

Global Wireless Power Transfer (WPT) Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/G3A8EA5A605AEN.html>

Date: January 2024

Pages: 112

Price: US\$ 3,660.00 (Single User License)

ID: G3A8EA5A605AEN

Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Wireless Power Transfer (WPT) market size was valued at US\$ 2437.5 million in 2023. With growing demand in downstream market, the Wireless Power Transfer (WPT) is forecast to a readjusted size of US\$ 14200 million by 2030 with a CAGR of 28.6% during review period.

The research report highlights the growth potential of the global Wireless Power Transfer (WPT) market. Wireless Power Transfer (WPT) are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Wireless Power Transfer (WPT). Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Wireless Power Transfer (WPT) market.

Wireless power transfer (WPT), wireless power transmission, wireless energy transmission (WET), or electromagnetic power transfer is the transmission of electrical energy without wires as a physical link. In a wireless power transmission system, a transmitter device, driven by electric power from a power source, generates a time-varying electromagnetic field, which transmits power across space to a receiver device, which extracts power from the field and supplies it to an electrical load. The technology of wireless power transmission can eliminate the use of the wires and batteries, thus increasing the mobility, convenience, and safety of an electronic device for all users. Wireless power transfer is useful to power electrical devices where interconnecting wires are inconvenient, hazardous, or are not possible.

Global key manufacturers of Wireless Power Transfer (WPT) include Renesas Electronics, Texas Instruments, NXP, Analog Devices, Samsung Electronics, etc. Global top five manufacturers hold a share about 30%. Asia-Pacific is the largest market of Wireless Power Transfer (WPT), holds a share over 40%. In terms of product, the Near-Field Power Transfer holds a larger segment, with a share over 90%. And in terms of application, the largest application is Smart Phones and Tablets, with a share of over 75%.

Key Features:

The report on Wireless Power Transfer (WPT) market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Wireless Power Transfer (WPT) market. It may include historical data, market segmentation by Type (e.g., Near-Field Power Transfer, Far-Field Power Transfer), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Wireless Power Transfer (WPT) market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Wireless Power Transfer (WPT) market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Wireless Power Transfer (WPT) industry. This include advancements in Wireless Power Transfer (WPT) technology, Wireless Power Transfer (WPT) new entrants, Wireless Power Transfer (WPT) new investment, and other innovations that are shaping the future of Wireless Power Transfer (WPT).

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Wireless Power Transfer (WPT) market. It includes factors influencing customer ' purchasing decisions, preferences for

Wireless Power Transfer (WPT) product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Wireless Power Transfer (WPT) market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Wireless Power Transfer (WPT) market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Wireless Power Transfer (WPT) market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Wireless Power Transfer (WPT) industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Wireless Power Transfer (WPT) market.

Market Segmentation:

Wireless Power Transfer (WPT) market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Near-Field Power Transfer

Far-Field Power Transfer

Segmentation by application

Smart Phones and Tablets

Electric Vehicles

Wearable Electronics

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Renesas Electronics

Texas Instruments

NXP

Analog Devices

Samsung Electronics

TDK Corporation

Witricity

STMicroelectronics

Murata Manufacturing

ConvenientPower

Powermat Technologies

Nucurrent

Plugless Power

Powerbyproxi(Apple)

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