

Global Wood Pyrolysis Oil Market Growth 2026-2032

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Abstracts

The global Wood Pyrolysis Oil market size is predicted to grow from US\$ 73.37 million in 2025 to US\$ 168 million in 2032; it is expected to grow at a CAGR of 12.4% from 2026 to 2032.

Wood Pyrolysis Oil refers to a dark brown to black liquid fuel and chemical intermediate produced by condensing volatile products generated from fast pyrolysis, catalytic pyrolysis, or related thermochemical conversion of wood, wood chips, sawdust, bark, forestry residues, and other woody biomass under oxygen-free or low-oxygen conditions. It is typically a fluid liquid with relatively high oxygen content, high moisture content, and strong acidity. Its main constituents include water, carboxylic acids, aldehydes, ketones, phenolics, furans, sugar-derived compounds, lignin-derived compounds, and small amounts of aromatic compounds. Wood Pyrolysis Oil is different from Wood Tar and Coal Tar, with its product scope focused on liquid products from fast pyrolysis of woody biomass, also commonly referred to as Fast Pyrolysis Bio-oil or Wood-based Bio-oil.

Wood Pyrolysis Oil is mainly produced in countries and regions with strong forest resources, sawmill by-product availability, and supportive biomass energy policies, including Finland, Sweden, the Netherlands, Canada, the United States, Brazil, and China. The product can be directly used in industrial boilers, district heating, and industrial steam systems as a substitute for heavy or light fuel oil. It can also serve as an intermediate feedstock for refinery co-processing, bio-based fuels, bio-based aromatic chemicals, resin raw materials, asphalt modifiers, and carbon material precursors. With rising demand for low-carbon fuels, industrial heat decarbonization, and higher-value utilization of woody biomass, Wood Pyrolysis Oil is expanding from a regional fuel substitute toward an upgradeable fuel and bio-based chemical feedstock.

In 2025, global commercial production of Wood Pyrolysis Oil reached approximately

130,000 to 150,000 tons, mainly supplied by woody biomass fast pyrolysis plants, sawmill residue-based pyrolysis projects, and forest residue utilization projects. The average FOB price of fuel-grade Wood Pyrolysis Oil was approximately USD 520 to USD 580 per ton, while products used for refinery co-processing, specialty chemical development, or small-volume high-specification applications were generally priced above fuel-grade products.

The global Wood Pyrolysis Oil market is moving from commercial validation toward broader scale-up. Compared with traditional solid biomass fuels, Wood Pyrolysis Oil offers a liquid form, easier storage and transportation, higher energy density than wood chips, and the ability to replace fossil fuel oil in boilers and industrial steam systems. These characteristics support its application potential in industrial heating, district heating, food and chemical process heat, refinery co-processing, and bio-based fuel development. Europe and North America currently have the strongest commercial foundation, supported by forest resources, sawmill residues, low-carbon fuel policies, and established heating infrastructure. As industrial sectors accelerate decarbonization, Wood Pyrolysis Oil is expected to capture additional opportunities as a renewable liquid energy carrier for heat substitution, low-carbon refinery feedstocks, and bio-based chemical applications.

However, wider adoption of Wood Pyrolysis Oil still faces technical, cost, and end-use compatibility challenges. The product has high oxygen content, high moisture content, strong acidity, and higher requirements for storage stability, corrosion control, combustion system adaptation, and downstream upgrading compared with conventional fuel oil. Feedstock collection radius, woody residue pricing, plant utilization rate, and policy support also have a significant impact on project economics. In the near term, market growth will mainly depend on stable operation of commercial plants, substitution demand from industrial heating customers, and expansion of refinery co-processing trials. Over the medium to long term, as fast pyrolysis, catalytic upgrading, hydrodeoxygenation, and bio-oil fractionation technologies mature, Wood Pyrolysis Oil is expected to expand from a low-carbon fuel into sustainable aviation fuel intermediates, low-carbon marine fuels, bio-based aromatic chemicals, and functional material precursors, upgrading the value chain from energy substitution to higher-value biorefining.

LP Information, Inc. (LPI) ' newest research report, the "Wood Pyrolysis Oil Industry Forecast" looks at past sales and reviews total world Wood Pyrolysis Oil sales in 2025, providing a comprehensive analysis by region and market sector of projected Wood Pyrolysis Oil sales for 2026 through 2032. With Wood Pyrolysis Oil sales broken down

by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Wood Pyrolysis Oil industry.

This Insight Report provides a comprehensive analysis of the global Wood Pyrolysis Oil landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Wood Pyrolysis Oil portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Wood Pyrolysis Oil market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Wood Pyrolysis Oil and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Wood Pyrolysis Oil.

This report presents a comprehensive overview, market shares, and growth opportunities of Wood Pyrolysis Oil market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Crude Fast Pyrolysis Oil

Stabilized Pyrolysis Oil

Upgraded Pyrolysis Oil

Segmentation by Product Grade:

Fuel Grade

Processing Grade

Chemical Grade

Segmentation by Production Technology:

Fast Pyrolysis

Catalytic Pyrolysis

Slow Pyrolysis with Liquid Recovery

Segmentation by Processing Level:

Raw Condensed Oil

Filtered and Settled Oil

Fractionated or Upgraded Oil

Segmentation by Application:

Industrial Energy

Utilities and District Heating

Petroleum Refining and Biofuels

Chemicals and Materials

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Twence Holding B.V.

Pyrocell AB

Bio?nergie AE C?te-Nord Canada Inc.

Kerry Group plc

Ensyn Corporation

Suzano S.A.

ONYM Group

Charm Industrial, Inc.

Key Questions Addressed in this Report

What is the 10-year outlook for the global Wood Pyrolysis Oil market?

What factors are driving Wood Pyrolysis Oil market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Wood Pyrolysis Oil market opportunities vary by end market size?

How does Wood Pyrolysis Oil break out by Type, by Application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Wood Pyrolysis Oil Annual Sales 2021-2032
 - 2.1.2 World Current & Future Analysis for Wood Pyrolysis Oil by Geographic Region, 2021, 2025 & 2032
 - 2.1.3 World Current & Future Analysis for Wood Pyrolysis Oil by Country/Region, 2021, 2025 & 2032
- 2.2 Wood Pyrolysis Oil Segment by Type
 - 2.2.1 Crude Fast Pyrolysis Oil
 - 2.2.2 Stabilized Pyrolysis Oil
 - 2.2.3 Upgraded Pyrolysis Oil
 - 2.2.4 Wood Pyrolysis Oil Sales by Type
 - 2.2.4.1 Global Wood Pyrolysis Oil Sales Market Share by Type (2021-2026)
 - 2.2.4.2 Global Wood Pyrolysis Oil Revenue and Market Share by Type (2021-2026)
 - 2.2.4.3 Global Wood Pyrolysis Oil Sale Price by Type (2021-2026)
- 2.3 Wood Pyrolysis Oil Segment by Product Grade
 - 2.3.1 Fuel Grade
 - 2.3.2 Processing Grade
 - 2.3.3 Chemical Grade
 - 2.3.4 Wood Pyrolysis Oil Sales by Product Grade
 - 2.3.4.1 Global Wood Pyrolysis Oil Sales Market Share by Product Grade (2021-2026)
 - 2.3.4.2 Global Wood Pyrolysis Oil Revenue and Market Share by Product Grade (2021-2026)
 - 2.3.4.3 Global Wood Pyrolysis Oil Sale Price by Product Grade (2021-2026)
- 2.4 Wood Pyrolysis Oil Segment by Production Technology

2.4.1 Fast Pyrolysis

2.4.2 Catalytic Pyrolysis

2.4.3 Slow Pyrolysis with Liquid Recovery

2.4.4 Wood Pyrolysis Oil Sales by Production Technology

2.4.4.1 Global Wood Pyrolysis Oil Sales Market Share by Production Technology (2021-2026)

2.4.4.2 Global Wood Pyrolysis Oil Revenue and Market Share by Production Technology (2021-2026)

2.4.4.3 Global Wood Pyrolysis Oil Sale Price by Production Technology (2021-2026)

2.5 Wood Pyrolysis Oil Segment by Processing Level

2.5.1 Raw Condensed Oil

2.5.2 Filtered and Settled Oil

2.5.3 Fractionated or Upgraded Oil

2.5.4 Wood Pyrolysis Oil Sales by Processing Level

2.5.4.1 Global Wood Pyrolysis Oil Sales Market Share by Processing Level (2021-2026)

2.5.4.2 Global Wood Pyrolysis Oil Revenue and Market Share by Processing Level (2021-2026)

2.5.4.3 Global Wood Pyrolysis Oil Sale Price by Processing Level (2021-2026)

2.6 Wood Pyrolysis Oil Segment by Application

2.6.1 Industrial Energy

2.6.2 Utilities and District Heating

2.6.3 Petroleum Refining and Biofuels

2.6.4 Chemicals and Materials

2.6.5 Wood Pyrolysis Oil Sales by Application

2.6.5.1 Global Wood Pyrolysis Oil Sale Market Share by Application (2021-2026)

2.6.5.2 Global Wood Pyrolysis Oil Revenue and Market Share by Application (2021-2026)

2.6.5.3 Global Wood Pyrolysis Oil Sale Price by Application (2021-2026)

3 GLOBAL BY COMPANY

3.1 Global Wood Pyrolysis Oil Breakdown Data by Company

3.1.1 Global Wood Pyrolysis Oil Annual Sales by Company (2021-2026)

3.1.2 Global Wood Pyrolysis Oil Sales Market Share by Company (2021-2026)

3.2 Global Wood Pyrolysis Oil Annual Revenue by Company (2021-2026)

3.2.1 Global Wood Pyrolysis Oil Revenue by Company (2021-2026)

3.2.2 Global Wood Pyrolysis Oil Revenue Market Share by Company (2021-2026)

3.3 Global Wood Pyrolysis Oil Sale Price by Company

3.4 Key Manufacturers Wood Pyrolysis Oil Producing Area Distribution, Sales Area, Product Type

3.4.1 Key Manufacturers Wood Pyrolysis Oil Product Location Distribution

3.4.2 Players Wood Pyrolysis Oil Products Offered

3.5 Market Concentration Rate Analysis

3.5.1 Competition Landscape Analysis

3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

3.6 New Products and Potential Entrants

3.7 Market M&A Activity & Strategy

4 WORLD HISTORIC REVIEW FOR WOOD PYROLYSIS OIL BY GEOGRAPHIC REGION

4.1 World Historic Wood Pyrolysis Oil Market Size by Geographic Region (2021-2026)

4.1.1 Global Wood Pyrolysis Oil Annual Sales by Geographic Region (2021-2026)

4.1.2 Global Wood Pyrolysis Oil Annual Revenue by Geographic Region (2021-2026)

4.2 World Historic Wood Pyrolysis Oil Market Size by Country/Region (2021-2026)

4.2.1 Global Wood Pyrolysis Oil Annual Sales by Country/Region (2021-2026)

4.2.2 Global Wood Pyrolysis Oil Annual Revenue by Country/Region (2021-2026)

4.3 Americas Wood Pyrolysis Oil Sales Growth

4.4 APAC Wood Pyrolysis Oil Sales Growth

4.5 Europe Wood Pyrolysis Oil Sales Growth

4.6 Middle East & Africa Wood Pyrolysis Oil Sales Growth

5 AMERICAS

5.1 Americas Wood Pyrolysis Oil Sales by Country

5.1.1 Americas Wood Pyrolysis Oil Sales by Country (2021-2026)

5.1.2 Americas Wood Pyrolysis Oil Revenue by Country (2021-2026)

5.2 Americas Wood Pyrolysis Oil Sales by Type (2021-2026)

5.3 Americas Wood Pyrolysis Oil Sales by Application (2021-2026)

5.4 United States

5.5 Canada

5.6 Mexico

5.7 Brazil

6 APAC

6.1 APAC Wood Pyrolysis Oil Sales by Region

- 6.1.1 APAC Wood Pyrolysis Oil Sales by Region (2021-2026)
- 6.1.2 APAC Wood Pyrolysis Oil Revenue by Region (2021-2026)
- 6.2 APAC Wood Pyrolysis Oil Sales by Type (2021-2026)
- 6.3 APAC Wood Pyrolysis Oil Sales by Application (2021-2026)
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Wood Pyrolysis Oil by Country
 - 7.1.1 Europe Wood Pyrolysis Oil Sales by Country (2021-2026)
 - 7.1.2 Europe Wood Pyrolysis Oil Revenue by Country (2021-2026)
- 7.2 Europe Wood Pyrolysis Oil Sales by Type (2021-2026)
- 7.3 Europe Wood Pyrolysis Oil Sales by Application (2021-2026)
- 7.4 Germany
- 7.5 France
- 7.6 UK
- 7.7 Italy
- 7.8 Russia

8 MIDDLE EAST & AFRICA

- 8.1 Middle East & Africa Wood Pyrolysis Oil by Country
 - 8.1.1 Middle East & Africa Wood Pyrolysis Oil Sales by Country (2021-2026)
 - 8.1.2 Middle East & Africa Wood Pyrolysis Oil Revenue by Country (2021-2026)
- 8.2 Middle East & Africa Wood Pyrolysis Oil Sales by Type (2021-2026)
- 8.3 Middle East & Africa Wood Pyrolysis Oil Sales by Application (2021-2026)
- 8.4 Egypt
- 8.5 South Africa
- 8.6 Israel
- 8.7 Turkey
- 8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

- 9.1 Market Drivers & Growth Opportunities
- 9.2 Market Challenges & Risks
- 9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

- 10.1 Raw Material and Suppliers
- 10.2 Manufacturing Cost Structure Analysis of Wood Pyrolysis Oil
- 10.3 Manufacturing Process Analysis of Wood Pyrolysis Oil
- 10.4 Industry Chain Structure of Wood Pyrolysis Oil

11 MARKETING, DISTRIBUTORS AND CUSTOMER

- 11.1 Sales Channel
 - 11.1.1 Direct Channels
 - 11.1.2 Indirect Channels
- 11.2 Wood Pyrolysis Oil Distributors
- 11.3 Wood Pyrolysis Oil Customer

12 WORLD FORECAST REVIEW FOR WOOD PYROLYSIS OIL BY GEOGRAPHIC REGION

- 12.1 Global Wood Pyrolysis Oil Market Size Forecast by Region
 - 12.1.1 Global Wood Pyrolysis Oil Forecast by Region (2027-2032)
 - 12.1.2 Global Wood Pyrolysis Oil Annual Revenue Forecast by Region (2027-2032)
- 12.2 Americas Forecast by Country (2027-2032)
- 12.3 APAC Forecast by Region (2027-2032)
- 12.4 Europe Forecast by Country (2027-2032)
- 12.5 Middle East & Africa Forecast by Country (2027-2032)
- 12.6 Global Wood Pyrolysis Oil Forecast by Type (2027-2032)
- 12.7 Global Wood Pyrolysis Oil Forecast by Application (2027-2032)

13 KEY PLAYERS ANALYSIS

- 13.1 Twence Holding B.V.
 - 13.1.1 Twence Holding B.V. Company Information
 - 13.1.2 Twence Holding B.V. Wood Pyrolysis Oil Product Portfolios and Specifications
 - 13.1.3 Twence Holding B.V. Wood Pyrolysis Oil Sales, Revenue, Price and Gross

Margin (2021-2026)

13.1.4 Twence Holding B.V. Main Business Overview

13.1.5 Twence Holding B.V. Latest Developments

13.2 Pyrocell AB

13.2.1 Pyrocell AB Company Information

13.2.2 Pyrocell AB Wood Pyrolysis Oil Product Portfolios and Specifications

13.2.3 Pyrocell AB Wood Pyrolysis Oil Sales, Revenue, Price and Gross Margin

(2021-2026)

13.2.4 Pyrocell AB Main Business Overview

13.2.5 Pyrocell AB Latest Developments

13.3 Bio?nergie AE C?te-Nord Canada Inc.

13.3.1 Bio?nergie AE C?te-Nord Canada Inc. Company Information

13.3.2 Bio?nergie AE C?te-Nord Canada Inc. Wood Pyrolysis Oil Product Portfolios and Specifications

13.3.3 Bio?nergie AE C?te-Nord Canada Inc. Wood Pyrolysis Oil Sales, Revenue, Price and Gross Margin (2021-2026)

13.3.4 Bio?nergie AE C?te-Nord Canada Inc. Main Business Overview

13.3.5 Bio?nergie AE C?te-Nord Canada Inc. Latest Developments

13.4 Kerry Group plc

13.4.1 Kerry Group plc Company Information

13.4.2 Kerry Group plc Wood Pyrolysis Oil Product Portfolios and Specifications

13.4.3 Kerry Group plc Wood Pyrolysis Oil Sales, Revenue, Price and Gross Margin (2021-2026)

13.4.4 Kerry Group plc Main Business Overview

13.4.5 Kerry Group plc Latest Developments

13.5 Ensyn Corporation

13.5.1 Ensyn Corporation Company Information

13.5.2 Ensyn Corporation Wood Pyrolysis Oil Product Portfolios and Specifications

13.5.3 Ensyn Corporation Wood Pyrolysis Oil Sales, Revenue, Price and Gross Margin (2021-2026)

13.5.4 Ensyn Corporation Main Business Overview

13.5.5 Ensyn Corporation Latest Developments

13.6 Suzano S.A.

13.6.1 Suzano S.A. Company Information

13.6.2 Suzano S.A. Wood Pyrolysis Oil Product Portfolios and Specifications

13.6.3 Suzano S.A. Wood Pyrolysis Oil Sales, Revenue, Price and Gross Margin (2021-2026)

13.6.4 Suzano S.A. Main Business Overview

13.6.5 Suzano S.A. Latest Developments

13.7 ONYM Group

13.7.1 ONYM Group Company Information

13.7.2 ONYM Group Wood Pyrolysis Oil Product Portfolios and Specifications

13.7.3 ONYM Group Wood Pyrolysis Oil Sales, Revenue, Price and Gross Margin (2021-2026)

13.7.4 ONYM Group Main Business Overview

13.7.5 ONYM Group Latest Developments

13.8 Charm Industrial, Inc.

13.8.1 Charm Industrial, Inc. Company Information

13.8.2 Charm Industrial, Inc. Wood Pyrolysis Oil Product Portfolios and Specifications

13.8.3 Charm Industrial, Inc. Wood Pyrolysis Oil Sales, Revenue, Price and Gross Margin (2021-2026)

13.8.4 Charm Industrial, Inc. Main Business Overview

13.8.5 Charm Industrial, Inc. Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Wood Pyrolysis Oil Annual Sales CAGR by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Table 2. Wood Pyrolysis Oil Annual Sales CAGR by Country/Region (2021, 2025 & 2032) & (\$ millions)
- Table 3. Major Players of Crude Fast Pyrolysis Oil
- Table 4. Major Players of Stabilized Pyrolysis Oil
- Table 5. Major Players of Upgraded Pyrolysis Oil
- Table 6. Global Wood Pyrolysis Oil Sales by Type (2021-2026) & (Tons)
- Table 7. Global Wood Pyrolysis Oil Sales Market Share by Type (2021-2026)
- Table 8. Global Wood Pyrolysis Oil Revenue by Type (2021-2026) & (\$ million)
- Table 9. Global Wood Pyrolysis Oil Revenue Market Share by Type (2021-2026)
- Table 10. Global Wood Pyrolysis Oil Sale Price by Type (2021-2026) & (US\$/Ton)
- Table 11. Major Players of Fuel Grade
- Table 12. Major Players of Processing Grade
- Table 13. Major Players of Chemical Grade
- Table 14. Global Wood Pyrolysis Oil Sales by Product Grade (2021-2026) & (Tons)
- Table 15. Global Wood Pyrolysis Oil Sales Market Share by Product Grade (2021-2026)
- Table 16. Global Wood Pyrolysis Oil Revenue by Product Grade (2021-2026) & (\$ million)
- Table 17. Global Wood Pyrolysis Oil Revenue Market Share by Product Grade (2021-2026)
- Table 18. Global Wood Pyrolysis Oil Sale Price by Product Grade (2021-2026) & (US\$/Ton)
- Table 19. Major Players of Fast Pyrolysis
- Table 20. Major Players of Catalytic Pyrolysis
- Table 21. Major Players of Slow Pyrolysis with Liquid Recovery
- Table 22. Global Wood Pyrolysis Oil Sales by Production Technology (2021-2026) & (Tons)
- Table 23. Global Wood Pyrolysis Oil Sales Market Share by Production Technology (2021-2026)
- Table 24. Global Wood Pyrolysis Oil Revenue by Production Technology (2021-2026) & (\$ million)
- Table 25. Global Wood Pyrolysis Oil Revenue Market Share by Production Technology (2021-2026)
- Table 26. Global Wood Pyrolysis Oil Sale Price by Production Technology (2021-2026)

& (US\$/Ton)

Table 27. Major Players of Raw Condensed Oil

Table 28. Major Players of Filtered and Settled Oil

Table 29. Major Players of Fractionated or Upgraded Oil

Table 30. Global Wood Pyrolysis Oil Sales by Processing Level (2021-2026) & (Tons)

Table 31. Global Wood Pyrolysis Oil Sales Market Share by Processing Level
(2021-2026)

Table 32. Global Wood Pyrolysis Oil Revenue by Processing Level (2021-2026) & (\$
million)

Table 33. Global Wood Pyrolysis Oil Revenue Market Share by Processing Level
(2021-2026)

Table 34. Global Wood Pyrolysis Oil Sale Price by Processing Level (2021-2026) &
(US\$/Ton)

Table 35. Global Wood Pyrolysis Oil Sale by Application (2021-2026) & (Tons)

Table 36. Global Wood Pyrolysis Oil Sale Market Share by Application (2021-2026)

Table 37. Global Wood Pyrolysis Oil Revenue by Application (2021-2026) & (\$ million)

Table 38. Global Wood Pyrolysis Oil Revenue Market Share by Application (2021-2026)

Table 39. Global Wood Pyrolysis Oil Sale Price by Application (2021-2026) & (US\$/Ton)

Table 40. Global Wood Pyrolysis Oil Sales by Company (2021-2026) & (Tons)

Table 41. Global Wood Pyrolysis Oil Sales Market Share by Company (2021-2026)

Table 42. Global Wood Pyrolysis Oil Revenue by Company (2021-2026) & (\$ millions)

Table 43. Global Wood Pyrolysis Oil Revenue Market Share by Company (2021-2026)

Table 44. Global Wood Pyrolysis Oil Sale Price by Company (2021-2026) & (US\$/Ton)

Table 45. Key Manufacturers Wood Pyrolysis Oil Producing Area Distribution and Sales
Area

Table 46. Players Wood Pyrolysis Oil Products Offered

Table 47. Wood Pyrolysis Oil Concentration Ratio (CR3, CR5 and CR10) & (2024-2026)

Table 48. New Products and Potential Entrants

Table 49. Market M&A Activity & Strategy

Table 50. Global Wood Pyrolysis Oil Sales by Geographic Region (2021-2026) & (Tons)

Table 51. Global Wood Pyrolysis Oil Sales Market Share Geographic Region
(2021-2026)

Table 52. Global Wood Pyrolysis Oil Revenue by Geographic Region (2021-2026) & (\$
millions)

Table 53. Global Wood Pyrolysis Oil Revenue Market Share by Geographic Region
(2021-2026)

Table 54. Global Wood Pyrolysis Oil Sales by Country/Region (2021-2026) & (Tons)

Table 55. Global Wood Pyrolysis Oil Sales Market Share by Country/Region
(2021-2026)

Table 56. Global Wood Pyrolysis Oil Revenue by Country/Region (2021-2026) & (\$ millions)

Table 57. Global Wood Pyrolysis Oil Revenue Market Share by Country/Region (2021-2026)

Table 58. Americas Wood Pyrolysis Oil Sales by Country (2021-2026) & (Tons)

Table 59. Americas Wood Pyrolysis Oil Sales Market Share by Country (2021-2026)

Table 60. Americas Wood Pyrolysis Oil Revenue by Country (2021-2026) & (\$ millions)

Table 61. Americas Wood Pyrolysis Oil Sales by Type (2021-2026) & (Tons)

Table 62. Americas Wood Pyrolysis Oil Sales by Application (2021-2026) & (Tons)

Table 63. APAC Wood Pyrolysis Oil Sales by Region (2021-2026) & (Tons)

Table 64. APAC Wood Pyrolysis Oil Sales Market Share by Region (2021-2026)

Table 65. APAC Wood Pyrolysis Oil Revenue by Region (2021-2026) & (\$ millions)

Table 66. APAC Wood Pyrolysis Oil Sales by Type (2021-2026) & (Tons)

Table 67. APAC Wood Pyrolysis Oil Sales by Application (2021-2026) & (Tons)

Table 68. Europe Wood Pyrolysis Oil Sales by Country (2021-2026) & (Tons)

Table 69. Europe Wood Pyrolysis Oil Revenue by Country (2021-2026) & (\$ millions)

Table 70. Europe Wood Pyrolysis Oil Sales by Type (2021-2026) & (Tons)

Table 71. Europe Wood Pyrolysis Oil Sales by Application (2021-2026) & (Tons)

Table 72. Middle East & Africa Wood Pyrolysis Oil Sales by Country (2021-2026) & (Tons)

Table 73. Middle East & Africa Wood Pyrolysis Oil Revenue Market Share by Country (2021-2026)

Table 74. Middle East & Africa Wood Pyrolysis Oil Sales by Type (2021-2026) & (Tons)

Table 75. Middle East & Africa Wood Pyrolysis Oil Sales by Application (2021-2026) & (Tons)

Table 76. Key Market Drivers & Growth Opportunities of Wood Pyrolysis Oil

Table 77. Key Market Challenges & Risks of Wood Pyrolysis Oil

Table 78. Key Industry Trends of Wood Pyrolysis Oil

Table 79. Wood Pyrolysis Oil Raw Material

Table 80. Key Suppliers of Raw Materials

Table 81. Wood Pyrolysis Oil Distributors List

Table 82. Wood Pyrolysis Oil Customer List

Table 83. Global Wood Pyrolysis Oil Sales Forecast by Region (2027-2032) & (Tons)

Table 84. Global Wood Pyrolysis Oil Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 85. Americas Wood Pyrolysis Oil Sales Forecast by Country (2027-2032) & (Tons)

Table 86. Americas Wood Pyrolysis Oil Annual Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 87. APAC Wood Pyrolysis Oil Sales Forecast by Region (2027-2032) & (Tons)

Table 88. APAC Wood Pyrolysis Oil Annual Revenue Forecast by Region (2027-2032) & (\$ millions)

Table 89. Europe Wood Pyrolysis Oil Sales Forecast by Country (2027-2032) & (Tons)

Table 90. Europe Wood Pyrolysis Oil Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 91. Middle East & Africa Wood Pyrolysis Oil Sales Forecast by Country (2027-2032) & (Tons)

Table 92. Middle East & Africa Wood Pyrolysis Oil Revenue Forecast by Country (2027-2032) & (\$ millions)

Table 93. Global Wood Pyrolysis Oil Sales Forecast by Type (2027-2032) & (Tons)

Table 94. Global Wood Pyrolysis Oil Revenue Forecast by Type (2027-2032) & (\$ millions)

Table 95. Global Wood Pyrolysis Oil Sales Forecast by Application (2027-2032) & (Tons)

Table 96. Global Wood Pyrolysis Oil Revenue Forecast by Application (2027-2032) & (\$ millions)

Table 97. Twence Holding B.V. Basic Information, Wood Pyrolysis Oil Manufacturing Base, Sales Area and Its Competitors

Table 98. Twence Holding B.V. Wood Pyrolysis Oil Product Portfolios and Specifications

Table 99. Twence Holding B.V. Wood Pyrolysis Oil Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 100. Twence Holding B.V. Main Business

Table 101. Twence Holding B.V. Latest Developments

Table 102. Pyrocell AB Basic Information, Wood Pyrolysis Oil Manufacturing Base, Sales Area and Its Competitors

Table 103. Pyrocell AB Wood Pyrolysis Oil Product Portfolios and Specifications

Table 104. Pyrocell AB Wood Pyrolysis Oil Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 105. Pyrocell AB Main Business

Table 106. Pyrocell AB Latest Developments

Table 107. Bio?nergie AE C?te-Nord Canada Inc. Basic Information, Wood Pyrolysis Oil Manufacturing Base, Sales Area and Its Competitors

Table 108. Bio?nergie AE C?te-Nord Canada Inc. Wood Pyrolysis Oil Product Portfolios and Specifications

Table 109. Bio?nergie AE C?te-Nord Canada Inc. Wood Pyrolysis Oil Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 110. Bio?nergie AE C?te-Nord Canada Inc. Main Business

Table 111. Bio?nergie AE C?te-Nord Canada Inc. Latest Developments

Table 112. Kerry Group plc Basic Information, Wood Pyrolysis Oil Manufacturing Base, Sales Area and Its Competitors

Table 113. Kerry Group plc Wood Pyrolysis Oil Product Portfolios and Specifications

Table 114. Kerry Group plc Wood Pyrolysis Oil Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 115. Kerry Group plc Main Business

Table 116. Kerry Group plc Latest Developments

Table 117. Ensyn Corporation Basic Information, Wood Pyrolysis Oil Manufacturing Base, Sales Area and Its Competitors

Table 118. Ensyn Corporation Wood Pyrolysis Oil Product Portfolios and Specifications

Table 119. Ensyn Corporation Wood Pyrolysis Oil Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 120. Ensyn Corporation Main Business

Table 121. Ensyn Corporation Latest Developments

Table 122. Suzano S.A. Basic Information, Wood Pyrolysis Oil Manufacturing Base, Sales Area and Its Competitors

Table 123. Suzano S.A. Wood Pyrolysis Oil Product Portfolios and Specifications

Table 124. Suzano S.A. Wood Pyrolysis Oil Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 125. Suzano S.A. Main Business

Table 126. Suzano S.A. Latest Developments

Table 127. ONYM Group Basic Information, Wood Pyrolysis Oil Manufacturing Base, Sales Area and Its Competitors

Table 128. ONYM Group Wood Pyrolysis Oil Product Portfolios and Specifications

Table 129. ONYM Group Wood Pyrolysis Oil Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 130. ONYM Group Main Business

Table 131. ONYM Group Latest Developments

Table 132. Charm Industrial, Inc. Basic Information, Wood Pyrolysis Oil Manufacturing Base, Sales Area and Its Competitors

Table 133. Charm Industrial, Inc. Wood Pyrolysis Oil Product Portfolios and Specifications

Table 134. Charm Industrial, Inc. Wood Pyrolysis Oil Sales (Tons), Revenue (\$ Million), Price (US\$/Ton) and Gross Margin (2021-2026)

Table 135. Charm Industrial, Inc. Main Business

Table 136. Charm Industrial, Inc. Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Wood Pyrolysis Oil
- Figure 2. Wood Pyrolysis Oil Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Wood Pyrolysis Oil Sales Growth Rate 2021-2032 (Tons)
- Figure 7. Global Wood Pyrolysis Oil Revenue Growth Rate 2021-2032 (\$ millions)
- Figure 8. Wood Pyrolysis Oil Sales by Geographic Region (2021, 2025 & 2032) & (\$ millions)
- Figure 9. Wood Pyrolysis Oil Sales Market Share by Country/Region (2025)
- Figure 10. Wood Pyrolysis Oil Sales Market Share by Country/Region (2021, 2025 & 2032)
- Figure 11. Product Picture of Crude Fast Pyrolysis Oil
- Figure 12. Product Picture of Stabilized Pyrolysis Oil
- Figure 13. Product Picture of Upgraded Pyrolysis Oil
- Figure 14. Global Wood Pyrolysis Oil Sales Market Share by Type in 2026
- Figure 15. Global Wood Pyrolysis Oil Revenue Market Share by Type (2021-2026)
- Figure 16. Product Picture of Fuel Grade
- Figure 17. Product Picture of Processing Grade
- Figure 18. Product Picture of Chemical Grade
- Figure 19. Global Wood Pyrolysis Oil Sales Market Share by Product Grade in 2026
- Figure 20. Global Wood Pyrolysis Oil Revenue Market Share by Product Grade (2021-2026)
- Figure 21. Product Picture of Fast Pyrolysis
- Figure 22. Product Picture of Catalytic Pyrolysis
- Figure 23. Product Picture of Slow Pyrolysis with Liquid Recovery
- Figure 24. Global Wood Pyrolysis Oil Sales Market Share by Production Technology in 2026
- Figure 25. Global Wood Pyrolysis Oil Revenue Market Share by Production Technology (2021-2026)
- Figure 26. Product Picture of Raw Condensed Oil
- Figure 27. Product Picture of Filtered and Settled Oil
- Figure 28. Product Picture of Fractionated or Upgraded Oil
- Figure 29. Global Wood Pyrolysis Oil Sales Market Share by Processing Level in 2026
- Figure 30. Global Wood Pyrolysis Oil Revenue Market Share by Processing Level

(2021-2026)

Figure 31. Wood Pyrolysis Oil Consumed in Industrial Energy

Figure 32. Global Wood Pyrolysis Oil Market: Industrial Energy (2021-2026) & (Tons)

Figure 33. Wood Pyrolysis Oil Consumed in Utilities and District Heating

Figure 34. Global Wood Pyrolysis Oil Market: Utilities and District Heating (2021-2026) & (Tons)

Figure 35. Wood Pyrolysis Oil Consumed in Petroleum Refining and Biofuels

Figure 36. Global Wood Pyrolysis Oil Market: Petroleum Refining and Biofuels (2021-2026) & (Tons)

Figure 37. Wood Pyrolysis Oil Consumed in Chemicals and Materials

Figure 38. Global Wood Pyrolysis Oil Market: Chemicals and Materials (2021-2026) & (Tons)

Figure 39. Global Wood Pyrolysis Oil Sale Market Share by Application (2025)

Figure 40. Global Wood Pyrolysis Oil Revenue Market Share by Application in 2025

Figure 41. Wood Pyrolysis Oil Sales by Company in 2025 (Tons)

Figure 42. Global Wood Pyrolysis Oil Sales Market Share by Company in 2025

Figure 43. Wood Pyrolysis Oil Revenue by Company in 2025 (\$ millions)

Figure 44. Global Wood Pyrolysis Oil Revenue Market Share by Company in 2025

Figure 45. Global Wood Pyrolysis Oil Sales Market Share by Geographic Region (2021-2026)

Figure 46. Global Wood Pyrolysis Oil Revenue Market Share by Geographic Region in 2025

Figure 47. Americas Wood Pyrolysis Oil Sales 2021-2026 (Tons)

Figure 48. Americas Wood Pyrolysis Oil Revenue 2021-2026 (\$ millions)

Figure 49. APAC Wood Pyrolysis Oil Sales 2021-2026 (Tons)

Figure 50. APAC Wood Pyrolysis Oil Revenue 2021-2026 (\$ millions)

Figure 51. Europe Wood Pyrolysis Oil Sales 2021-2026 (Tons)

Figure 52. Europe Wood Pyrolysis Oil Revenue 2021-2026 (\$ millions)

Figure 53. Middle East & Africa Wood Pyrolysis Oil Sales 2021-2026 (Tons)

Figure 54. Middle East & Africa Wood Pyrolysis Oil Revenue 2021-2026 (\$ millions)

Figure 55. Americas Wood Pyrolysis Oil Sales Market Share by Country in 2025

Figure 56. Americas Wood Pyrolysis Oil Revenue Market Share by Country (2021-2026)

Figure 57. Americas Wood Pyrolysis Oil Sales Market Share by Type (2021-2026)

Figure 58. Americas Wood Pyrolysis Oil Sales Market Share by Application (2021-2026)

Figure 59. United States Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)

Figure 60. Canada Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)

Figure 61. Mexico Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)

Figure 62. Brazil Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)

- Figure 63. APAC Wood Pyrolysis Oil Sales Market Share by Region in 2025
- Figure 64. APAC Wood Pyrolysis Oil Revenue Market Share by Region (2021-2026)
- Figure 65. APAC Wood Pyrolysis Oil Sales Market Share by Type (2021-2026)
- Figure 66. APAC Wood Pyrolysis Oil Sales Market Share by Application (2021-2026)
- Figure 67. China Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)
- Figure 68. Japan Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)
- Figure 69. South Korea Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)
- Figure 70. Southeast Asia Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)
- Figure 71. India Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)
- Figure 72. Australia Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)
- Figure 73. China Taiwan Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)
- Figure 74. Europe Wood Pyrolysis Oil Sales Market Share by Country in 2025
- Figure 75. Europe Wood Pyrolysis Oil Revenue Market Share by Country (2021-2026)
- Figure 76. Europe Wood Pyrolysis Oil Sales Market Share by Type (2021-2026)
- Figure 77. Europe Wood Pyrolysis Oil Sales Market Share by Application (2021-2026)
- Figure 78. Germany Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)
- Figure 79. France Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)
- Figure 80. UK Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)
- Figure 81. Italy Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)
- Figure 82. Russia Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)
- Figure 83. Middle East & Africa Wood Pyrolysis Oil Sales Market Share by Country (2021-2026)
- Figure 84. Middle East & Africa Wood Pyrolysis Oil Sales Market Share by Type (2021-2026)
- Figure 85. Middle East & Africa Wood Pyrolysis Oil Sales Market Share by Application (2021-2026)
- Figure 86. Egypt Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)
- Figure 87. South Africa Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)
- Figure 88. Israel Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)
- Figure 89. Turkey Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)
- Figure 90. GCC Countries Wood Pyrolysis Oil Revenue Growth 2021-2026 (\$ millions)
- Figure 91. Manufacturing Cost Structure Analysis of Wood Pyrolysis Oil in 2026
- Figure 92. Manufacturing Process Analysis of Wood Pyrolysis Oil
- Figure 93. Industry Chain Structure of Wood Pyrolysis Oil
- Figure 94. Channels of Distribution
- Figure 95. Global Wood Pyrolysis Oil Sales Market Forecast by Region (2027-2032)
- Figure 96. Global Wood Pyrolysis Oil Revenue Market Share Forecast by Region (2027-2032)
- Figure 97. Global Wood Pyrolysis Oil Sales Market Share Forecast by Type

(2027-2032)

Figure 98. Global Wood Pyrolysis Oil Revenue Market Share Forecast by Type

(2027-2032)

Figure 99. Global Wood Pyrolysis Oil Sales Market Share Forecast by Application

(2027-2032)

Figure 100. Global Wood Pyrolysis Oil Revenue Market Share Forecast by Application

(2027-2032)

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