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Global Oilfield Drilling Services Market Growth (Status and Outlook) 2025-2031

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Abstracts

The global Oilfield Drilling Services market size is predicted to grow from US$ 3711 million in 2025 to US$ 5332 million in 2031; it is expected to grow at a CAGR of 6.2% from 2025 to 2031.

Oilfield Drilling Servicesoffers Service, repair, maintenance, sales and project management for the offshore petroleum industry

The oilfield drilling services market is expanding as a vital component of the oil and gas industry. These services encompass a range of activities, from drilling wells to wellbore maintenance and completions. The market's growth is driven by the demand for efficient and precise drilling solutions in diverse geological conditions. Oilfield drilling services play a crucial role in accessing hydrocarbon reserves and optimizing well performance. As energy companies strive to increase production rates and minimize downtime, the oilfield drilling services market is expected to continue growing, providing essential tools and expertise that contribute to successful exploration, production, and extraction of oil and gas resources.

LPI (LP Information)' newest research report, the “Oilfield Drilling Services Industry Forecast” looks at past sales and reviews total world Oilfield Drilling Services sales in 2024, providing a comprehensive analysis by region and market sector of projected Oilfield Drilling Services sales for 2025 through 2031. With Oilfield Drilling Services sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world Oilfield Drilling Services industry.

This Insight Report provides a comprehensive analysis of the global Oilfield Drilling Services landscape and highlights key trends related to product segmentation, company

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formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on Oilfield Drilling Services portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Oilfield Drilling Services market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Oilfield Drilling Services and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Oilfield Drilling Services.

This report presents a comprehensive overview, market shares, and growth opportunities of Oilfield Drilling Services market by product type, application, key players and key regions and countries.

Segmentation by Type:

Drilling Engineering Services

Drilling Technical Service

Segmentation by Application:

Onshore

Offshore

This report also splits the market by region:

Americas

United States

Canada

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- Mexico
- Brazil

APAC

- China
- Japan
- Korea
- Southeast Asia
- India
- Australia

Europe

- Germany
- France
- UK
- Italy
- Russia

Middle East & Africa

- Egypt
- South Africa
- Israel
- Turkey

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GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Schlumberger

Halliburton

Baker Hughes

Weatherford

Transocean

Precision Drilling Corporation

COSL

Noble

Helmerich&Payne

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