

# Global Wood-Pellets Market Growth 2024-2030

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## Abstracts

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According to our LPI (LP Information) latest study, the global Wood-Pellets market size was valued at US\$ 5752 million in 2023. With growing demand in downstream market, the Wood-Pellets is forecast to a readjusted size of US\$ 8838 million by 2030 with a CAGR of 6.3% during review period.

The research report highlights the growth potential of the global Wood-Pellets market. Wood-Pellets are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Wood-Pellets. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Wood-Pellets market.

Wood pellet is a solid fuel that is produced by crushing and densifying waste timber like sawdust, forestry residues, industrial byproducts like old paper and forestry wastes. The length is 1-2 cm and the diameter is generally 6, 8, 10, or 12mm. It is possible to produce 25mm wood pellet at maximum. In Sweden, 6mm wood pellet is encouraged to use in house as it can realize the best condition of combustion. Wood pellet production doesn't need to add binder as lignin, an element of wood, plays a role of binder and helps to pelletize when it is melted by heat.

Wood-Pellets are mainly classified into the following types: white pellet and black pellet. White pellet is the most widely used type which takes up about 97% of the total sales, while the black pellet has a fast growing speed.

Wood-Pellets have wide range of applications, such as power generation, industrial

furnace, civil use etc. And power generation was the most widely used area which took up about 61% of the global total.

Europe is the largest consumer of Wood-Pellets in the world. Europe market took up about 57% the global market, while North America and China were about 21%, 8%.

Enviva, Pinnacle, Graanul Invest Group, Drax Biomass International, Vyborgskaya Cellulose and Lignetics, etc. are the key suppliers in the global Wood-Pellets market. Top 5 took up about 32% of the global market.

#### Key Features:

The report on Wood-Pellets market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Wood-Pellets market. It may include historical data, market segmentation by Type (e.g., White Pellet, Black Pellet), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Wood-Pellets market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Wood-Pellets market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Wood-Pellets industry. This include advancements in Wood-Pellets technology, Wood-Pellets new entrants, Wood-Pellets new investment, and other innovations that are shaping the future of Wood-Pellets.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Wood-Pellets market. It includes factors influencing customer ' purchasing decisions, preferences for Wood-Pellets product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Wood-Pellets market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Wood-Pellets market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Wood-Pellets market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Wood-Pellets industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Wood-Pellets market.

**Market Segmentation:**

Wood-Pellets market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

**Segmentation by type**

White Pellet

Black Pellet

**Segmentation by application**

Power Generation

Industrial Furnace

Civil Use

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Enviva

Pinnacle

Vyborgskaya Cellulose

Rentech

Innogy

Graanul Invest Group

Zilkha Biomass Energy

Canfor

General Biofuels

Pacific BioEnergy

Protocol Energy

PFEIFER

Biomass Secure Power

Viridis Energy

Westervelt

BTH Quitman Hickory

Energex

Lignetics

Equustock

Fram Renewable Fuels

RusForest

Neova

Drax Biomass International

Enova Energy Group

Aoke Ruifeng

DEVOTION

Dalin Biological

Senon Renewable Energy

Xirui New Energy

## Weige Bio-tech Energy

### Key Questions Addressed in this Report

What is the 10-year outlook for the global Wood-Pellets market?

What factors are driving Wood-Pellets market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Wood-Pellets market opportunities vary by end market size?

How does Wood-Pellets break out type, application?

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