

Global Ground-Mounted Photovoltaic Inverter Market Growth 2026-2032

<https://marketpublishers.com/r/G8CFE9F62B95EN.html>

Date: July 2026

Pages: 140

Price: US\$ 3,660.00 (Single User License)

ID: G8CFE9F62B95EN

Abstracts

The global Ground-Mounted Photovoltaic Inverter market size is predicted to grow from US\$ 766 million in 2025 to US\$ 1179 million in 2032; it is expected to grow at a CAGR of 6.5% from 2026 to 2032.

In 2025, global production of ground-mounted photovoltaic (PV) inverters reached 39,129.5 MW, with an average selling price of \$20/kW. The global annual production capacity of ground-mounted PV inverters was approximately 50,000 MW, with a gross profit margin of approximately 22.5%. Ground-mounted PV inverters are key equipment in photovoltaic power generation systems, primarily used to convert the direct current (DC) generated by photovoltaic panels into alternating current (AC) to supply the grid or directly to users. The upstream of ground-mounted PV inverter production includes semiconductor devices, capacitors and inductors, transformers, and magnetic components. The midstream consists of ground-mounted PV inverter manufacturers, while downstream applications are mainly in the energy, construction, and industrial sectors.

The ground-mounted photovoltaic inverter market is generally characterized by ?installation-driven growth + accelerated technological iteration + normalized price competition?: Driven by domestic policies and overseas demand, ground-mounted power plants continue to be built, and inverter demand is steadily increasing; at the same time, the industry is evolving from traditional centralized/conventional string configurations to higher efficiency, stronger grid connection capabilities (such as reactive power regulation and low voltage ride-through), lower operation and maintenance costs, and stronger remote monitoring, prompting manufacturers to increase investment in power device selection, heat dissipation and reliability design, intelligent protection, and grid operation and maintenance; however, affected by supply

chain cost fluctuations, homogeneous competition, and increased concentration in project bidding, product price pressure remains, and profit margins are relatively under pressure; overall, manufacturers with large-scale delivery capabilities, stable reliability, and grid adaptability are more likely to gain market share in the competition, and future growth will come more from high-quality projects and system-level delivery capabilities.

LP Information, Inc. (LPI) ' newest research report, the "Ground-Mounted Photovoltaic Inverter Industry Forecast" looks at past sales and reviews total world Ground-Mounted Photovoltaic Inverter sales in 2025, providing a comprehensive analysis by region and market sector of projected Ground-Mounted Photovoltaic Inverter sales for 2026 through 2032. With Ground-Mounted Photovoltaic Inverter sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Ground-Mounted Photovoltaic Inverter industry.

This Insight Report provides a comprehensive analysis of the global Ground-Mounted Photovoltaic Inverter landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Ground-Mounted Photovoltaic Inverter portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Ground-Mounted Photovoltaic Inverter market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Ground-Mounted Photovoltaic Inverter and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Ground-Mounted Photovoltaic Inverter.

This report presents a comprehensive overview, market shares, and growth opportunities of Ground-Mounted Photovoltaic Inverter market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

String Inverter

Central Inverter

Micro Inverter

Segmentation by Grid Connection Method:

Grid-connected Inverter

Off-grid Inverter

Integrated Grid-connected/Off-grid Unit

Segmentation by Power Rating:

Less than 1kW

1kW-50kW

Over 50kW

Segmentation by Application:

Energy

Construction

Industrial

Public Facilities

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Growatt?CN?

GOODWE?CN?

Hoymiles?CN?

SMA?DE?

FIMER?IT?

SolarEdge Technologies?IL?

Ingeteam?ES?

Siemens (KACO)?DE?

Delta Energy Systems?DE?

Chint?CN?

Ginlong?CN?

SUNGROW?CN?

SO FAR?CN?

SINENG?CN?

Shenzhen Kstar Science and Technology?CN?

Sigenergy?CN?

Key Questions Addressed in this Report

What is the 10-year outlook for the global Ground-Mounted Photovoltaic Inverter market?

What factors are driving Ground-Mounted Photovoltaic Inverter market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Ground-Mounted Photovoltaic Inverter market opportunities vary by end market size?

How does Ground-Mounted Photovoltaic Inverter break out by Type, by Application?

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