

Global LNG Floating Storage Regasification Unit (FSRU) Market Growth (Status and Outlook) 2026-2032

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Abstracts

The global LNG Floating Storage Regasification Unit (FSRU) market size is predicted to grow from US\$ 441 million in 2025 to US\$ 1849 million in 2032; it is expected to grow at a CAGR of 23.2% from 2026 to 2032.

LNG floating storage and regasification unit is an offshore energy equipment that integrates liquefied natural gas storage, transportation and regasification, with the advantages of flexible deployment, short construction period and low investment cost. FSRU is usually composed of a modified LNG carrier or a dedicated new hull, equipped with large LNG storage tanks, regasification equipment and related auxiliary systems, which can regasify low-temperature liquid natural gas (about -162?) into normal temperature gaseous natural gas and transport it to land receiving stations or end users through submarine pipelines.

Market Trends

FSRU is a floating facility that integrates storage and regasification functions, which can be quickly deployed and meet temporary or long-term natural gas needs. FSRU provides a flexible and cost-effective solution for developing countries and regions that do not have fixed land receiving stations, especially in Southeast Asia, Africa and Latin America, which are experiencing rapid industrialization and urbanization, and the demand for energy is increasing sharply. The advancement of FSRU technology has further improved its cost-effectiveness, while shortening the project cycle and accelerating the market's response.

Market Disadvantages

Although FSRU is generally less expensive than traditional onshore LNG receiving stations, it still requires huge capital investment, including construction, leasing and operating expenses, which may be an obstacle for some countries or companies with limited budgets. Although FSRU can provide a fast-deployment solution, its processing capacity and flexibility are still relatively limited compared to fixed receiving stations, especially in high-demand areas, and may not be able to fully meet the needs of large-scale supply.

Market Outlook

The development of new materials and new processes will further optimize the design and manufacturing of FSRU, reduce production costs, improve cost-effectiveness, and make it more competitive in the market. For example, the application of intelligent monitoring systems and automated control technologies can significantly improve the operating efficiency and safety of facilities. As the global focus on sustainable development continues to deepen, green energy has become an important direction for the development of the industry. Manufacturers are exploring how to reduce the carbon footprint of FSRU during production and operation, and adopt more environmentally friendly technologies and materials to meet increasingly stringent environmental standards. In addition, the growth of international trade has brought new export opportunities for FSRU, especially with the surge in demand for infrastructure construction and industrial upgrading in countries and regions along the "Belt and Road".

LPI (LP Information)' newest research report, the "LNG Floating Storage Regasification Unit (FSRU) Industry Forecast" looks at past sales and reviews total world LNG Floating Storage Regasification Unit (FSRU) sales in 2025, providing a comprehensive analysis by region and market sector of projected LNG Floating Storage Regasification Unit (FSRU) sales for 2026 through 2032. With LNG Floating Storage Regasification Unit (FSRU) sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world LNG Floating Storage Regasification Unit (FSRU) industry.

This Insight Report provides a comprehensive analysis of the global LNG Floating Storage Regasification Unit (FSRU) landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyses the strategies of leading global companies with a focus on LNG Floating Storage Regasification Unit (FSRU) portfolios and capabilities, market entry strategies, market positions, and geographic

footprints, to better understand these firms' unique position in an accelerating global LNG Floating Storage Regasification Unit (FSRU) market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for LNG Floating Storage Regasification Unit (FSRU) and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global LNG Floating Storage Regasification Unit (FSRU).

This report presents a comprehensive overview, market shares, and growth opportunities of LNG Floating Storage Regasification Unit (FSRU) market by product type, application, key players and key regions and countries.

Segmentation by Type:

Conventional Ships

Large Ships

Segmentation by Application:

Self-use

Vessel Charter

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Hanwha Ocean

Hyundai Heavy Industries

Samsung Heavy Industries

Hudong-Zhonghua Shipbuilding

Seatrium

Keppel

CSSC

Wison Group

CIMC SOE

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