)

- 2.1.3 World Current & Future Analysis for Plug and Abandonment Services by Country/Region (2021, 2025 & 2032)

#### 2.2 Plug and Abandonment Services Segment by Type

- 2.2.1 Temporary Plug and Abandonment Services

- 2.2.2 Permanent Plug and Abandonment Services

- 2.2.3 Plug and Abandonment Services Market Size by Type

- 2.2.3.1 Plug and Abandonment Services Market Size CAGR by Type (2021 VS 2025 VS 2032)

- 2.2.3.2 Global Plug and Abandonment Services Market Size Market Share by Type (2021-2026)

#### 2.3 Plug and Abandonment Services Segment by Well Type

- 2.3.1 Oil and Gas Production Well

- 2.3.2 Injection Well

- 2.3.3 Mining Well

- 2.3.4 Other

- 2.3.5 Plug and Abandonment Services Market Size by Well Type

- 2.3.5.1 Plug and Abandonment Services Market Size CAGR by Well Type (2021 VS 2025 VS 2032)

- 2.3.5.2 Global Plug and Abandonment Services Market Size Market Share by Well Type (2021-2026)

## 2.4 Plug and Abandonment Services Segment by Plugging Technology

2.4.1 Cement-Based Plugging

2.4.2 Mechanical Barrier Plugging

2.4.3 Others

2.4.4 Plug and Abandonment Services Market Size by Plugging Technology

2.4.4.1 Plug and Abandonment Services Market Size CAGR by Plugging Technology (2021 VS 2025 VS 2032)

2.4.4.2 Global Plug and Abandonment Services Market Size Market Share by Plugging Technology (2021-2026)

## 2.5 Plug and Abandonment Services Segment by Application

2.5.1 Offshore Drilling Platform

2.5.2 Onshore Drilling Platform

2.5.3 Plug and Abandonment Services Market Size by Application

2.5.3.1 Plug and Abandonment Services Market Size CAGR by Application (2021 VS 2025 VS 2032)

2.5.3.2 Global Plug and Abandonment Services Market Size Market Share by Application (2021-2026)

## 3 PLUG AND ABANDONMENT SERVICES MARKET SIZE BY PLAYER

### 3.1 Plug and Abandonment Services Market Size Market Share by Player

3.1.1 Global Plug and Abandonment Services Revenue by Player (2021-2026)

3.1.2 Global Plug and Abandonment Services Revenue Market Share by Player (2021-2026)

### 3.2 Global Plug and Abandonment Services Key Players Head office and Products Offered

### 3.3 Market Concentration Rate Analysis

3.3.1 Competition Landscape Analysis

3.3.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

### 3.4 New Products and Potential Entrants

### 3.5 Mergers & Acquisitions, Expansion

## 4 PLUG AND ABANDONMENT SERVICES BY REGION

### 4.1 Plug and Abandonment Services Market Size by Region (2021-2026)

4.2 Global Plug and Abandonment Services Annual Revenue by Country/Region (2021-2026)

4.3 Americas Plug and Abandonment Services Market Size Growth (2021-2026)

4.4 APAC Plug and Abandonment Services Market Size Growth (2021-2026)

4.5 Europe Plug and Abandonment Services Market Size Growth (2021-2026)

4.6 Middle East & Africa Plug and Abandonment Services Market Size Growth (2021-2026)

## **5 AMERICAS**

5.1 Americas Plug and Abandonment Services Market Size by Country (2021-2026)

5.2 Americas Plug and Abandonment Services Market Size by Type (2021-2026)

5.3 Americas Plug and Abandonment Services Market Size by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

## **6 APAC**

6.1 APAC Plug and Abandonment Services Market Size by Region (2021-2026)

6.2 APAC Plug and Abandonment Services Market Size by Type (2021-2026)

6.3 APAC Plug and Abandonment Services Market Size by Application (2021-2026)

6.4 China

6.5 Japan

6.6 South Korea

6.7 Southeast Asia

6.8 India

6.9 Australia

## **7 EUROPE**

7.1 Europe Plug and Abandonment Services Market Size by Country (2021-2026)

7.2 Europe Plug and Abandonment Services Market Size by Type (2021-2026)

7.3 Europe Plug and Abandonment Services Market Size by Application (2021-2026)

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

## **8 MIDDLE EAST & AFRICA**

- 8.1 Middle East & Africa Plug and Abandonment Services by Region (2021-2026)
- 8.2 Middle East & Africa Plug and Abandonment Services Market Size by Type (2021-2026)
- 8.3 Middle East & Africa Plug and Abandonment Services Market Size by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

## **9 MARKET DRIVERS, CHALLENGES AND TRENDS**

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

## **10 GLOBAL PLUG AND ABANDONMENT SERVICES MARKET FORECAST**

- 10.1 Global Plug and Abandonment Services Forecast by Region (2027-2032)
  - 10.1.1 Global Plug and Abandonment Services Forecast by Region (2027-2032)
  - 10.1.2 Americas Plug and Abandonment Services Forecast
  - 10.1.3 APAC Plug and Abandonment Services Forecast
  - 10.1.4 Europe Plug and Abandonment Services Forecast
  - 10.1.5 Middle East & Africa Plug and Abandonment Services Forecast
- 10.2 Americas Plug and Abandonment Services Forecast by Country (2027-2032)
  - 10.2.1 United States Market Plug and Abandonment Services Forecast
  - 10.2.2 Canada Market Plug and Abandonment Services Forecast
  - 10.2.3 Mexico Market Plug and Abandonment Services Forecast
  - 10.2.4 Brazil Market Plug and Abandonment Services Forecast
- 10.3 APAC Plug and Abandonment Services Forecast by Region (2027-2032)
  - 10.3.1 China Plug and Abandonment Services Market Forecast
  - 10.3.2 Japan Market Plug and Abandonment Services Forecast
  - 10.3.3 Korea Market Plug and Abandonment Services Forecast
  - 10.3.4 Southeast Asia Market Plug and Abandonment Services Forecast
  - 10.3.5 India Market Plug and Abandonment Services Forecast
  - 10.3.6 Australia Market Plug and Abandonment Services Forecast
- 10.4 Europe Plug and Abandonment Services Forecast by Country (2027-2032)
  - 10.4.1 Germany Market Plug and Abandonment Services Forecast

- 10.4.2 France Market Plug and Abandonment Services Forecast
- 10.4.3 UK Market Plug and Abandonment Services Forecast
- 10.4.4 Italy Market Plug and Abandonment Services Forecast
- 10.4.5 Russia Market Plug and Abandonment Services Forecast
- 10.5 Middle East & Africa Plug and Abandonment Services Forecast by Region (2027-2032)
  - 10.5.1 Egypt Market Plug and Abandonment Services Forecast
  - 10.5.2 South Africa Market Plug and Abandonment Services Forecast
  - 10.5.3 Israel Market Plug and Abandonment Services Forecast
  - 10.5.4 Turkey Market Plug and Abandonment Services Forecast
- 10.6 Global Plug and Abandonment Services Forecast by Type (2027-2032)
- 10.7 Global Plug and Abandonment Services Forecast by Application (2027-2032)
  - 10.7.1 GCC Countries Market Plug and Abandonment Services Forecast

## **11 KEY PLAYERS ANALYSIS**

- 11.1 MB Well Services
  - 11.1.1 MB Well Services Company Information
  - 11.1.2 MB Well Services Plug and Abandonment Services Product Offered
  - 11.1.3 MB Well Services Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)
  - 11.1.4 MB Well Services Main Business Overview
  - 11.1.5 MB Well Services Latest Developments
- 11.2 Balance Point Control
  - 11.2.1 Balance Point Control Company Information
  - 11.2.2 Balance Point Control Plug and Abandonment Services Product Offered
  - 11.2.3 Balance Point Control Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)
  - 11.2.4 Balance Point Control Main Business Overview
  - 11.2.5 Balance Point Control Latest Developments
- 11.3 Halliburton
  - 11.3.1 Halliburton Company Information
  - 11.3.2 Halliburton Plug and Abandonment Services Product Offered
  - 11.3.3 Halliburton Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)
  - 11.3.4 Halliburton Main Business Overview
  - 11.3.5 Halliburton Latest Developments
- 11.4 Wellcem
  - 11.4.1 Wellcem Company Information

- 11.4.2 Wellcem Plug and Abandonment Services Product Offered
- 11.4.3 Wellcem Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)
- 11.4.4 Wellcem Main Business Overview
- 11.4.5 Wellcem Latest Developments
- 11.5 Baker Hughes
  - 11.5.1 Baker Hughes Company Information
  - 11.5.2 Baker Hughes Plug and Abandonment Services Product Offered
  - 11.5.3 Baker Hughes Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)
  - 11.5.4 Baker Hughes Main Business Overview
  - 11.5.5 Baker Hughes Latest Developments
- 11.6 EEST
  - 11.6.1 EEST Company Information
  - 11.6.2 EEST Plug and Abandonment Services Product Offered
  - 11.6.3 EEST Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)
  - 11.6.4 EEST Main Business Overview
  - 11.6.5 EEST Latest Developments
- 11.7 ISS
  - 11.7.1 ISS Company Information
  - 11.7.2 ISS Plug and Abandonment Services Product Offered
  - 11.7.3 ISS Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)
  - 11.7.4 ISS Main Business Overview
  - 11.7.5 ISS Latest Developments
- 11.8 Axis Energy Services
  - 11.8.1 Axis Energy Services Company Information
  - 11.8.2 Axis Energy Services Plug and Abandonment Services Product Offered
  - 11.8.3 Axis Energy Services Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)
  - 11.8.4 Axis Energy Services Main Business Overview
  - 11.8.5 Axis Energy Services Latest Developments
- 11.9 Petrodec
  - 11.9.1 Petrodec Company Information
  - 11.9.2 Petrodec Plug and Abandonment Services Product Offered
  - 11.9.3 Petrodec Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)
  - 11.9.4 Petrodec Main Business Overview

- 11.9.5 Petrodec Latest Developments
- 11.10 Paradigm Group
  - 11.10.1 Paradigm Group Company Information
  - 11.10.2 Paradigm Group Plug and Abandonment Services Product Offered
  - 11.10.3 Paradigm Group Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)
  - 11.10.4 Paradigm Group Main Business Overview
  - 11.10.5 Paradigm Group Latest Developments
- 11.11 Superior Energy
  - 11.11.1 Superior Energy Company Information
  - 11.11.2 Superior Energy Plug and Abandonment Services Product Offered
  - 11.11.3 Superior Energy Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)
  - 11.11.4 Superior Energy Main Business Overview
  - 11.11.5 Superior Energy Latest Developments
- 11.12 Viva Energy Service
  - 11.12.1 Viva Energy Service Company Information
  - 11.12.2 Viva Energy Service Plug and Abandonment Services Product Offered
  - 11.12.3 Viva Energy Service Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)
  - 11.12.4 Viva Energy Service Main Business Overview
  - 11.12.5 Viva Energy Service Latest Developments
- 11.13 2H Offshore Engineering
  - 11.13.1 2H Offshore Engineering Company Information
  - 11.13.2 2H Offshore Engineering Plug and Abandonment Services Product Offered
  - 11.13.3 2H Offshore Engineering Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)
  - 11.13.4 2H Offshore Engineering Main Business Overview
  - 11.13.5 2H Offshore Engineering Latest Developments
- 11.14 Brigade
  - 11.14.1 Brigade Company Information
  - 11.14.2 Brigade Plug and Abandonment Services Product Offered
  - 11.14.3 Brigade Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)
  - 11.14.4 Brigade Main Business Overview
  - 11.14.5 Brigade Latest Developments
- 11.15 SLB
  - 11.15.1 SLB Company Information
  - 11.15.2 SLB Plug and Abandonment Services Product Offered

11.15.3 SLB Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)

11.15.4 SLB Main Business Overview

11.15.5 SLB Latest Developments

11.16 Welltec

11.16.1 Welltec Company Information

11.16.2 Welltec Plug and Abandonment Services Product Offered

11.16.3 Welltec Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)

11.16.4 Welltec Main Business Overview

11.16.5 Welltec Latest Developments

11.17 Forum Energy Technologies, Inc.

11.17.1 Forum Energy Technologies, Inc. Company Information

11.17.2 Forum Energy Technologies, Inc. Plug and Abandonment Services Product Offered

11.17.3 Forum Energy Technologies, Inc. Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)

11.17.4 Forum Energy Technologies, Inc. Main Business Overview

11.17.5 Forum Energy Technologies, Inc. Latest Developments

11.18 Accurate Drilling Solutions LLC

11.18.1 Accurate Drilling Solutions LLC Company Information

11.18.2 Accurate Drilling Solutions LLC Plug and Abandonment Services Product Offered

11.18.3 Accurate Drilling Solutions LLC Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)

11.18.4 Accurate Drilling Solutions LLC Main Business Overview

11.18.5 Accurate Drilling Solutions LLC Latest Developments

11.19 Antea Group

11.19.1 Antea Group Company Information

11.19.2 Antea Group Plug and Abandonment Services Product Offered

11.19.3 Antea Group Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)

11.19.4 Antea Group Main Business Overview

11.19.5 Antea Group Latest Developments

11.20 Weatherford

11.20.1 Weatherford Company Information

11.20.2 Weatherford Plug and Abandonment Services Product Offered

11.20.3 Weatherford Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)

11.20.4 Weatherford Main Business Overview

11.20.5 Weatherford Latest Developments

11.21 Well-Safe

11.21.1 Well-Safe Company Information

11.21.2 Well-Safe Plug and Abandonment Services Product Offered

11.21.3 Well-Safe Plug and Abandonment Services Revenue, Gross Margin and Market Share (2021-2026)

11.21.4 Well-Safe Main Business Overview

11.21.5 Well-Safe Latest Developments

## **12 RESEARCH FINDINGS AND CONCLUSION**

## List Of Tables

### LIST OF TABLES

Table 1. Plug and Abandonment Services Market Size CAGR by Region (2021 VS 2025 VS 2032) & (\$ millions)

Table 2. Plug and Abandonment Services Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)

Table 3. Major Players of Temporary Plug and Abandonment Services

Table 4. Major Players of Permanent Plug and Abandonment Services

Table 5. Plug and Abandonment Services Market Size CAGR by Type (2021 VS 2025 VS 2032) & (\$ millions)

Table 6. Global Plug and Abandonment Services Market Size by Type (2021-2026) & (\$ millions)

Table 7. Global Plug and Abandonment Services Market Size Market Share by Type (2021-2026)

Table 8. Major Players of Oil and Gas Production Well

Table 9. Major Players of Injection Well

Table 10. Major Players of Mining Well

Table 11. Major Players of Other

Table 12. Plug and Abandonment Services Market Size CAGR by Well Type (2021 VS 2025 VS 2032) & (\$ millions)

Table 13. Global Plug and Abandonment Services Market Size by Well Type (2021-2026) & (\$ millions)

Table 14. Global Plug and Abandonment Services Market Size Market Share by Well Type (2021-2026)

Table 15. Major Players of Cement-Based Plugging

Table 16. Major Players of Mechanical Barrier Plugging

Table 17. Major Players of Others

Table 18. Plug and Abandonment Services Market Size CAGR by Plugging Technology (2021 VS 2025 VS 2032) & (\$ millions)

Table 19. Global Plug and Abandonment Services Market Size by Plugging Technology (2021-2026) & (\$ millions)

Table 20. Global Plug and Abandonment Services Market Size Market Share by Plugging Technology (2021-2026)

Table 21. Plug and Abandonment Services Market Size CAGR by Application (2021 VS 2025 VS 2032) & (\$ millions)

Table 22. Global Plug and Abandonment Services Market Size by Application (2021-2026) & (\$ millions)

Table 23. Global Plug and Abandonment Services Market Size Market Share by Application (2021-2026)

Table 24. Global Plug and Abandonment Services Revenue by Player (2021-2026) & (\$ millions)

Table 25. Global Plug and Abandonment Services Revenue Market Share by Player (2021-2026)

Table 26. Plug and Abandonment Services Key Players Head office and Products Offered

Table 27. Plug and Abandonment Services Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 28. New Products and Potential Entrants

Table 29. Mergers & Acquisitions, Expansion

Table 30. Global Plug and Abandonment Services Market Size by Region (2021-2026) & (\$ millions)

Table 31. Global Plug and Abandonment Services Market Size Market Share by Region (2021-2026)

Table 32. Global Plug and Abandonment Services Revenue by Country/Region (2021-2026) & (\$ millions)

Table 33. Global Plug and Abandonment Services Revenue Market Share by Country/Region (2021-2026)

Table 34. Americas Plug and Abandonment Services Market Size by Country (2021-2026) & (\$ millions)

Table 35. Americas Plug and Abandonment Services Market Size Market Share by Country (2021-2026)

Table 36. Americas Plug and Abandonment Services Market Size by Type (2021-2026) & (\$ millions)

Table 37. Americas Plug and Abandonment Services Market Size Market Share by Type (2021-2026)

Table 38. Americas Plug and Abandonment Services Market Size by Application (2021-2026) & (\$ millions)

Table 39. Americas Plug and Abandonment Services Market Size Market Share by Application (2021-2026)

Table 40. APAC Plug and Abandonment Services Market Size by Region (2021-2026) & (\$ millions)

Table 41. APAC Plug and Abandonment Services Market Size Market Share by Region (2021-2026)

Table 42. APAC Plug and Abandonment Services Market Size by Type (2021-2026) & (\$ millions)

Table 43. APAC Plug and Abandonment Services Market Size by Application

(2021-2026) & (\$ millions)

Table 44. Europe Plug and Abandonment Services Market Size by Country (2021-2026) & (\$ millions)

Table 45. Europe Plug and Abandonment Services Market Size Market Share by Country (2021-2026)

Table 46. Europe Plug and Abandonment Services Market Size by Type (2021-2026) & (\$ millions)

Table 47. Europe Plug and Abandonment Services Market Size by Application (2021-2026) & (\$ millions)

Table 48. Middle East & Africa Plug and Abandonment Services Market Size by Region (2021-2026) & (\$ millions)

Table 49. Middle East & Africa Plug and Abandonment Services Market Size by Type (2021-2026) & (\$ millions)

Table 50. Middle East & Africa Plug and Abandonment Services Market Size by Application (2021-2026) & (\$ millions)

Table 51. Key Market Drivers & Growth Opportunities of Plug and Abandonment Services

Table 52. Key Market Challenges & Risks of Plug and Abandonment Services

Table 53. Key Industry Trends of Plug and Abandonment Services

Table 54. Global Plug and Abandonment Services Market Size Forecast by Region (2027-2032) & (\$ millions)

Table 55. Global Plug and Abandonment Services Market Size Market Share Forecast by Region (2027-2032)

Table 56. Global Plug and Abandonment Services Market Size Forecast by Type (2027-2032) & (\$ millions)

Table 57. Global Plug and Abandonment Services Market Size Forecast by Application (2027-2032) & (\$ millions)

Table 58. MB Well Services Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 59. MB Well Services Plug and Abandonment Services Product Offered

Table 60. MB Well Services Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 61. MB Well Services Main Business

Table 62. MB Well Services Latest Developments

Table 63. Balance Point Control Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 64. Balance Point Control Plug and Abandonment Services Product Offered

Table 65. Balance Point Control Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 66. Balance Point Control Main Business

Table 67. Balance Point Control Latest Developments

Table 68. Halliburton Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 69. Halliburton Plug and Abandonment Services Product Offered

Table 70. Halliburton Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 71. Halliburton Main Business

Table 72. Halliburton Latest Developments

Table 73. Wellcem Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 74. Wellcem Plug and Abandonment Services Product Offered

Table 75. Wellcem Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 76. Wellcem Main Business

Table 77. Wellcem Latest Developments

Table 78. Baker Hughes Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 79. Baker Hughes Plug and Abandonment Services Product Offered

Table 80. Baker Hughes Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 81. Baker Hughes Main Business

Table 82. Baker Hughes Latest Developments

Table 83. EEST Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 84. EEST Plug and Abandonment Services Product Offered

Table 85. EEST Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 86. EEST Main Business

Table 87. EEST Latest Developments

Table 88. ISS Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 89. ISS Plug and Abandonment Services Product Offered

Table 90. ISS Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 91. ISS Main Business

Table 92. ISS Latest Developments

Table 93. Axis Energy Services Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 94. Axis Energy Services Plug and Abandonment Services Product Offered

Table 95. Axis Energy Services Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 96. Axis Energy Services Main Business

Table 97. Axis Energy Services Latest Developments

Table 98. Petrodec Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 99. Petrodec Plug and Abandonment Services Product Offered

Table 100. Petrodec Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 101. Petrodec Main Business

Table 102. Petrodec Latest Developments

Table 103. Paradigm Group Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 104. Paradigm Group Plug and Abandonment Services Product Offered

Table 105. Paradigm Group Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 106. Paradigm Group Main Business

Table 107. Paradigm Group Latest Developments

Table 108. Superior Energy Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 109. Superior Energy Plug and Abandonment Services Product Offered

Table 110. Superior Energy Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 111. Superior Energy Main Business

Table 112. Superior Energy Latest Developments

Table 113. Viva Energy Service Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 114. Viva Energy Service Plug and Abandonment Services Product Offered

Table 115. Viva Energy Service Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 116. Viva Energy Service Main Business

Table 117. Viva Energy Service Latest Developments

Table 118. 2H Offshore Engineering Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 119. 2H Offshore Engineering Plug and Abandonment Services Product Offered

Table 120. 2H Offshore Engineering Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 121. 2H Offshore Engineering Main Business

Table 122. 2H Offshore Engineering Latest Developments

Table 123. Brigade Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 124. Brigade Plug and Abandonment Services Product Offered

Table 125. Brigade Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 126. Brigade Main Business

Table 127. Brigade Latest Developments

Table 128. SLB Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 129. SLB Plug and Abandonment Services Product Offered

Table 130. SLB Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 131. SLB Main Business

Table 132. SLB Latest Developments

Table 133. Welltec Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 134. Welltec Plug and Abandonment Services Product Offered

Table 135. Welltec Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 136. Welltec Main Business

Table 137. Welltec Latest Developments

Table 138. Forum Energy Technologies, Inc. Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 139. Forum Energy Technologies, Inc. Plug and Abandonment Services Product Offered

Table 140. Forum Energy Technologies, Inc. Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 141. Forum Energy Technologies, Inc. Main Business

Table 142. Forum Energy Technologies, Inc. Latest Developments

Table 143. Accurate Drilling Solutions LLC Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 144. Accurate Drilling Solutions LLC Plug and Abandonment Services Product Offered

Table 145. Accurate Drilling Solutions LLC Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 146. Accurate Drilling Solutions LLC Main Business

Table 147. Accurate Drilling Solutions LLC Latest Developments

Table 148. Antea Group Details, Company Type, Plug and Abandonment Services Area

Served and Its Competitors

Table 149. Antea Group Plug and Abandonment Services Product Offered

Table 150. Antea Group Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 151. Antea Group Main Business

Table 152. Antea Group Latest Developments

Table 153. Weatherford Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 154. Weatherford Plug and Abandonment Services Product Offered

Table 155. Weatherford Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 156. Weatherford Main Business

Table 157. Weatherford Latest Developments

Table 158. Well-Safe Details, Company Type, Plug and Abandonment Services Area Served and Its Competitors

Table 159. Well-Safe Plug and Abandonment Services Product Offered

Table 160. Well-Safe Plug and Abandonment Services Revenue (\$ million), Gross Margin and Market Share (2021-2026)

Table 161. Well-Safe Main Business

Table 162. Well-Safe Latest Developments

## List Of Figures

### LIST OF FIGURES

Figure 1. Plug and Abandonment Services Report Years Considered

Figure 2. Research Objectives

Figure 3. Research Methodology

Figure 4. Research Process and Data Source

Figure 5. Global Plug and Abandonment Services Market Size Growth Rate (2021-2032) (\$ millions)

Figure 6. Plug and Abandonment Services Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)

Figure 7. Plug and Abandonment Services Sales Market Share by Country/Region (2025)

Figure 8. Plug and Abandonment Services Sales Market Share by Country/Region (2021, 2025 & 2032)

Figure 9. Global Plug and Abandonment Services Market Size Market Share by Type in 2025

Figure 10. Global Plug and Abandonment Services Market Size Market Share by Well Type in 2025

Figure 11. Global Plug and Abandonment Services Market Size Market Share by Plugging Technology in 2025

Figure 12. Plug and Abandonment Services in Offshore Drilling Platform

Figure 13. Global Plug and Abandonment Services Market: Offshore Drilling Platform (2021-2026) & (\$ millions)

Figure 14. Plug and Abandonment Services in Onshore Drilling Platform

Figure 15. Global Plug and Abandonment Services Market: Onshore Drilling Platform (2021-2026) & (\$ millions)

Figure 16. Global Plug and Abandonment Services Market Size Market Share by Application in 2025

Figure 17. Global Plug and Abandonment Services Revenue Market Share by Player in 2025

Figure 18. Global Plug and Abandonment Services Market Size Market Share by Region (2021-2026)

Figure 19. Americas Plug and Abandonment Services Market Size 2021-2026 (\$ millions)

Figure 20. APAC Plug and Abandonment Services Market Size 2021-2026 (\$ millions)

Figure 21. Europe Plug and Abandonment Services Market Size 2021-2026 (\$ millions)

Figure 22. Middle East & Africa Plug and Abandonment Services Market Size

2021-2026 (\$ millions)

Figure 23. Americas Plug and Abandonment Services Value Market Share by Country in 2025

Figure 24. United States Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 25. Canada Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 26. Mexico Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 27. Brazil Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 28. APAC Plug and Abandonment Services Market Size Market Share by Region in 2025

Figure 29. APAC Plug and Abandonment Services Market Size Market Share by Type (2021-2026)

Figure 30. APAC Plug and Abandonment Services Market Size Market Share by Application (2021-2026)

Figure 31. China Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 32. Japan Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 33. South Korea Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 34. Southeast Asia Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 35. India Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 36. Australia Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 37. Europe Plug and Abandonment Services Market Size Market Share by Country in 2025

Figure 38. Europe Plug and Abandonment Services Market Size Market Share by Type (2021-2026)

Figure 39. Europe Plug and Abandonment Services Market Size Market Share by Application (2021-2026)

Figure 40. Germany Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 41. France Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 42. UK Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 43. Italy Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 44. Russia Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 45. Middle East & Africa Plug and Abandonment Services Market Size Market Share by Region (2021-2026)

Figure 46. Middle East & Africa Plug and Abandonment Services Market Size Market Share by Type (2021-2026)

Figure 47. Middle East & Africa Plug and Abandonment Services Market Size Market Share by Application (2021-2026)

Figure 48. Egypt Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 49. South Africa Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 50. Israel Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 51. Turkey Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 52. GCC Countries Plug and Abandonment Services Market Size Growth 2021-2026 (\$ millions)

Figure 53. Americas Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 54. APAC Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 55. Europe Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 56. Middle East & Africa Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 57. United States Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 58. Canada Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 59. Mexico Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 60. Brazil Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 61. China Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 62. Japan Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 63. Korea Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 64. Southeast Asia Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 65. India Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 66. Australia Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 67. Germany Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 68. France Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 69. UK Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 70. Italy Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 71. Russia Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 72. Egypt Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 73. South Africa Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 74. Israel Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 75. Turkey Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

Figure 76. Global Plug and Abandonment Services Market Size Market Share Forecast by Type (2027-2032)

Figure 77. Global Plug and Abandonment Services Market Size Market Share Forecast by Application (2027-2032)

Figure 78. GCC Countries Plug and Abandonment Services Market Size 2027-2032 (\$ millions)

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