

Global Wireless Power Transmission Market Growth (Status and Outlook) 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Wireless Power Transmission market size was valued at US\$ 3950.2 million in 2023. With growing demand in downstream market, the Wireless Power Transmission is forecast to a readjusted size of US\$ 9638 million by 2030 with a CAGR of 13.6% during review period.

The research report highlights the growth potential of the global Wireless Power Transmission market. Wireless Power Transmission are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Wireless Power Transmission. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Wireless Power Transmission market.

Wireless power transmission, also known as wireless energy transfer or wireless charging, is a technology that enables the transfer of electrical energy from a power source to a device without the need for physical contact or wired connections. Several driving factors contribute to the growing interest and adoption of wireless power transmission:

1. Convenience and ease of use: Wireless power transmission eliminates the need for cords, cables, and adapters, providing a more convenient and user-friendly charging experience. Users can simply place their devices on a charging pad or within a

designated charging range to initiate charging, without the hassle of plugging and unplugging cables.

2. Increasing use of portable electronic devices: The widespread use of portable electronic devices, such as smartphones, tablets, smartwatches, and wireless earbuds, has created a demand for more convenient and accessible charging solutions. Wireless power transmission enables easy and efficient charging for a variety of devices, meeting the needs of a mobile and connected lifestyle.

3. Technological advancements: Advancements in wireless power transmission technologies, such as electromagnetic induction, resonant coupling, and radiofrequency energy harvesting, have improved the efficiency and range of wireless charging systems. These advancements have made wireless power transmission more viable and reliable for various applications, driving its adoption.

4. Compatibility and standardization: The establishment of industry standards for wireless power transmission, such as the Qi standard for inductive charging, has promoted compatibility among devices and increased the confidence of consumers and manufacturers in the technology. Standardization has encouraged broader adoption and facilitated interoperability of wireless charging solutions.

5. Environmental considerations: Wireless power transmission can provide environmental benefits by reducing the use of disposable batteries and the production of electronic waste associated with traditional wired chargers. By enabling more efficient and targeted energy transfer, wireless charging technologies contribute to a more sustainable and eco-friendly approach to powering electronic devices.

6. Integration in everyday environments: Wireless charging infrastructure is being integrated into everyday environments, including homes, offices, airports, coffee shops, and vehicles. The availability of wireless charging pads or surfaces in these locations reduces the reliance on individual charging cords and promotes the seamless integration of wireless power transmission into daily routines.

7. Emerging applications: Wireless power transmission holds potential for diverse applications beyond consumer electronics. It can be applied in the automotive industry for electric vehicles (EVs) and autonomous charging systems, in medical devices, in industrial automation, and in IoT devices. The versatility and adaptability of wireless power transmission contribute to its increasing adoption in these emerging areas.

8. User demand and market competition: Consumer demand for more convenient charging options and the competitive landscape within the tech industry have driven manufacturers to incorporate wireless charging capabilities into their devices. The increased adoption within the market has further fueled the growth of wireless power transmission technologies.

Overall, the driving factors for wireless power transmission include convenience and ease of use, increasing use of portable electronic devices, technological advancements, compatibility and standardization, environmental considerations, integration in everyday environments, emerging applications, and user demand in a competitive market. These factors continue to shape the development and adoption of wireless power transmission technologies in various industries and applications.

Key Features:

The report on Wireless Power Transmission market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Wireless Power Transmission market. It may include historical data, market segmentation by Type (e.g., Near-Field Technology, Far-Field Technology), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Wireless Power Transmission market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Wireless Power Transmission market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Wireless Power Transmission industry. This include advancements in Wireless Power Transmission technology, Wireless Power Transmission new entrants, Wireless Power Transmission new investment, and other innovations that are shaping the future of Wireless Power Transmission.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Wireless Power Transmission market. It includes factors influencing customer ' purchasing decisions, preferences for Wireless Power Transmission product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Wireless Power Transmission market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Wireless Power Transmission market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Wireless Power Transmission market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Wireless Power Transmission industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Wireless Power Transmission market.

Market Segmentation:

Wireless Power Transmission market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Near-Field Technology

Far-Field Technology

Segmentation by application

Smartphones

Electric Vehicles

Wearable Electronics

Industrial

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Qualcomm

Samsung Electronics

TDK Corporation

Texas Instruments

Nucurrent

Powermat Technologies

Powerbyproxi

Witricity

ConvenientPower HK

Renesas Electronics

Leggett & Platt

Murata Manufacturing

Plugless Power

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