

# Global Wind Turbine Systems Market Growth (Status and Outlook) 2024-2030

<https://marketpublishers.com/r/G10658849657EN.html>

Date: September 2024

Pages: 129

Price: US\$ 3,660.00 (Single User License)

ID: G10658849657EN

## Abstracts

The report requires updating with new data and is sent in 48 hours after order is placed.

According to our LPI (LP Information) latest study, the global Wind Turbine Systems market size was valued at US\$ 14350 million in 2023. With growing demand in downstream market, the Wind Turbine Systems is forecast to a readjusted size of US\$ 19470 million by 2030 with a CAGR of 4.5% during review period.

The research report highlights the growth potential of the global Wind Turbine Systems market. Wind Turbine Systems are expected to show stable growth in the future market. However, product differentiation, reducing costs, and supply chain optimization remain crucial for the widespread adoption of Wind Turbine Systems. Market players need to invest in research and development, forge strategic partnerships, and align their offerings with evolving consumer preferences to capitalize on the immense opportunities presented by the Wind Turbine Systems market.

Wind turbine is a machine that revolves and converts kinetic energy from wind into electricity, which is then sent to the power grid.

According to the Global Wind Report 2023 released by the Global Wind Energy Council, by 2024, the newly installed capacity of global onshore wind power will exceed 100GW for the first time; by 2025, the newly installed capacity of global offshore wind power will also reach 25GW. In the next five years, the newly added grid-connected capacity of wind power will reach 680GW. The report also shows that the United States and Europe may experience a supply bottleneck of wind turbines and components in 2025. It recommends that national policymakers take immediate action to increase investment in supply chains to meet their rapid growth in demand and avoid supply chain bottlenecks

hindering the development of wind power. In addition, according to Wood Mackenzie statistics, China is the largest and fastest-growing market for wind power generation in the world, accounting for more than half of the market share. Data from the National Energy Administration of China also shows that China's installed wind power capacity ranks first in the world, with a capacity of nearly 400 million kilowatts.

#### Key Features:

The report on Wind Turbine Systems market reflects various aspects and provide valuable insights into the industry.

**Market Size and Growth:** The research report provide an overview of the current size and growth of the Wind Turbine Systems market. It may include historical data, market segmentation by Type (e.g., Horizontal Axis, Vertical Axis), and regional breakdowns.

**Market Drivers and Challenges:** The report can identify and analyse the factors driving the growth of the Wind Turbine Systems market, such as government regulations, environmental concerns, technological advancements, and changing consumer preferences. It can also highlight the challenges faced by the industry, including infrastructure limitations, range anxiety, and high upfront costs.

**Competitive Landscape:** The research report provides analysis of the competitive landscape within the Wind Turbine Systems market. It includes profiles of key players, their market share, strategies, and product offerings. The report can also highlight emerging players and their potential impact on the market.

**Technological Developments:** The research report can delve into the latest technological developments in the Wind Turbine Systems industry. This include advancements in Wind Turbine Systems technology, Wind Turbine Systems new entrants, Wind Turbine Systems new investment, and other innovations that are shaping the future of Wind Turbine Systems.

**Downstream Procumbent Preference:** The report can shed light on customer procumbent behaviour and adoption trends in the Wind Turbine Systems market. It includes factors influencing customer ' purchasing decisions, preferences for Wind Turbine Systems product.

**Government Policies and Incentives:** The research report analyse the impact of government policies and incentives on the Wind Turbine Systems market. This may

include an assessment of regulatory frameworks, subsidies, tax incentives, and other measures aimed at promoting Wind Turbine Systems market. The report also evaluates the effectiveness of these policies in driving market growth.

**Environmental Impact and Sustainability:** The research report assess the environmental impact and sustainability aspects of the Wind Turbine Systems market.

**Market Forecasts and Future Outlook:** Based on the analysis conducted, the research report provide market forecasts and outlook for the Wind Turbine Systems industry. This includes projections of market size, growth rates, regional trends, and predictions on technological advancements and policy developments.

**Recommendations and Opportunities:** The report conclude with recommendations for industry stakeholders, policymakers, and investors. It highlights potential opportunities for market players to capitalize on emerging trends, overcome challenges, and contribute to the growth and development of the Wind Turbine Systems market.

**Market Segmentation:**

Wind Turbine Systems market is split by Type and by Application. For the period 2019-2030, the growth among segments provides accurate calculations and forecasts for consumption value by Type, and by Application in terms of value.

Segmentation by type

Horizontal Axis

Vertical Axis

Segmentation by application

On-shore Turbine

Off-shore Turbine

This report also splits the market by region:

## Americas

United States

Canada

Mexico

Brazil

## APAC

China

Japan

Korea

Southeast Asia

India

Australia

## Europe

Germany

France

UK

Italy

Russia

## Middle East & Africa

Egypt

South Africa

Israel

Turkey

GCC Countries

The below companies that are profiled have been selected based on inputs gathered from primary experts and analyzing the company's coverage, product portfolio, its market penetration.

ABB

Siemens(Gamesa)

GE Renewable Energy

SANY

Suzlon

AVANTIS Energy

Bora Energy

EWT

Goldwind Science & Technology

LEITNER

NORDEX

ReGen PowerTech

Siemens

SWAY turbine

VENSYS Energy

Vestas Wind Systems

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