

Global Wireless Audio Equipment Market Growth 2024-2030

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Abstracts

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According to our LPI (LP Information) latest study, the global Wireless Audio Equipment market size was valued at US\$ 20530 million in 2023. With growing demand in downstream market, the Wireless Audio Equipment is forecast to a readjusted size of US\$ 40170 million by 2030 with a CAGR of 10.1% during review period.

The research report highlights the growth potential of the global Wireless Audio Equipment market. Wireless Audio Equipment are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Wireless Audio Equipment. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Wireless Audio Equipment market.

The Global Wireless audio devices market are used to transmit and receive various audio signals through wireless technologies, namely, Wi-Fi, Bluetooth, and AirPlay, among others. Wireless headphones, microphones, speakers, sound bars, and audio systems, radio tuners, and others are various types of wireless audio devices available in the market. Increasing penetration of infotainment devices, rising adoption of mobile devices, and increasing applications of wireless audio devices in the commercial sector including, events, shows, call centers, and others are the key driving factors of the market. Stringent government regulations have been imposed regarding the frequency range of audio devices. In addition, use of these devices at more than 85 decibels (dB) for 8 hours or more could adversely affect hearing ability of users. These factors restrict the expansion of the market. However, rapid technological advancement and increasing

need for convenience such as ease in portability and remote accessibility among customers would generate significant opportunities for market players.

Global Wireless Audio Device key players include Apple(Beats), SAMSUNG(Harman), Google, Philips, Amazon, etc. Global top five manufacturers hold a share nearly 45%. APAC is the largest market, with a share over 35%, followed by Americas, and Europe, both have a share over 55 percent. In terms of product, Wireless Headphones and Earphones is the largest segment, with a share over 45%. And in terms of application, the largest application is Consumer and Home, followed by Commercial, Automotive, etc.

Key Features:

The report on Wireless Audio Equipment market reflects various aspects and provide valuable insights into the industry.

Market Size and Growth: The research report provide an overview of the current size and growth of the Wireless Audio Equipment market. It may include historical data, market segmentation by Type (e.g., Headphones, Headsets), and regional breakdowns.

Market Drivers and Challenges: The report can identify and analyse the factors driving the growth of the Wireless Audio Equipment market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

Competitive Landscape: The research report provides analysis of the competitive landscape within the Wireless Audio Equipment market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

Technological Developments: The research report can delve into the latest technological developments in the Wireless Audio Equipment industry. This include advancements in Wireless Audio Equipment technology, Wireless Audio Equipment new entrants, Wireless Audio Equipment new investment, and other innovations that are shaping the future of Wireless Audio Equipment.

Downstream Procumbent Preference: The report can shed light on customer procumbent behaviour and adoption trends in the Wireless Audio Equipment market. It

includes factors influencing customer ' purchasing decisions, preferences for Wireless Audio Equipment product.

Government Policies and Incentives: The research report analyse the impact of government policies and incentives on the Wireless Audio Equipment market. This may include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Wireless Audio Equipment market. The report also evaluates the effectiveness of these policies in driving market growth.

Environmental Impact and Sustainability: The research report assess the environmental impact and sustainability aspects of the Wireless Audio Equipment market.

Market Forecasts and Future Outlook: Based on the analysis conducted, the research report provide market forecasts and outlook for the Wireless Audio Equipment industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

Recommendations and Opportunities: The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Wireless Audio Equipment market.

Market Segmentation:

Wireless Audio Equipment market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of volume and value.

Segmentation by type

Headphones

Headsets

Speaker Systems

Soundbars

Microphones

Others

Segmentation by application

Commercial

Consumer

Automotive

Others

This report also splits the market by region:

Americas

United States

Canada

Mexico

Brazil

APAC

China

Japan

Korea

Southeast Asia

India

Australia

Europe

Germany

France

UK

Italy

Russia

Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

Apple Inc.

Samsung Electronics Co., Ltd.

Sony Corporation

Voxx International Corporation

Harman International Industries, Incorporated

Bose Corporation

Sonos

Dei Holdings

Sennheiser Electronic GmbH & Co. Kg

Vizio, Inc

Ossic Corporation

Phazon

Trusound Audio

Key Questions Addressed in this Report

What is the 10-year outlook for the global Wireless Audio Equipment market?

What factors are driving Wireless Audio Equipment market growth, globally and by region?

Which technologies are poised for the fastest growth by market and region?

How do Wireless Audio Equipment market opportunities vary by end market size?

How does Wireless Audio Equipment break out type, application?

Contents

1 SCOPE OF THE REPORT

- 1.1 Market Introduction
- 1.2 Years Considered
- 1.3 Research Objectives
- 1.4 Market Research Methodology
- 1.5 Research Process and Data Source
- 1.6 Economic Indicators
- 1.7 Currency Considered
- 1.8 Market Estimation Caveats

2 EXECUTIVE SUMMARY

- 2.1 World Market Overview
 - 2.1.1 Global Wireless Audio Equipment Annual Sales 2019-2030
 - 2.1.2 World Current & Future Analysis for Wireless Audio Equipment by Geographic Region, 2019, 2023 & 2030
 - 2.1.3 World Current & Future Analysis for Wireless Audio Equipment by Country/Region, 2019, 2023 & 2030
- 2.2 Wireless Audio Equipment Segment by Type
 - 2.2.1 Headphones
 - 2.2.2 Headsets
 - 2.2.3 Speaker Systems
 - 2.2.4 Soundbars
 - 2.2.5 Microphones
 - 2.2.6 Others
- 2.3 Wireless Audio Equipment Sales by Type
 - 2.3.1 Global Wireless Audio Equipment Sales Market Share by Type (2019-2024)
 - 2.3.2 Global Wireless Audio Equipment Revenue and Market Share by Type (2019-2024)
 - 2.3.3 Global Wireless Audio Equipment Sale Price by Type (2019-2024)
- 2.4 Wireless Audio Equipment Segment by Application
 - 2.4.1 Commercial
 - 2.4.2 Consumer
 - 2.4.3 Automotive
 - 2.4.4 Others
- 2.5 Wireless Audio Equipment Sales by Application

- 2.5.1 Global Wireless Audio Equipment Sale Market Share by Application (2019-2024)
- 2.5.2 Global Wireless Audio Equipment Revenue and Market Share by Application (2019-2024)
- 2.5.3 Global Wireless Audio Equipment Sale Price by Application (2019-2024)

3 GLOBAL WIRELESS AUDIO EQUIPMENT BY COMPANY

- 3.1 Global Wireless Audio Equipment Breakdown Data by Company
 - 3.1.1 Global Wireless Audio Equipment Annual Sales by Company (2019-2024)
 - 3.1.2 Global Wireless Audio Equipment Sales Market Share by Company (2019-2024)
- 3.2 Global Wireless Audio Equipment Annual Revenue by Company (2019-2024)
 - 3.2.1 Global Wireless Audio Equipment Revenue by Company (2019-2024)
 - 3.2.2 Global Wireless Audio Equipment Revenue Market Share by Company (2019-2024)
- 3.3 Global Wireless Audio Equipment Sale Price by Company
- 3.4 Key Manufacturers Wireless Audio Equipment Producing Area Distribution, Sales Area, Product Type
 - 3.4.1 Key Manufacturers Wireless Audio Equipment Product Location Distribution
 - 3.4.2 Players Wireless Audio Equipment Products Offered
- 3.5 Market Concentration Rate Analysis
 - 3.5.1 Competition Landscape Analysis
 - 3.5.2 Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)
- 3.6 New Products and Potential Entrants
- 3.7 Mergers & Acquisitions, Expansion

4 WORLD HISTORIC REVIEW FOR WIRELESS AUDIO EQUIPMENT BY GEOGRAPHIC REGION

- 4.1 World Historic Wireless Audio Equipment Market Size by Geographic Region (2019-2024)
 - 4.1.1 Global Wireless Audio Equipment Annual Sales by Geographic Region (2019-2024)
 - 4.1.2 Global Wireless Audio Equipment Annual Revenue by Geographic Region (2019-2024)
- 4.2 World Historic Wireless Audio Equipment Market Size by Country/Region (2019-2024)
 - 4.2.1 Global Wireless Audio Equipment Annual Sales by Country/Region (2019-2024)
 - 4.2.2 Global Wireless Audio Equipment Annual Revenue by Country/Region (2019-2024)

- 4.3 Americas Wireless Audio Equipment Sales Growth
- 4.4 APAC Wireless Audio Equipment Sales Growth
- 4.5 Europe Wireless Audio Equipment Sales Growth
- 4.6 Middle East & Africa Wireless Audio Equipment Sales Growth

5 AMERICAS

- 5.1 Americas Wireless Audio Equipment Sales by Country
 - 5.1.1 Americas Wireless Audio Equipment Sales by Country (2019-2024)
 - 5.1.2 Americas Wireless Audio Equipment Revenue by Country (2019-2024)
- 5.2 Americas Wireless Audio Equipment Sales by Type
- 5.3 Americas Wireless Audio Equipment Sales by Application
- 5.4 United States
- 5.5 Canada
- 5.6 Mexico
- 5.7 Brazil

6 APAC

- 6.1 APAC Wireless Audio Equipment Sales by Region
 - 6.1.1 APAC Wireless Audio Equipment Sales by Region (2019-2024)
 - 6.1.2 APAC Wireless Audio Equipment Revenue by Region (2019-2024)
- 6.2 APAC Wireless Audio Equipment Sales by Type
- 6.3 APAC Wireless Audio Equipment Sales by Application
- 6.4 China
- 6.5 Japan
- 6.6 South Korea
- 6.7 Southeast Asia
- 6.8 India
- 6.9 Australia
- 6.10 China Taiwan

7 EUROPE

- 7.1 Europe Wireless Audio Equipment by Country
 - 7.1.1 Europe Wireless Audio Equipment Sales by Country (2019-2024)
 - 7.1.2 Europe Wireless Audio Equipment Revenue by Country (2019-2024)
- 7.2 Europe Wireless Audio Equipment Sales by Type
- 7.3 Europe Wireless Audio Equipment Sales by Application

7.4 Germany

7.5 France

7.6 UK

7.7 Italy

7.8 Russia

8 MIDDLE EAST & AFRICA

8.1 Middle East & Africa Wireless Audio Equipment by Country

8.1.1 Middle East & Africa Wireless Audio Equipment Sales by Country (2019-2024)

8.1.2 Middle East & Africa Wireless Audio Equipment Revenue by Country
(2019-2024)

8.2 Middle East & Africa Wireless Audio Equipment Sales by Type

8.3 Middle East & Africa Wireless Audio Equipment Sales by Application

8.4 Egypt

8.5 South Africa

8.6 Israel

8.7 Turkey

8.8 GCC Countries

9 MARKET DRIVERS, CHALLENGES AND TRENDS

9.1 Market Drivers & Growth Opportunities

9.2 Market Challenges & Risks

9.3 Industry Trends

10 MANUFACTURING COST STRUCTURE ANALYSIS

10.1 Raw Material and Suppliers

10.2 Manufacturing Cost Structure Analysis of Wireless Audio Equipment

10.3 Manufacturing Process Analysis of Wireless Audio Equipment

10.4 Industry Chain Structure of Wireless Audio Equipment

11 MARKETING, DISTRIBUTORS AND CUSTOMER

11.1 Sales Channel

11.1.1 Direct Channels

11.1.2 Indirect Channels

11.2 Wireless Audio Equipment Distributors

11.3 Wireless Audio Equipment Customer

12 WORLD FORECAST REVIEW FOR WIRELESS AUDIO EQUIPMENT BY GEOGRAPHIC REGION

12.1 Global Wireless Audio Equipment Market Size Forecast by Region

12.1.1 Global Wireless Audio Equipment Forecast by Region (2025-2030)

12.1.2 Global Wireless Audio Equipment Annual Revenue Forecast by Region (2025-2030)

12.2 Americas Forecast by Country

12.3 APAC Forecast by Region

12.4 Europe Forecast by Country

12.5 Middle East & Africa Forecast by Country

12.6 Global Wireless Audio Equipment Forecast by Type

12.7 Global Wireless Audio Equipment Forecast by Application

13 KEY PLAYERS ANALYSIS

13.1 Apple Inc.

13.1.1 Apple Inc. Company Information

13.1.2 Apple Inc. Wireless Audio Equipment Product Portfolios and Specifications

13.1.3 Apple Inc. Wireless Audio Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.1.4 Apple Inc. Main Business Overview

13.1.5 Apple Inc. Latest Developments

13.2 Samsung Electronics Co., Ltd.

13.2.1 Samsung Electronics Co., Ltd. Company Information

13.2.2 Samsung Electronics Co., Ltd. Wireless Audio Equipment Product Portfolios and Specifications

13.2.3 Samsung Electronics Co., Ltd. Wireless Audio Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

13.2.4 Samsung Electronics Co., Ltd. Main Business Overview

13.2.5 Samsung Electronics Co., Ltd. Latest Developments

13.3 Sony Corporation

13.3.1 Sony Corporation Company Information

13.3.2 Sony Corporation Wireless Audio Equipment Product Portfolios and Specifications

13.3.3 Sony Corporation Wireless Audio Equipment Sales, Revenue, Price and Gross Margin (2019-2024)

- 13.3.4 Sony Corporation Main Business Overview
- 13.3.5 Sony Corporation Latest Developments
- 13.4 Voxx International Corporation
 - 13.4.1 Voxx International Corporation Company Information
 - 13.4.2 Voxx International Corporation Wireless Audio Equipment Product Portfolios and Specifications
 - 13.4.3 Voxx International Corporation Wireless Audio Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.4.4 Voxx International Corporation Main Business Overview
 - 13.4.5 Voxx International Corporation Latest Developments
- 13.5 Harman International Industries, Incorporated
 - 13.5.1 Harman International Industries, Incorporated Company Information
 - 13.5.2 Harman International Industries, Incorporated Wireless Audio Equipment Product Portfolios and Specifications
 - 13.5.3 Harman International Industries, Incorporated Wireless Audio Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.5.4 Harman International Industries, Incorporated Main Business Overview
 - 13.5.5 Harman International Industries, Incorporated Latest Developments
- 13.6 Bose Corporation
 - 13.6.1 Bose Corporation Company Information
 - 13.6.2 Bose Corporation Wireless Audio Equipment Product Portfolios and Specifications
 - 13.6.3 Bose Corporation Wireless Audio Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.6.4 Bose Corporation Main Business Overview
 - 13.6.5 Bose Corporation Latest Developments
- 13.7 Sonos
 - 13.7.1 Sonos Company Information
 - 13.7.2 Sonos Wireless Audio Equipment Product Portfolios and Specifications
 - 13.7.3 Sonos Wireless Audio Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.7.4 Sonos Main Business Overview
 - 13.7.5 Sonos Latest Developments
- 13.8 Dei Holdings
 - 13.8.1 Dei Holdings Company Information
 - 13.8.2 Dei Holdings Wireless Audio Equipment Product Portfolios and Specifications
 - 13.8.3 Dei Holdings Wireless Audio Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.8.4 Dei Holdings Main Business Overview

- 13.8.5 Dei Holdings Latest Developments
- 13.9 Sennheiser Electronic GmbH & Co. Kg
 - 13.9.1 Sennheiser Electronic GmbH & Co. Kg Company Information
 - 13.9.2 Sennheiser Electronic GmbH & Co. Kg Wireless Audio Equipment Product Portfolios and Specifications
 - 13.9.3 Sennheiser Electronic GmbH & Co. Kg Wireless Audio Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.9.4 Sennheiser Electronic GmbH & Co. Kg Main Business Overview
 - 13.9.5 Sennheiser Electronic GmbH & Co. Kg Latest Developments
- 13.10 Vizio, Inc
 - 13.10.1 Vizio, Inc Company Information
 - 13.10.2 Vizio, Inc Wireless Audio Equipment Product Portfolios and Specifications
 - 13.10.3 Vizio, Inc Wireless Audio Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.10.4 Vizio, Inc Main Business Overview
 - 13.10.5 Vizio, Inc Latest Developments
- 13.11 Ossic Corporation
 - 13.11.1 Ossic Corporation Company Information
 - 13.11.2 Ossic Corporation Wireless Audio Equipment Product Portfolios and Specifications
 - 13.11.3 Ossic Corporation Wireless Audio Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.11.4 Ossic Corporation Main Business Overview
 - 13.11.5 Ossic Corporation Latest Developments
- 13.12 Phazon
 - 13.12.1 Phazon Company Information
 - 13.12.2 Phazon Wireless Audio Equipment Product Portfolios and Specifications
 - 13.12.3 Phazon Wireless Audio Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.12.4 Phazon Main Business Overview
 - 13.12.5 Phazon Latest Developments
- 13.13 Trusound Audio
 - 13.13.1 Trusound Audio Company Information
 - 13.13.2 Trusound Audio Wireless Audio Equipment Product Portfolios and Specifications
 - 13.13.3 Trusound Audio Wireless Audio Equipment Sales, Revenue, Price and Gross Margin (2019-2024)
 - 13.13.4 Trusound Audio Main Business Overview
 - 13.13.5 Trusound Audio Latest Developments

14 RESEARCH FINDINGS AND CONCLUSION

List Of Tables

LIST OF TABLES

- Table 1. Wireless Audio Equipment Annual Sales CAGR by Geographic Region (2019, 2023 & 2030) & (\$ millions)
- Table 2. Wireless Audio Equipment Annual Sales CAGR by Country/Region (2019, 2023 & 2030) & (\$ millions)
- Table 3. Major Players of Headphones
- Table 4. Major Players of Headsets
- Table 5. Major Players of Speaker Systems
- Table 6. Major Players of Soundbars
- Table 7. Major Players of Microphones
- Table 8. Major Players of Others
- Table 9. Global Wireless Audio Equipment Sales by Type (2019-2024) & (K Units)
- Table 10. Global Wireless Audio Equipment Sales Market Share by Type (2019-2024)
- Table 11. Global Wireless Audio Equipment Revenue by Type (2019-2024) & (\$ million)
- Table 12. Global Wireless Audio Equipment Revenue Market Share by Type (2019-2024)
- Table 13. Global Wireless Audio Equipment Sale Price by Type (2019-2024) & (USD/Unit)
- Table 14. Global Wireless Audio Equipment Sales by Application (2019-2024) & (K Units)
- Table 15. Global Wireless Audio Equipment Sales Market Share by Application (2019-2024)
- Table 16. Global Wireless Audio Equipment Revenue by Application (2019-2024)
- Table 17. Global Wireless Audio Equipment Revenue Market Share by Application (2019-2024)
- Table 18. Global Wireless Audio Equipment Sale Price by Application (2019-2024) & (USD/Unit)
- Table 19. Global Wireless Audio Equipment Sales by Company (2019-2024) & (K Units)
- Table 20. Global Wireless Audio Equipment Sales Market Share by Company (2019-2024)
- Table 21. Global Wireless Audio Equipment Revenue by Company (2019-2024) (\$ Millions)
- Table 22. Global Wireless Audio Equipment Revenue Market Share by Company (2019-2024)
- Table 23. Global Wireless Audio Equipment Sale Price by Company (2019-2024) & (USD/Unit)

Table 24. Key Manufacturers Wireless Audio Equipment Producing Area Distribution and Sales Area

Table 25. Players Wireless Audio Equipment Products Offered

Table 26. Wireless Audio Equipment Concentration Ratio (CR3, CR5 and CR10) & (2019-2024)

Table 27. New Products and Potential Entrants

Table 28. Mergers & Acquisitions, Expansion

Table 29. Global Wireless Audio Equipment Sales by Geographic Region (2019-2024) & (K Units)

Table 30. Global Wireless Audio Equipment Sales Market Share Geographic Region (2019-2024)

Table 31. Global Wireless Audio Equipment Revenue by Geographic Region (2019-2024) & (\$ millions)

Table 32. Global Wireless Audio Equipment Revenue Market Share by Geographic Region (2019-2024)

Table 33. Global Wireless Audio Equipment Sales by Country/Region (2019-2024) & (K Units)

Table 34. Global Wireless Audio Equipment Sales Market Share by Country/Region (2019-2024)

Table 35. Global Wireless Audio Equipment Revenue by Country/Region (2019-2024) & (\$ millions)

Table 36. Global Wireless Audio Equipment Revenue Market Share by Country/Region (2019-2024)

Table 37. Americas Wireless Audio Equipment Sales by Country (2019-2024) & (K Units)

Table 38. Americas Wireless Audio Equipment Sales Market Share by Country (2019-2024)

Table 39. Americas Wireless Audio Equipment Revenue by Country (2019-2024) & (\$ Millions)

Table 40. Americas Wireless Audio Equipment Revenue Market Share by Country (2019-2024)

Table 41. Americas Wireless Audio Equipment Sales by Type (2019-2024) & (K Units)

Table 42. Americas Wireless Audio Equipment Sales by Application (2019-2024) & (K Units)

Table 43. APAC Wireless Audio Equipment Sales by Region (2019-2024) & (K Units)

Table 44. APAC Wireless Audio Equipment Sales Market Share by Region (2019-2024)

Table 45. APAC Wireless Audio Equipment Revenue by Region (2019-2024) & (\$ Millions)

Table 46. APAC Wireless Audio Equipment Revenue Market Share by Region

(2019-2024)

Table 47. APAC Wireless Audio Equipment Sales by Type (2019-2024) & (K Units)

Table 48. APAC Wireless Audio Equipment Sales by Application (2019-2024) & (K Units)

Table 49. Europe Wireless Audio Equipment Sales by Country (2019-2024) & (K Units)

Table 50. Europe Wireless Audio Equipment Sales Market Share by Country (2019-2024)

Table 51. Europe Wireless Audio Equipment Revenue by Country (2019-2024) & (\$ Millions)

Table 52. Europe Wireless Audio Equipment Revenue Market Share by Country (2019-2024)

Table 53. Europe Wireless Audio Equipment Sales by Type (2019-2024) & (K Units)

Table 54. Europe Wireless Audio Equipment Sales by Application (2019-2024) & (K Units)

Table 55. Middle East & Africa Wireless Audio Equipment Sales by Country (2019-2024) & (K Units)

Table 56. Middle East & Africa Wireless Audio Equipment Sales Market Share by Country (2019-2024)

Table 57. Middle East & Africa Wireless Audio Equipment Revenue by Country (2019-2024) & (\$ Millions)

Table 58. Middle East & Africa Wireless Audio Equipment Revenue Market Share by Country (2019-2024)

Table 59. Middle East & Africa Wireless Audio Equipment Sales by Type (2019-2024) & (K Units)

Table 60. Middle East & Africa Wireless Audio Equipment Sales by Application (2019-2024) & (K Units)

Table 61. Key Market Drivers & Growth Opportunities of Wireless Audio Equipment

Table 62. Key Market Challenges & Risks of Wireless Audio Equipment

Table 63. Key Industry Trends of Wireless Audio Equipment

Table 64. Wireless Audio Equipment Raw Material

Table 65. Key Suppliers of Raw Materials

Table 66. Wireless Audio Equipment Distributors List

Table 67. Wireless Audio Equipment Customer List

Table 68. Global Wireless Audio Equipment Sales Forecast by Region (2025-2030) & (K Units)

Table 69. Global Wireless Audio Equipment Revenue Forecast by Region (2025-2030) & (\$ millions)

Table 70. Americas Wireless Audio Equipment Sales Forecast by Country (2025-2030) & (K Units)

- Table 71. Americas Wireless Audio Equipment Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 72. APAC Wireless Audio Equipment Sales Forecast by Region (2025-2030) & (K Units)
- Table 73. APAC Wireless Audio Equipment Revenue Forecast by Region (2025-2030) & (\$ millions)
- Table 74. Europe Wireless Audio Equipment Sales Forecast by Country (2025-2030) & (K Units)
- Table 75. Europe Wireless Audio Equipment Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 76. Middle East & Africa Wireless Audio Equipment Sales Forecast by Country (2025-2030) & (K Units)
- Table 77. Middle East & Africa Wireless Audio Equipment Revenue Forecast by Country (2025-2030) & (\$ millions)
- Table 78. Global Wireless Audio Equipment Sales Forecast by Type (2025-2030) & (K Units)
- Table 79. Global Wireless Audio Equipment Revenue Forecast by Type (2025-2030) & (\$ Millions)
- Table 80. Global Wireless Audio Equipment Sales Forecast by Application (2025-2030) & (K Units)
- Table 81. Global Wireless Audio Equipment Revenue Forecast by Application (2025-2030) & (\$ Millions)
- Table 82. Apple Inc. Basic Information, Wireless Audio Equipment Manufacturing Base, Sales Area and Its Competitors
- Table 83. Apple Inc. Wireless Audio Equipment Product Portfolios and Specifications
- Table 84. Apple Inc. Wireless Audio Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 85. Apple Inc. Main Business
- Table 86. Apple Inc. Latest Developments
- Table 87. Samsung Electronics Co., Ltd. Basic Information, Wireless Audio Equipment Manufacturing Base, Sales Area and Its Competitors
- Table 88. Samsung Electronics Co., Ltd. Wireless Audio Equipment Product Portfolios and Specifications
- Table 89. Samsung Electronics Co., Ltd. Wireless Audio Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 90. Samsung Electronics Co., Ltd. Main Business
- Table 91. Samsung Electronics Co., Ltd. Latest Developments
- Table 92. Sony Corporation Basic Information, Wireless Audio Equipment Manufacturing Base, Sales Area and Its Competitors

- Table 93. Sony Corporation Wireless Audio Equipment Product Portfolios and Specifications
- Table 94. Sony Corporation Wireless Audio Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 95. Sony Corporation Main Business
- Table 96. Sony Corporation Latest Developments
- Table 97. Voxx International Corporation Basic Information, Wireless Audio Equipment Manufacturing Base, Sales Area and Its Competitors
- Table 98. Voxx International Corporation Wireless Audio Equipment Product Portfolios and Specifications
- Table 99. Voxx International Corporation Wireless Audio Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 100. Voxx International Corporation Main Business
- Table 101. Voxx International Corporation Latest Developments
- Table 102. Harman International Industries, Incorporated Basic Information, Wireless Audio Equipment Manufacturing Base, Sales Area and Its Competitors
- Table 103. Harman International Industries, Incorporated Wireless Audio Equipment Product Portfolios and Specifications
- Table 104. Harman International Industries, Incorporated Wireless Audio Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 105. Harman International Industries, Incorporated Main Business
- Table 106. Harman International Industries, Incorporated Latest Developments
- Table 107. Bose Corporation Basic Information, Wireless Audio Equipment Manufacturing Base, Sales Area and Its Competitors
- Table 108. Bose Corporation Wireless Audio Equipment Product Portfolios and Specifications
- Table 109. Bose Corporation Wireless Audio Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 110. Bose Corporation Main Business
- Table 111. Bose Corporation Latest Developments
- Table 112. Sonos Basic Information, Wireless Audio Equipment Manufacturing Base, Sales Area and Its Competitors
- Table 113. Sonos Wireless Audio Equipment Product Portfolios and Specifications
- Table 114. Sonos Wireless Audio Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 115. Sonos Main Business
- Table 116. Sonos Latest Developments
- Table 117. Dei Holdings Basic Information, Wireless Audio Equipment Manufacturing Base, Sales Area and Its Competitors

- Table 118. Dei Holdings Wireless Audio Equipment Product Portfolios and Specifications
- Table 119. Dei Holdings Wireless Audio Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 120. Dei Holdings Main Business
- Table 121. Dei Holdings Latest Developments
- Table 122. Sennheiser Electronic GmbH & Co. Kg Basic Information, Wireless Audio Equipment Manufacturing Base, Sales Area and Its Competitors
- Table 123. Sennheiser Electronic GmbH & Co. Kg Wireless Audio Equipment Product Portfolios and Specifications
- Table 124. Sennheiser Electronic GmbH & Co. Kg Wireless Audio Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 125. Sennheiser Electronic GmbH & Co. Kg Main Business
- Table 126. Sennheiser Electronic GmbH & Co. Kg Latest Developments
- Table 127. Vizio, Inc Basic Information, Wireless Audio Equipment Manufacturing Base, Sales Area and Its Competitors
- Table 128. Vizio, Inc Wireless Audio Equipment Product Portfolios and Specifications
- Table 129. Vizio, Inc Wireless Audio Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 130. Vizio, Inc Main Business
- Table 131. Vizio, Inc Latest Developments
- Table 132. Ossic Corporation Basic Information, Wireless Audio Equipment Manufacturing Base, Sales Area and Its Competitors
- Table 133. Ossic Corporation Wireless Audio Equipment Product Portfolios and Specifications
- Table 134. Ossic Corporation Wireless Audio Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 135. Ossic Corporation Main Business
- Table 136. Ossic Corporation Latest Developments
- Table 137. Phazon Basic Information, Wireless Audio Equipment Manufacturing Base, Sales Area and Its Competitors
- Table 138. Phazon Wireless Audio Equipment Product Portfolios and Specifications
- Table 139. Phazon Wireless Audio Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)
- Table 140. Phazon Main Business
- Table 141. Phazon Latest Developments
- Table 142. Trusound Audio Basic Information, Wireless Audio Equipment Manufacturing Base, Sales Area and Its Competitors
- Table 143. Trusound Audio Wireless Audio Equipment Product Portfolios and

Specifications

Table 144. Trusound Audio Wireless Audio Equipment Sales (K Units), Revenue (\$ Million), Price (USD/Unit) and Gross Margin (2019-2024)

Table 145. Trusound Audio Main Business

Table 146. Trusound Audio Latest Developments

List Of Figures

LIST OF FIGURES

- Figure 1. Picture of Wireless Audio Equipment
- Figure 2. Wireless Audio Equipment Report Years Considered
- Figure 3. Research Objectives
- Figure 4. Research Methodology
- Figure 5. Research Process and Data Source
- Figure 6. Global Wireless Audio Equipment Sales Growth Rate 2019-2030 (K Units)
- Figure 7. Global Wireless Audio Equipment Revenue Growth Rate 2019-2030 (\$ Millions)
- Figure 8. Wireless Audio Equipment Sales by Region (2019, 2023 & 2030) & (\$ Millions)
- Figure 9. Product Picture of Headphones
- Figure 10. Product Picture of Headsets
- Figure 11. Product Picture of Speaker Systems
- Figure 12. Product Picture of Soundbars
- Figure 13. Product Picture of Microphones
- Figure 14. Product Picture of Others
- Figure 15. Global Wireless Audio Equipment Sales Market Share by Type in 2023
- Figure 16. Global Wireless Audio Equipment Revenue Market Share by Type (2019-2024)
- Figure 17. Wireless Audio Equipment Consumed in Commercial
- Figure 18. Global Wireless Audio Equipment Market: Commercial (2019-2024) & (K Units)
- Figure 19. Wireless Audio Equipment Consumed in Consumer
- Figure 20. Global Wireless Audio Equipment Market: Consumer (2019-2024) & (K Units)
- Figure 21. Wireless Audio Equipment Consumed in Automotive
- Figure 22. Global Wireless Audio Equipment Market: Automotive (2019-2024) & (K Units)
- Figure 23. Wireless Audio Equipment Consumed in Others
- Figure 24. Global Wireless Audio Equipment Market: Others (2019-2024) & (K Units)
- Figure 25. Global Wireless Audio Equipment Sales Market Share by Application (2023)
- Figure 26. Global Wireless Audio Equipment Revenue Market Share by Application in 2023
- Figure 27. Wireless Audio Equipment Sales Market by Company in 2023 (K Units)
- Figure 28. Global Wireless Audio Equipment Sales Market Share by Company in 2023
- Figure 29. Wireless Audio Equipment Revenue Market by Company in 2023 (\$ Million)

Figure 30. Global Wireless Audio Equipment Revenue Market Share by Company in 2023

Figure 31. Global Wireless Audio Equipment Sales Market Share by Geographic Region (2019-2024)

Figure 32. Global Wireless Audio Equipment Revenue Market Share by Geographic Region in 2023

Figure 33. Americas Wireless Audio Equipment Sales 2019-2024 (K Units)

Figure 34. Americas Wireless Audio Equipment Revenue 2019-2024 (\$ Millions)

Figure 35. APAC Wireless Audio Equipment Sales 2019-2024 (K Units)

Figure 36. APAC Wireless Audio Equipment Revenue 2019-2024 (\$ Millions)

Figure 37. Europe Wireless Audio Equipment Sales 2019-2024 (K Units)

Figure 38. Europe Wireless Audio Equipment Revenue 2019-2024 (\$ Millions)

Figure 39. Middle East & Africa Wireless Audio Equipment Sales 2019-2024 (K Units)

Figure 40. Middle East & Africa Wireless Audio Equipment Revenue 2019-2024 (\$ Millions)

Figure 41. Americas Wireless Audio Equipment Sales Market Share by Country in 2023

Figure 42. Americas Wireless Audio Equipment Revenue Market Share by Country in 2023

Figure 43. Americas Wireless Audio Equipment Sales Market Share by Type (2019-2024)

Figure 44. Americas Wireless Audio Equipment Sales Market Share by Application (2019-2024)

Figure 45. United States Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 46. Canada Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 47. Mexico Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 48. Brazil Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 49. APAC Wireless Audio Equipment Sales Market Share by Region in 2023

Figure 50. APAC Wireless Audio Equipment Revenue Market Share by Regions in 2023

Figure 51. APAC Wireless Audio Equipment Sales Market Share by Type (2019-2024)

Figure 52. APAC Wireless Audio Equipment Sales Market Share by Application (2019-2024)

Figure 53. China Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 54. Japan Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 55. South Korea Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 56. Southeast Asia Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)

Figure 57. India Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)

- Figure 58. Australia Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 59. China Taiwan Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 60. Europe Wireless Audio Equipment Sales Market Share by Country in 2023
- Figure 61. Europe Wireless Audio Equipment Revenue Market Share by Country in 2023
- Figure 62. Europe Wireless Audio Equipment Sales Market Share by Type (2019-2024)
- Figure 63. Europe Wireless Audio Equipment Sales Market Share by Application (2019-2024)
- Figure 64. Germany Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 65. France Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 66. UK Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 67. Italy Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 68. Russia Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 69. Middle East & Africa Wireless Audio Equipment Sales Market Share by Country in 2023
- Figure 70. Middle East & Africa Wireless Audio Equipment Revenue Market Share by Country in 2023
- Figure 71. Middle East & Africa Wireless Audio Equipment Sales Market Share by Type (2019-2024)
- Figure 72. Middle East & Africa Wireless Audio Equipment Sales Market Share by Application (2019-2024)
- Figure 73. Egypt Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 74. South Africa Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 75. Israel Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 76. Turkey Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 77. GCC Country Wireless Audio Equipment Revenue Growth 2019-2024 (\$ Millions)
- Figure 78. Manufacturing Cost Structure Analysis of Wireless Audio Equipment in 2023
- Figure 79. Manufacturing Process Analysis of Wireless Audio Equipment
- Figure 80. Industry Chain Structure of Wireless Audio Equipment
- Figure 81. Channels of Distribution
- Figure 82. Global Wireless Audio Equipment Sales Market Forecast by Region (2025-2030)
- Figure 83. Global Wireless Audio Equipment Revenue Market Share Forecast by Region (2025-2030)
- Figure 84. Global Wireless Audio Equipment Sales Market Share Forecast by Type (2025-2030)

Figure 85. Global Wireless Audio Equipment Revenue Market Share Forecast by Type (2025-2030)

Figure 86. Global Wireless Audio Equipment Sales Market Share Forecast by Application (2025-2030)

Figure 87. Global Wireless Audio Equipment Revenue Market Share Forecast by Application (2025-2030)

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