

Global Organic Rankine Cycle (ORC) Technology Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global Organic Rankine Cycle (ORC) Technology market size is predicted to grow from US\$ 1096 million in 2025 to US\$ 1625 million in 2032; it is expected to grow at a CAGR of 5.9% from 2026 to 2032.

Organic Rankine Cycle (ORC) technology is a distributed power generation technology that utilizes low-boiling-point organic working fluids to replace water vapor, achieving efficient conversion of thermal energy into mechanical energy and then into electrical energy under the drive of low-temperature heat sources (such as industrial waste heat, geothermal energy, biomass combustion flue gas, and solar thermal energy) at temperatures between 80 and 300°C. It features modularity, automation, low maintenance, and environmental friendliness, and is widely used in waste heat recovery in the steel, cement, and chemical industries, as well as in renewable energy sectors. Its upstream industry chain includes suppliers of core components such as turbine expanders, heat exchangers, working fluid pumps, and condensers, as well as manufacturers of organic working fluids, high-temperature sealing materials, and control systems. The midstream consists of ORC system integrators and equipment manufacturers, who need to master thermodynamic cycle design, working fluid selection, turbine efficiency optimization, and grid connection control technologies. The downstream primarily targets high-energy-consuming industrial enterprises, geothermal power plant developers, and integrated energy service providers. Due to high technical barriers, strong project customization, and its status as clean energy equipment, the overall gross profit margin of the industry is between 30% and 50%.

United States market for Organic Rankine Cycle (ORC) Technology is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

China market for Organic Rankine Cycle (ORC) Technology is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Europe market for Organic Rankine Cycle (ORC) Technology is estimated to increase from US\$ million in 2025 to US\$ million by 2032, at a CAGR of % from 2026 through 2032.

Global key Organic Rankine Cycle (ORC) Technology players cover Turboden, Exergy ORC, MITSUBISHI HEAVY INDUSTRIES, LTD., Rank, Frigel, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2025.

LPI (LP Information)' newest research report, the "Organic Rankine Cycle (ORC) Technology Industry Forecast" looks at past sales and reviews total world Organic Rankine Cycle (ORC) Technology sales in 2025, providing a comprehensive analysis by region and market sector of projected Organic Rankine Cycle (ORC) Technology sales for 2026 through 2032. With Organic Rankine Cycle (ORC) Technology sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Organic Rankine Cycle (ORC) Technology industry.

This Insight Report provides a comprehensive analysis of the global Organic Rankine Cycle (ORC) Technology landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Organic Rankine Cycle (ORC) Technology portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Organic Rankine Cycle (ORC) Technology market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Organic Rankine Cycle (ORC) Technology and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Organic Rankine Cycle (ORC) Technology.

This report presents a comprehensive overview, market shares, and growth

opportunities of Organic Rankine Cycle (ORC) Technology market by product type, application, key players and key regions and countries.

Segmentation by Type:

Waste Heat ORC System

Geothermal ORC System

Biomass ORC System

Solar Thermal ORC System

Segmentation by Working Fluid Type:

Hydrocarbon Working Fluid ORC

Siloxane Working Fluid ORC

Refrigerant Working Fluid ORC

Segmentation by Application:

Manufacturing & Heavy Industry

Renewable Energy Sector

Oil & Gas and Chemical Plants

Other

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Turboden

Exergy ORC

MITSUBISHI HEAVY INDUSTRIES, LTD.

Rank

Frigel

Alfa Laval

ENOGIA

E.ON SE

Climeon

KCORC

Taikkiso

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