

Global Xenon-132 Market Growth 2026-2032

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Abstracts

The global Xenon-132 market size is predicted to grow from US\$ 12.47 million in 2025 to US\$ 27.36 million in 2032; it is expected to grow at a CAGR of 7.4% from 2026 to 2032.

In 2025, global production of xenon-132 reached 1,159 liters, with an average selling price of US\$11,000 per liter. The global annual production capacity of xenon-132 is approximately 1,900 liters, and the gross profit margin is about 35.2%. Xenon-132 (^{132}Xe) is a stable isotope of the element xenon, with a nucleus composed of 54 protons and 78 neutrons. Its natural abundance is about 26.89%, which is the highest among the nine stable isotopes of xenon. It is mainly produced through nuclear fission reactions and is one of the important fission products of thermal neutron fission of uranium-235 and plutonium-239, and has monitoring significance in nuclear reactor operation and nuclear fuel reprocessing. In addition, xenon-132 is often used as a target material or tracer in nuclear physics research, and is also used for studying nuclear reaction mechanisms and isotope separation techniques. The upstream of the xenon-132 industry chain includes xenon gas, centrifuges, and xenon purification equipment, among others. The midstream consists of xenon-132 manufacturers, while the downstream is mainly applied in industries such as geochemistry and scientific research, medical and imaging, etc.

Currently, the global xenon-132 market is showing a steady growth trend, with demand primarily driven by continuous advancements in nuclear physics research, geochemical tracer applications, and medical imaging technologies. As the most abundant stable isotope of xenon, xenon-132 plays an irreplaceable role in nuclear energy-related studies, such as reactor operation monitoring and nuclear fuel reprocessing analysis, while its applications as a target material and tracer are also expanding. In the medical field, with deeper exploration into the use of stable isotopes in diagnostics and imaging technologies, the potential value of xenon-132 is gradually gaining attention. On the

supply side, production of xenon-132 relies on highly sophisticated isotope separation technologies and strict quality control systems, resulting in high entry barriers and limited overall production capacity, maintaining a tight supply-demand balance. On the technological front, continuous improvements in purification processes and separation efficiency are driving product quality enhancements and creating conditions for diversified application scenarios. Downstream applications are extending from traditional nuclear physics and earth sciences to emerging directions such as environmental monitoring and biomedicine. Overall, the xenon-132 market is in a development phase of transitioning from specialized research to broader practical applications, with considerable growth potential for the future.

Report Scope

LP Information, Inc. (LPI) ' newest research report, the “Xenon-132 Industry Forecast” looks at past sales and reviews total world Xenon-132 sales in 2025, providing a comprehensive analysis by region and market sector of projected Xenon-132 sales for 2026 through 2032. With Xenon-132 sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Xenon-132 industry.

This Insight Report provides a comprehensive analysis of the global Xenon-132 landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Xenon-132 portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Xenon-132 market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Xenon-132 and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Xenon-132.

This report presents a comprehensive overview, market shares, and growth opportunities of Xenon-132 market by product type, application, key manufacturers and key regions and countries.

Market Segmentation

Segmentation by Type:

Compressed Gas

Liquefied Gas

Segmentation by Chemical Purity:

3N

4N

5N

Segmentation by Packaging Specifications:

Ampoule

Small Cylinder

High-pressure Cylinder

Segmentation by Application:

Geochemistry And Scientific Research

Medical And Imaging

Lighting And Specialty Light Sources

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Rosatom

Orano

Urenco

Isoflex

Cambridge Isotope Laboratories

China National Nuclear Corporation

Shanglan Helium

Key Questions Addressed in this Report

What is the 10-year outlook for the global Xenon-132 market?

What factors are driving Xenon-132 market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Xenon-132 market opportunities vary by end market size?

How does Xenon-132 break out by Type, by Application?

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