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Global Pharmacovigilance System Market Growth (Status and Outlook) 2025-2031

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Abstracts

The global Pharmacovigilance System market size is predicted to grow from US$ million in 2025 to US$ million in 2031; it is expected to grow at a CAGR of %from 2025 to 2031.

The global pharmaceutical market is 1475 billion USD in 2022, growing at a CAGR of 5% during the next six years. The pharmaceutical market includes chemical drugs and biological drugs. For biologics is expected to 381 billion USD in 2022. In comparison, the chemical drug market is estimated to increase from 1005 billion in 2018 to 1094 billion U.S. dollars in 2022. The pharmaceutical market factors such as increasing demand for healthcare, technological advancements, and the rising prevalence of chronic diseases, increase in funding from private & government organizations for development of pharmaceutical manufacturing segments and rise in R&D activities for drugs. However, the industry also faces challenges such as stringent regulations, high costs of research and development, and patent expirations. Companies need to continuously innovate and adapt to these challenges to stay competitive in the market and ensure their products reach patients in need. Additionally, the COVID-19 pandemic has highlighted the importance of vaccine development and supply chain management, further emphasizing the need for pharmaceutical companies to be agile and responsive to emerging public health needs.

LPI (LP Information)' newest research report, the “Pharmacovigilance System Industry Forecast” looks at past sales and reviews total world Pharmacovigilance System sales in 2024, providing a comprehensive analysis by region and market sector of projected Pharmacovigilance System sales for 2025 through 2031. With Pharmacovigilance System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Pharmacovigilance System industry.

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This Insight Report provides a comprehensive analysis of the global Pharmacovigilance System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Pharmacovigilance System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Pharmacovigilance System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Pharmacovigilance System and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Pharmacovigilance System.

This report presents a comprehensive overview, market shares, and growth opportunities of Pharmacovigilance System market by product type, application, key players and key regions and countries.

Segmentation by Type:

Risk Management

Signals Intelligence

Summary Report

Segmentation by Application:

Pharmaceutical and Biotech Companies

Pharmaceutical Research and Development Institutions

Others

This report also splits the market by region:

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Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

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South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

SciencePharma

Biomapas

MedSci Healthcare

Tigermed

Oracle

Clinflash

Prime vigilance

ProPharma

Accenture

SGS

Taimei Technology

Beijing Huashi Kangyuan Medical Technology

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Figure 78. GCC Countries Pharmacovigilance System Market Size 2026-2031 ($ millions)

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