

Global Wireless Electric Vehicle Charging System Market Growth 2023-2029

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Abstracts

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The Wireless Charging System for Electric Vehicles market covers Electromagnetic Induction, Magnetic Resonance, etc. The typical players include WiTricity, Elix, Momentum Dynamics, etc.

Wireless charging is a great out of sight, out of mind solution to keep your EV humming along. Much like placing the smartphone on a charging pad each night instead of plugging it in, wireless car charging will fill the vehicle's battery when park over a charger on the ground beneath it. No need to lift bulky cables out of the boot, and no need to actually have those cables with you in the first place. Just park and charge.

LPI (LP Information)' newest research report, the "Wireless Electric Vehicle Charging System Industry Forecast" looks at past sales and reviews total world Wireless Electric Vehicle Charging System sales in 2022, providing a comprehensive analysis by region and market sector of projected Wireless Electric Vehicle Charging System sales for 2023 through 2029. With Wireless Electric Vehicle Charging System sales broken down by region, market sector and sub-sector, this report provides a detailed analysis in US\$ millions of the world Wireless Electric Vehicle Charging System industry.

This Insight Report provides a comprehensive analysis of the global Wireless Electric Vehicle Charging System landscape and highlights key trends related to product segmentation, company formation, revenue, and market share, latest development, and M&A activity. This report also analyzes the strategies of leading global companies with a focus on Wireless Electric Vehicle Charging System portfolios and capabilities, market entry strategies, market positions, and geographic footprints, to better understand these

firms' unique position in an accelerating global Wireless Electric Vehicle Charging System market.

This Insight Report evaluates the key market trends, drivers, and affecting factors shaping the global outlook for Wireless Electric Vehicle Charging System and breaks down the forecast by type, by application, geography, and market size to highlight emerging pockets of opportunity. With a transparent methodology based on hundreds of bottom-up qualitative and quantitative market inputs, this study forecast offers a highly nuanced view of the current state and future trajectory in the global Wireless Electric Vehicle Charging System.

The global Wireless Electric Vehicle Charging System market size is projected to grow from US\$ 224.6 million in 2022 to US\$ 767.6 million in 2029; it is expected to grow at a CAGR of 767.6 from 2023 to 2029.

The global revenue of Wireless Charging System for Electric Vehicles market was valued at 160.24 Million USD in 2020 and is expected to reach 1088.47 Million USD in 2026. In the future five years, we predict the CAGR of global revenue is 36.51%. Estimates indicate that there will more than 120 million EVs on the road by 2030 and that more than \$50 billion will be invested in charging infrastructure by that time.

2. Americas accounted for the largest sales share of the Wireless Charging System for Electric Vehicles market in 2020. The region is characterized by the presence of a large number of service providers, especially in the USA. On the other hand, the APAC region is expected to grow at the higher CAGR during the forecast period.

3. At present, there are not many companies that can mass produce the Wireless Charging System for Electric Vehicle, the major players of Wireless Charging System for Electric Vehicles in the world include: WiTricity, Elix, Momentum Dynamics, Plugless (Evatran), IPT Technology and ZTEV, among which WiTricity is the world's largest Wireless Charging System for Electric Vehicles manufacturer, its market share is about 33.52% in 2020.

4. Nowadays. On the basis of Type, the Wireless Charging System for Electric Vehicles market is primarily split into Electromagnetic Induction, Magnetic Resonance and Magneto-Dynamic Coupling, And Magnetic Resonance is the main type for Wireless Charging System for Electric Vehicles on basis of Type, and the Magnetic Resonance reached a sales revenue of approximately 91.54 Million USD in 2020, with 57.13% of global sales revenue.

5. With the advent in COVID-19 pandemic across the global, the global Wireless Charging System for Electric Vehicles market has been affected as the manufacturing units have been shut down due to the imposed lockdown in major countries across the globe. Also, the unavailability of skilled labor has affected the market. However, the global Wireless Charging System for Electric Vehicles market is expected to register a significant growth in the near future owing to its rising technology adoptions in the developed countries.

This report presents a comprehensive overview, market shares, and growth opportunities of Wireless Electric Vehicle Charging System market by product type, application, key manufacturers and key regions and countries.

Market Segmentation:

Segmentation by type

Stationary Wireless Electric Vehicle Charging

Dynamic Wireless Electric Vehicle Charging

Segmentation by application

EV's (Electric Vehicles)

PHEV's (Plug-in Hybrid Electric Vehicles)

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Bosch

Energizer

Evatran

HEVO

Witricity

Qualcomm

Alliance for Wireless Power (A4WP)

Conductix-Wampfler

Convenient Power

Leviton Manufacturing

WiTricity Corporation

Key Questions Addressed in this Report

What is the 10-year outlook for the global Wireless Electric Vehicle Charging System market?

What factors are driving Wireless Electric Vehicle Charging System market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Wireless Electric Vehicle Charging System market opportunities vary by end market size?

How does Wireless Electric Vehicle Charging System break out type, application?

What are the influences of COVID-19 and Russia-Ukraine war?

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