

Global Workers Compensation Insurance Market Growth (Status and Outlook) 2023-2029

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Abstracts

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Workers' compensation (which formerly was known as workmen's compensation until the name was changed to make it gender neutral) is a form of insurance providing wage replacement and medical benefits to employees injured in the course of employment in exchange for mandatory relinquishment of the employee's right to sue his or her employer for the tort of negligence.

LPI (LP Information)' newest research report, the “Workers Compensation Insurance Industry Forecast” looks at past sales and reviews total world Workers Compensation Insurance sales in 2022, providing a comprehensive analysis by region and market sector of projected Workers Compensation Insurance sales for 2023 through 2029. With Workers Compensation Insurance sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Workers Compensation Insurance industry.

This Insight Report provides a comprehensive analysis of the global Workers Compensation Insurance landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Workers Compensation Insurance portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Workers Compensation Insurance market.

This Insight Report evaluates the key market trends, drivers, and affecting factors

shaping the global outlook for Workers Compensation Insurance and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Workers Compensation Insurance.

The global Workers Compensation Insurance market size is projected to grow from US\$ million in 2022 to US\$ million in 2029; it is expected to grow at a CAGR of % from 2023 to 2029.

United States market for Workers Compensation Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

China market for Workers Compensation Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Europe market for Workers Compensation Insurance is estimated to increase from US\$ million in 2022 to US\$ million by 2029, at a CAGR of % from 2023 through 2029.

Global key Workers Compensation Insurance players cover AIG, Berkshire Hathaway, Liberty Mutual, Zurich Insurance, Travelers, Allianz, Tokio Marine, XL Group and ACE&Chubb, etc. In terms of revenue, the global two largest companies occupied for a share nearly % in 2022.

This report presents a comprehensive overview, market shares, and growth opportunities of Workers Compensation Insurance market by product type, application, key players and key regions and countries.

Market Segmentation:

Segmentation by type

Medical Benefits

Cash Benefits

Investment Income

Segmentation by application

Agency

Bancassurance

Digital & Direct Channels

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

AIG

Berkshire Hathaway

Liberty Mutual

Zurich Insurance

Travelers

Allianz

Tokio Marine

XL Group

ACE&Chubb

QBE

Beazley

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