

Global Wood Chip Market Growth 2026-2032

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Abstracts

The global Wood Chip market size is predicted to grow from US\$ 9587 million in 2025 to US\$ 13249 million in 2032; it is expected to grow at a CAGR of 4.7% from 2026 to 2032.

Wood Chips refer to small, thin pieces of wood produced by chipping logs, harvest residues, sawmill by-products, or fast-grown plantation wood using a chipper. Based on their end use, they are broadly classified into industrial chips (pulp chips) and fuel chips. Pulp chips are primarily used for pulp & paper manufacturing, wood-based panel production (medium density fiberboard, particleboard), and bio-refining, with strict specifications on particle size, thickness, and impurity content. Fuel chips are used for biomass boilers and power plants, and are graded under ISO 17225-4 (Solid biofuels ? Fuel specifications and classes ? Part 4: Graded wood chips) into four quality classes (A1, A2, B1, B2) and three size fractions (P16S, P31S, P45S). Wood chips are the core product category under HS 4401 and represent the largest single trade item in global primary processed wood products, with extensive applications in papermaking, panel products, bioenergy, horticulture mulch and related fields.

Wood chips represent the largest single trade item in global primary processed wood products, with price dynamics closely linked to pulp markets, energy policies, and freight costs. Significant value differentiation exists across species and end uses: hardwood chips for dissolving pulp command the highest premium, while bioenergy chips trade at the lowest unit value but experience the fastest demand growth due to global energy transition.

Gross margins vary considerably along the supply chain. Upstream companies with large-scale plantation forests and modern chipping facilities achieve relatively stable margins through resource self-sufficiency and scale economies. Pure trading or toll-processing firms face thinner margins due to raw material price volatility and freight

fluctuations. Major suppliers in the Southern Hemisphere benefit from long-term contracts and established customer relationships, enhancing their resilience.

Downstream, pulp and paper manufacturing accounts for the largest share of global wood chip consumption. Hardwood chips dominate printing paper and tissue grades, while softwood chips are essential for packaging papers (kraft liner, sack paper). In recent years, dissolving-grade chips have gained high-value status driven by viscose staple fiber demand. Bioenergy chip demand is growing rapidly in Europe and Northeast Asia, supported by subsidy policies encouraging coal-to-biomass fuel switching in power plants.

Incremental demand comes from two main sources. First, increasing integrated biorefinery projects linked to palm oil, rubber, and other commodities support steady industrial chip demand. Second, the EU Carbon Border Adjustment Mechanism and renewable energy directives are driving cross-regional trade in bioenergy chips, with Southeast Asian exports to Europe rising significantly.

The competitive landscape features concentrated supply in the Southern Hemisphere and fragmented consumption in the Northern Hemisphere. A small number of large plantation companies in Australia, Chile, South Africa, and Brazil control the majority of premium hardwood chip exports. Southeast Asian countries operate smaller-scale processing and export firms. China, as the world's largest wood chip importer, remains highly dependent on overseas supply, although state-owned enterprises such as China Forestry Group are expanding upstream through overseas plantation investments and long-term off-take agreements.

Key uncertainties include four factors. First, the alignment between global pulp capacity expansion and chip supply; new pulp line startups may cause periodic tightness and price spikes. Second, policy shifts on bioenergy subsidies, particularly in Europe and Northeast Asia, could alter long-term demand expectations for fuel chips. Third, geopolitical risks on key shipping routes (e.g., Red Sea) affecting freight costs and delivery reliability. Fourth, plantation area expansion is constrained by environmental and land-use policies, placing an upper limit on long-term supply potential.

Overall, the wood chip market will experience steady growth. Premium hardwood chips from eucalyptus and acacia will maintain a structural premium due to dissolving pulp demand, while fuel chips will expand rapidly in Europe and Northeast Asia driven by energy transition policies. Companies with upstream plantation control and long-term contracts will continue to dominate, while smaller firms relying on spot procurement will

face higher price and cost volatility.

LP Information, Inc. (LPI) ' newest research report, the "Wood Chip Industry Forecast" looks at past sales and reviews total world Wood Chip sales in 2025, providing a comprehensive analysis by region and market sector of projected Wood Chip sales for 2026 through 2032. With Wood Chip sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Wood Chip industry.

This Insight Report provides a comprehensive analysis of the global Wood Chip landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Wood Chip portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these firms' unique position in an accelerating global Wood Chip market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Wood Chip and breaks down the forecast by Type, by Application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Wood Chip.

This report presents a comprehensive overview, market shares, and growth opportunities of Wood Chip market by product type, application, key manufacturers and key regions and countries.

Segmentation by Type:

Hardwood Chips (e.g., eucalyptus, acacia, birch, poplar, oak)

Softwood Chips (e.g., radiata pine, slash pine, spruce, fir)

Mixed / Recovered Wood Chips

Segmentation by Grade:

Premium Pulp Chips (High?Grade)

Standard Pulp Chips

Bioenergy (Fuel) Chips ? Class A1

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Bioenergy (Fuel) Chips ? Class B (Industrial)

Segmentation by Application:

Pulp & Paper (Chemical Pulp)

Dissolving Pulp

Wood?Based Panels

Bioenergy

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analysing the company's coverage, product portfolio, its market penetration.

Australian Bluegum Plantations

Midway

WAPRES (WACAP)

Pentarch Forestry

Mitsui & Co. Wood Resources Oceania

Forestal del Sur

Trans Pacific Fibre

Empresas CMPC

TWK Agri

NCT Forestry

VB Wood Chip (Wijaya Karya)

PT Global Mas Sentosa

Van An Global Trading

China Forestry Group

SUMEC

West Fraser

Great Northern Timber

Jamrow

Green Diamond

HHP Inc.

Keener Wood Products

Cogent Fibre

MidSouth Engineering

Bell Loggers

Agricare

Mabisang Group

Asia Biomass

Siam Tree Development

Sahakij Charoen International

Sandorn Enterprise

Smart Wood

Nhon Tan Green Energy

THL Investment Business

Ruby 828

Long Phung Phat

Korat Wood Chip Company

Forestal Rio Calle Calle

Industrial Bosques

Masonite Chile

Bolivia (Bolivian Wood Chip)

Ludovico Lima Madeiras

Rajawali Material

J-GoodTech (Van Ly Trade)

Key Questions Addressed in this Report

What is the 10-year outlook for the global Wood Chip market?

What factors are driving Wood Chip market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Wood Chip market opportunities vary by end market size?

How does Wood Chip break out by Type, by Application?

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