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Global IVD Medical Devices Market Growth 2026-2032

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Abstracts

The global IVD Medical Devices market size is predicted to grow from US$ million in 2025 to US$ million in 2032; it is expected to grow at a CAGR of %from 2026 to 2032.

According to our research, the global market for medical devices is estimated at US$ 603 billion in the year 2023, and will be growing at a CAGR of 5% during next six years. The global healthcare spending contributes to occupy 10% of the global GDP and is continuously rising in recent years due to the increasing health needs of the aging population, the growing prevalence of chronic and infectious diseases and the expansion of emerging markets. The medical devices market plays a significant role in the healthcare industry. The market is driven by several factors, including the increasing demand for advanced healthcare services globally, advancements in medical technology, growing geriatric population, rising healthcare expenditure, and increasing awareness about early disease diagnosis and treatment.

LP Information, Inc. (LPI) ' newest research report, the “IVD Medical Devices Industry Forecast” looks at past sales and reviews total world IVD Medical Devices sales in 2025, providing a comprehensive analysis by region and market sector of projected IVD Medical Devices sales for 2026 through 2032. With IVD Medical Devices sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US$ millions of the world IVD Medical Devices industry.

This Insight Report provides a comprehensive analysis of the global IVD Medical Devices landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on IVD Medical Devices portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms’ unique position in an accelerating global IVD Medical Devices market.

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This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for IVD Medical Devices and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global IVD Medical Devices.

This report presents a comprehensive overview, market shares, and growth opportunities of IVD Medical Devices market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Immuno Diagnostics

Chemistry Diagnostics

Molecular Diagnostics

Other

Segmentation by Application:

Hospitals

Laboratory

Other

This report also splits the market by region:

Americas

United States

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Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

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Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Roche

Abbott

Danaher

Siemens Healthineers

Thermo Fisher Scientific

Sysmex

Biomerieux

Ortho Clinical Diagnostics

Becton Dickinson

Bio-Rad Laboratories

Hologic

Johnson and Johnson

Qiagen

Myriad Genetics

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Key Questions Addressed in this Report

What is the 10-year outlook for the global IVD Medical Devices market?

What factors are driving IVD Medical Devices market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do IVD Medical Devices market opportunities vary by end market size?

How does IVD Medical Devices break out by Type, by Application?

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